

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **5bps** today. The index is down **0.07%** YTD.
- A total of 23 stocks gained and 14 lost points today.
- Structured/Cross Trades - GTCO, STANBIC.
- Value traded was down 75% to \$4.51m. It was a quiet start to the week and quarter in the market today. The banks still led activities, but volumes were much lower across the board. Crosses today included 5.1m and 3m GTCO crossed at N28.10 and N28.00 respectively, and 4.3m STANBIC crossed at N39.65 We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	4 Oct 2021	30 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	40,243.05	40,221.17	↑ 0.05%	↓ -0.07%
Market Capitalisation (N'bn)	21,056.76	20,969.96	20,955.51	↑ 0.07%	↓ -0.41%
NGX BANKING	393.02	370.90	370.85	↑ 0.01%	↓ -5.63%
NGX PENSION	1,388.64	1,556.24	1,552.33	↑ 0.25%	↑ 12.07%
NGX CONSUMER GOODS	573.35	567.47	567.17	↑ 0.05%	↓ -1.03%
NGX OIL AND GAS	226.20	365.86	367.27	↓ -0.38%	↑ 61.74%
NGX 50	1,658.56	1,696.01	1,693.85	↑ 0.13%	↑ 2.26%
NGX INDUSTRIAL	2,052.33	2,088.86	2,089.38	↓ -0.02%	↑ 1.78%
NGX PREMIUM	3,470.77	4,072.99	4,070.31	↑ 0.07%	↑ 17.35%
NGX 30	1,640.11	1,675.71	1,674.51	↑ 0.07%	↑ 2.17%
Volume Traded (N'mn)	710.71	2,023.53	1,046.71	↑ 93.32%	↑ 184.72%
Value (N'mn)	10,081.89	1,864.41	7,420.57	↓ -74.88%	↓ -81.51%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	81.46	79.28	↑ 2.75%	↑ 59.98%
External Reserves (\$'billion)	35.36	36.59	36.41	↑ 0.49%	↑ 3.48%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	4 Oct 2021	30 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.71	413.38	↓ -0.08%	↓ -3.84%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4 Oct 2021	30 Sep 2021	CHANGE (%)
MANSARD	2.56	2.33	↑ 9.87%
PHARMDEKO	2.58	2.35	↑ 9.79%
UPL	1.35	1.23	↑ 9.76%
CHIPLC	0.62	0.57	↑ 8.77%
COURTVILLE	0.38	0.35	↑ 8.57%

TOP LOSERS

COMPANY	4 Oct 2021	30 Sep 2021	CHANGE (%)
MORISON	1.89	2.10	↓ -10.00%
NNFM	7.70	8.55	↓ -9.94%
VERITASKAP	0.21	0.23	↓ -8.70%
CORNERST	0.53	0.58	↓ -8.62%
JAIZBANK	0.57	0.60	↓ -5.00%

TOP TRADES

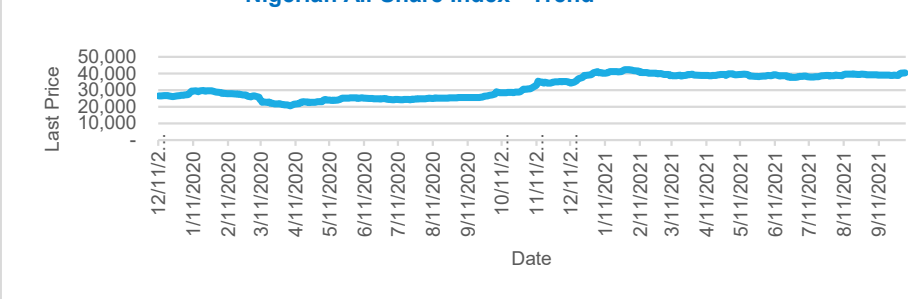
COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	18.95m	GTCO	512.41m
GTCO	18.27m	ZENITHBANK	220.63m
FBNH	18.15m	STANBIC	216.37m
UNIVINSURE	15.48m	FBNH	147.87m
CHAMPION	14.19m	ACCESS	75.72m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	28.10	BUY
ZENITHBANK	32.00	23.50	BUY
FBNH	8.89	8.20	BUY
ACCESS	11.83	9.15	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



4 October 2021



NIGERIAN MARKET WRAP-UP



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