

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **98bps** today. The index is up **17.35%** YTD.
- A total of 31 stocks gained and **27** lost points today.
- Structured/Cross Trades - UBN, STANBIC, PRESCO, DANGCEM
- Value traded decreased by 80.19% to \$14.40m today. The highlight of today was a cross of 263.4m in UBN at N6.30 (local on both sides). Besides this, we saw gains and activities in consumer names like: PRESCO (+9.97%), NB (+9.98%), OKOMUOIL (+10.00%) and GUINNESS (+7.53%). Other crosses seen today were: 200k PRESCO at N157.70, 500k DANGCEM at N292.40, 4.77m STANBIC at N36.35 and 755k NGXGROUP at N23.85. We expect a quiet session tomorrow, outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	4 May 2022	29 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	50,126.41	49,638.94	↑ 0.98%	↑ 17.35%
Market Capitalisation (N'bn)	22,296.84	27,023.66	26,760.86	↑ 0.98%	↑ 21.20%
NGX BANKING	406.07	430.54	434.82	↓ -0.98%	↑ 6.03%
NGX PENSION	1,624.09	1,864.44	1,858.37	↑ 0.33%	↑ 14.80%
NGX CONSUMER GOODS	589.28	638.48	618.11	↑ 3.30%	↑ 8.35%
NGX OIL AND GAS	345.01	517.19	524.38	↓ -1.37%	↑ 49.91%
NGX 50	1,723.79	1,909.29	1,881.99	↑ 1.45%	↑ 10.76%
NGX INDUSTRIAL	2,008.30	2,250.24	2,185.28	↑ 2.97%	↑ 12.05%
NGX PREMIUM	4,167.78	4,805.52	4,818.13	↓ -0.26%	↑ 15.30%
NGX 30	1,722.30	1,913.86	1,886.26	↑ 1.46%	↑ 11.12%
Volume Traded (N'mn)	455.21	669.30	6,405.73	↓ -89.55%	↑ 47.03%
Value (N'mn)	9,884.01	5,988.97	30,239.49	↓ -80.19%	↓ -39.41%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	108.65	104.97	↑ 3.51%	↑ 39.69%
External Reserves (\$'billion)	40.52	39.65	39.68	↓ -0.08%	↓ -2.16%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	4 May 2022	29 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.04	415.57	↓ -0.11%	↑ 4.56%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information

TOP GAINERS

COMPANY	4 May 2022	29 Apr 2022	CHANGE (%)
OKOMUOIL	161.70	147.00	↑ 10.00%
WEMABANK	3.85	3.50	↑ 10.00%
NB	62.80	57.10	↑ 9.98%
PRESCO	157.70	143.40	↑ 9.97%
ETERNA	6.62	6.02	↑ 9.97%

TOP LOSERS

COMPANY	4 May 2022	29 Apr 2022	CHANGE (%)
OANDO	5.67	6.30	↓ -10.00%
TRANSEXPR	0.73	0.81	↓ -9.88%
MANSARD	2.25	2.44	↓ -7.79%
IKEJAHOTEL	1.30	1.40	↓ -7.14%
CUTIX	2.29	2.44	↓ -6.15%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UBN	263.65m	UBN	1.66bn
TRANSCORP	74.06m	PRESCO	511.90m
AIICO	31.03m	ZENITHBANK	385.84m
CHAMS	28.93m	DANGCEM	321.55m
ACCESSCORP	23.80m	NB	237.74m

TOP PICKS

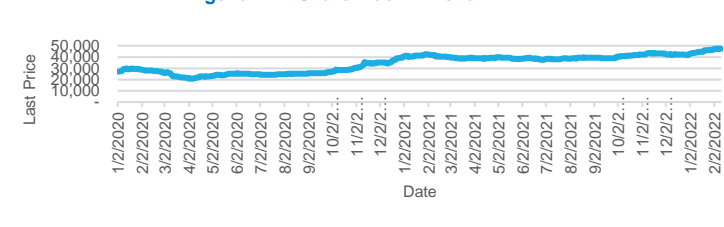
COMPANY	TP	CMP	RECOM
UBA	12.00	8.05	BUY
GTCO	40.00	23.95	BUY
ZENITHBANK	35.50	24.15	BUY
DANGCEM	319.00	292.40	BUY
NASCON	17.00	13.00	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



4 May 2022



NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers **IT CAN BE.**

A member of
Standard Bank Group