

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **73bps** today. The index is up **0.73%** YTD.
- A total of 18 stocks gained and 27 lost points today.
- Structured/Cross Trades - NB, STANBIC, GTCO, BUACEMENT.
- Value traded was down by 85% to \$3.55m. It was a quiet start to the year today. Most investors were on the sidelines for the trading session. We saw 1.1m STANBIC crossed at N38.00, 4.7m NB crossed at N48.00 and 4m GTCO crossed at N26.00. Outside of these it was quiet. We expect another quiet session tomorrow outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	4 Jan 2022	31 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	43,026.23	42,716.44	↑ 0.73%	↑ 0.73%
Market Capitalisation (N'bn)	22,296.84	23,183.76	22,296.84	↑ 3.98%	↑ 3.98%
NGX BANKING	406.07	407.66	406.07	↑ 0.39%	↑ 0.39%
NGX PENSION	1,624.09	1,622.79	1,624.09	↓ -0.08%	↓ -0.08%
NGX CONSUMER GOODS	589.28	583.85	589.28	↓ -0.92%	↓ -0.92%
NGX OIL AND GAS	345.01	343.28	345.01	↓ -0.50%	↓ -0.50%
NGX 50	1,723.79	1,728.08	1,723.79	↑ 0.25%	↑ 0.25%
NGX INDUSTRIAL	2,008.30	2,067.87	2,008.30	↑ 2.97%	↑ 2.97%
NGX PREMIUM	4,167.78	4,167.84	4,167.78	↑ 0.00%	↑ 0.00%
NGX 30	1,722.30	1,741.29	1,722.30	↑ 1.10%	↑ 1.10%
Volume Traded (N'mn)	455.21	216.65	455.21	↓ -52.41%	↓ -52.41%
Value (N'mn)	9,884.01	1,515.69	9,884.01	↓ -84.67%	↓ -84.67%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.40%	15.99%	↓ -3.69%	↑ 3.43%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	79.88	78.98	↑ 1.14%	↑ 56.87%
External Reserves (\$'billion)	35.36	40.53	40.53	↓ -0.01%	↑ 14.61%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	4 Jan 2022	31 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	420.67	435.00	↑ 3.41%	↓ -5.43%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	4 Jan 2022	31 Dec 2021	CHANGE (%)
ACADEMY	0.55	0.50	↑ 10.00%
WEMABANK	0.79	0.72	↑ 9.72%
CORNERST	0.50	0.46	↑ 8.70%
NEIMETH	1.89	1.75	↑ 8.00%
BUACEMENT	71.95	67.05	↑ 7.31%

### TOP LOSERS

COMPANY	4 Jan 2022	31 Dec 2021	CHANGE (%)
ARDOVA	11.70	13.00	↓ -10.00%
VITAFOAM	20.25	22.50	↓ -10.00%
NNFM	7.20	8.00	↓ -10.00%
CHAMS	0.20	0.22	↓ -9.09%
SUNUASSUR	0.41	0.45	↓ -8.89%

### TOP TRADES

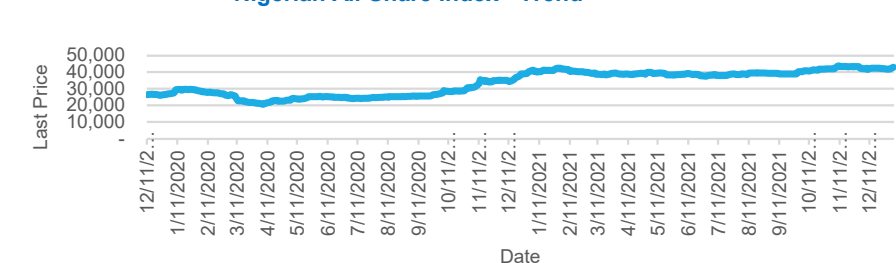
COMPANY	VOLUME	COMPANY	VALUE (N)
CHAMS	29.86m	ZENITHBANK	278.22m
WEMABANK	17.11m	NB	232.90m
ZENITHBANK	11.03m	GTCO	212.45m
TRANSCORP	10.75m	BUACEMENT	121.78m
SOVRENINS	10.47m	UBA	82.92m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.05	BUY
GTCO	39.00	26.00	BUY
ZENITHBANK	32.00	25.30	BUY
FBNH	13.98	11.30	BUY
ACCESS	11.83	9.25	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



4 January 2022



NIGERIAN MARKET  
WRAP-UP



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