

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **11bps** today. The index is up **10.68%** YTD.
- A total of 18 stocks gained and 24 lost points today.
- Structured/Cross Trades - SEPLAT, NB, GTCO.
- Value traded was down by 38% to \$5.70m. It was relatively quiet again today with only SEPLAT (\$1.35m) making \$1m mark. The usual few names dominated activities but in much lower volume. We saw 1.1m NB crossed at N48.00, 5m GTCO crossed at N27.45, and 650k SEPLAT at N870.00. Both PRESCO and INTBREW reversed their gains in previous sessions to close as top losers today. We expect a quiet session next week outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	4 Feb 2022	3 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,279.92	47,329.80	↓ -0.11%	↑ 10.68%
Market Capitalisation (N'bn)	22,296.84	25,477.44	25,504.32	↓ -0.11%	↑ 14.26%
NGX BANKING	406.07	443.10	442.30	↑ 0.18%	↑ 9.12%
NGX PENSION	1,624.09	1,694.17	1,698.85	↓ -0.28%	↑ 4.32%
NGX CONSUMER GOODS	589.28	571.31	574.66	↓ -0.58%	↓ -3.05%
NGX OIL AND GAS	345.01	422.72	423.74	↓ -0.24%	↑ 22.52%
NGX 50	1,723.79	1,776.04	1,784.62	↓ -0.48%	↑ 3.03%
NGX INDUSTRIAL	2,008.30	2,137.00	2,136.69	↑ 0.01%	↑ 6.41%
NGX PREMIUM	4,167.78	4,402.37	4,401.27	↑ 0.02%	↑ 5.63%
NGX 30	1,722.30	1,804.19	1,807.86	↓ -0.20%	↑ 4.75%
Volume Traded (N'mn)	455.21	225.69	346.70	↓ -34.91%	↓ -50.42%
Value (N'mn)	9,884.01	2,385.76	3,834.19	↓ -37.78%	↓ -75.86%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	92.66	91.11	↑ 1.70%	↑ 19.13%
External Reserves (\$'billion)	40.52	40.01	39.98	↑ 0.07%	↓ -1.26%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	4 Feb 2022	3 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.07	416.25	↑ 0.04%	↑ 4.55%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4 Feb 2022	3 Feb 2022	CHANGE (%)
SCOA	1.25	1.14	↑ 9.65%
LIVINGTRUST	1.24	1.14	↑ 8.77%
JAIZBANK	0.71	0.67	↑ 5.97%
GUINEAINS	0.22	0.21	↑ 4.76%
CHAMPION	2.20	2.10	↑ 4.76%

TOP LOSERS

COMPANY	4 Feb 2022	3 Feb 2022	CHANGE (%)
PRESCO	94.50	105.00	↓ -10.00%
NEM	3.33	3.69	↓ -9.76%
INTBREW	5.30	5.85	↓ -9.40%
UPL	2.50	2.65	↓ -5.66%
CHAMS	0.20	0.21	↓ -4.76%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	24.85m	SEPLAT	569.47m
RTBRISCOE	23.61m	GTCO	341.73m
TRANSCORP	16.39m	NGXGROUP	308.01m
CHAMS	15.24m	ZENITHBANK	157.84m
COURTVILLE	12.92m	MTNN	145.91m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.55	BUY
GTCO	39.00	27.50	BUY
ZENITHBANK	32.00	26.35	BUY
FBNH	13.98	11.10	BUY
ACCESS	11.83	10.20	SPEC BUY

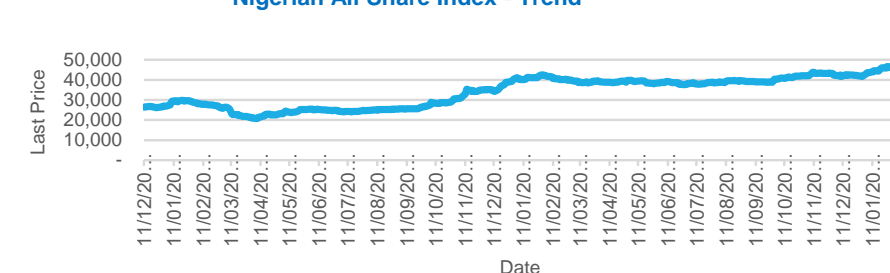
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



4 February 2022



NIGERIAN MARKET WRAP-UP



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