

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **33bps** today. The index is up **9.30%** YTD.
- A total of 22 stocks gained and **19** lost points today.
- Structured/Cross Trades - MTNN, NGXGROUP, FIDELITY, ZENITH
- Value traded dropped by 32.57% to \$4.64m today. The market session was quiet, with few blocks seen. The banking names continued to dominate activities in the volume chart, as we saw decent volumes in: FIDELITY, UBA, ZENITHBANK and GTCO. Market crosses present were: 400k MTNN at 213.90 and 3.2m NGXGROUP at 21.80. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	4 Apr 2022	1 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,687.85	46,842.86	↓ -0.33%	↑ 9.30%
Market Capitalisation (N'bn)	22,296.84	25,169.90	25,253.47	↓ -0.33%	↑ 12.89%
NGX BANKING	406.07	405.33	409.38	↓ -0.99%	↓ -0.18%
NGX PENSION	1,624.09	1,681.43	1,693.17	↓ -0.69%	↑ 3.53%
NGX CONSUMER GOODS	589.28	555.24	554.14	↑ 0.20%	↓ -5.78%
NGX OIL AND GAS	345.01	428.08	426.94	↑ 0.27%	↑ 24.08%
NGX 50	1,723.79	1,737.56	1,739.55	↓ -0.11%	↑ 0.80%
NGX INDUSTRIAL	2,008.30	2,105.91	2,115.10	↓ -0.43%	↑ 4.86%
NGX PREMIUM	4,167.78	4,456.35	4,490.07	↓ -0.75%	↑ 6.92%
NGX 30	1,722.30	1,776.88	1,791.07	↓ -0.79%	↑ 3.17%
Volume Traded (N'mn)	455.21	219.50	257.29	↓ -14.69%	↓ -51.78%
Value (N'mn)	9,884.01	1,930.93	2,863.47	↓ -32.57%	↓ -80.46%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	107.42	104.39	↑ 2.90%	↑ 38.11%
External Reserves (\$'billion)	40.52	39.55	39.55	↓ -0.02%	↓ -2.40%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	4 Apr 2022	1 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.86	416.32	↑ 0.11%	↑ 4.60%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	4 Apr 2022	1 Apr 2022	CHANGE (%)
REDSTAREX	2.97	2.70	↑ 10.00%
NAHCO	4.71	4.29	↑ 9.79%
MEYER	0.79	0.72	↑ 9.72%
VERITASKAP	0.23	0.21	↑ 9.52%
UPDC	0.83	0.76	↑ 9.21%

### TOP LOSERS

COMPANY	4 Apr 2022	1 Apr 2022	CHANGE (%)
REGALINS	0.28	0.31	↓ -9.68%
JAPPAULGOLD	0.31	0.34	↓ -8.82%
WAPIC	0.41	0.44	↓ -6.82%
LINKASSURE	0.47	0.50	↓ -6.00%
JAIZBANK	0.66	0.70	↓ -5.71%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	28.94m	ZENITHBANK	278.40m
FIDELITYBK	23.53m	MTNN	264.13m
UBA	15.09m	NGXGROUP	250.36m
ZENITHBANK	12.58m	GTCO	211.37m
ACCESSCORP	11.96m	ACCESSCORP	116.20m

### TOP PICKS

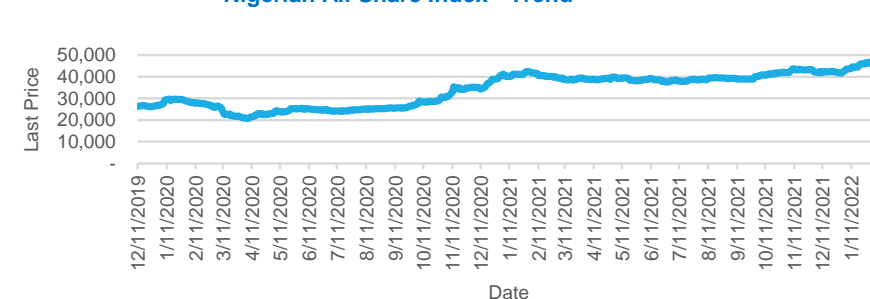
COMPANY	TP	CMP	RECOM
UBA	12.80	7.50	BUY
GTCO	39.00	21.80	BUY
ZENITHBANK	35.50	22.00	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	12.90	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



4 April 2022



NIGERIAN MARKET  
WRAP-UP



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