

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **8bps** today. The index is up **4.15%** YTD.
- A total of 13 stocks gained and 25 lost points today.
- Structured/Cross Trades - MTNN, FBNH, NESTLE, INTBREW, GTCO.
- Value traded was down 32% to \$3.41m. It was another quiet day in the market as volume traded across board was relatively thin. MTNN opened at N193.10 (limit up) on the back of news of its intention to proceed with a public offer for sale of up to 575million shares; MTNN still closed flat at N175.60. Crosses in the market included 950k INTBREW at N5.70 and 23k NESTLE at N1400.00. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	4 Nov 2021	3 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,943.83	41,975.45	↓ -0.08%	↑ 4.15%
Market Capitalisation (N'bn)	21,056.76	21,889.02	21,905.53	↓ -0.08%	↑ 3.95%
NGX BANKING	393.02	396.31	398.35	↓ -0.51%	↑ 0.84%
NGX PENSION	1,388.64	1,623.31	1,624.10	↓ -0.05%	↑ 16.90%
NGX CONSUMER GOODS	573.35	568.20	571.53	↓ -0.58%	↓ -0.90%
NGX OIL AND GAS	226.20	383.70	386.17	↓ -0.64%	↑ 69.63%
NGX 50	1,658.56	1,761.64	1,757.07	↑ 0.26%	↑ 6.22%
NGX INDUSTRIAL	2,052.33	2,197.07	2,199.94	↓ -0.13%	↑ 7.05%
NGX PREMIUM	3,470.77	4,154.80	4,159.08	↓ -0.10%	↑ 19.71%
NGX 30	1,640.11	1,743.00	1,743.20	↓ -0.01%	↑ 6.27%
Volume Traded (N'mn)	710.71	160.88	292.94	↓ -45.08%	↓ -77.36%
Value (N'mn)	10,081.89	1,408.34	2,059.97	↓ -31.63%	↓ -86.03%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	82.88	81.99	↑ 1.09%	↑ 62.77%
External Reserves (\$'billion)	35.36	41.82	41.78	↑ 0.10%	↑ 18.27%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	4 Nov 2021	3 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.49	414.80	↑ 0.07%	↓ -4.02%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	4 Nov 2021	3 Nov 2021	CHANGE (%)
SCOA	1.04	0.95	↑ 9.47%
LINKASSURE	0.57	0.53	↑ 7.55%
OKOMUOIL	142.00	135.00	↑ 5.19%
AIICO	1.28	1.22	↑ 4.92%
HONYFLOUR	3.64	3.48	↑ 4.60%

TOP LOSERS

COMPANY	4 Nov 2021	3 Nov 2021	CHANGE (%)
PHARMDEKO	2.34	2.60	↓ -10.00%
UNILEVER	14.25	15.60	↓ -8.65%
REDSTAREX	3.12	3.40	↓ -8.24%
ROYALEX	0.48	0.52	↓ -7.69%
CUTIX	5.55	6.00	↓ -7.50%

TOP TRADES

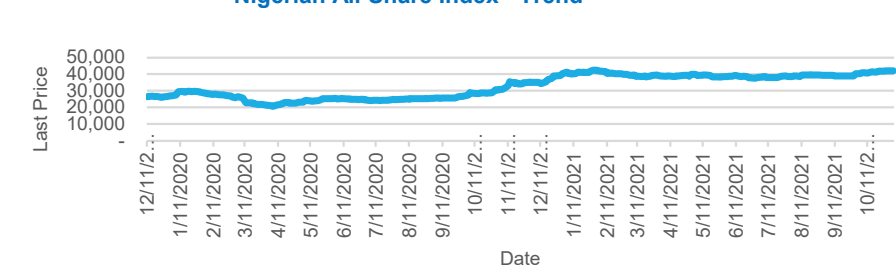
COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	19.52m	FBNH	208.29m
LASACO	10.61m	NGXGROUP	154.07m
TRANSCORP	10.56m	ZENITHBANK	130.47m
JAPAUFGOLD	8.69m	GTCO	112.19m
NGXGROUP	8.08m	MTNN	94.88m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.10	BUY
GTCO	39.00	28.20	BUY
ZENITHBANK	32.00	24.50	BUY
FBNH	13.98	10.75	BUY
ACCESS	11.83	9.25	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



4 November 2021



NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers IT CAN BE..
 A member of
 Standard Bank Group