

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **105bps** today. The index is up **1.78%** YTD.
- A total of 22 stocks gained and 17 lost points today.
- Structured/Cross Trades - BUAFOODS, SEPLAT, AIRTEL, NB.
- Value traded was up by 2735% to \$102.6m. 18bn Ordinary Shares of BUA Foods were listed at N40.00 per share today. We saw 1.005bn shares of BUA Foods crossed at N40.25 in the market following the listing. Elsewhere we saw 3.8m NB crossed at N48.00 and 249k AIRTEL crossed at N1050.50. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	5 Jan 2022	4 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	43,476.75	43,026.23	↑ 1.05%	↑ 1.78%
Market Capitalisation (N'bn)	22,296.84	23,426.51	23,183.76	↑ 1.05%	↑ 5.07%
NGX BANKING	406.07	405.62	407.66	↓ -0.50%	↓ -0.11%
NGX PENSION	1,624.09	1,618.91	1,622.79	↓ -0.24%	↓ -0.32%
NGX CONSUMER GOODS	589.28	583.74	583.85	↓ -0.02%	↓ -0.94%
NGX OIL AND GAS	345.01	353.99	343.28	↑ 3.12%	↑ 2.60%
NGX 50	1,723.79	1,710.93	1,728.08	↓ -0.99%	↓ -0.75%
NGX INDUSTRIAL	2,008.30	2,017.79	2,067.87	↓ -2.42%	↑ 0.47%
NGX PREMIUM	4,167.78	4,128.12	4,167.84	↓ -0.95%	↓ -0.95%
NGX 30	1,722.30	1,724.13	1,741.29	↓ -0.99%	↑ 0.11%
Volume Traded (N'mn)	455.21	1,240.86	216.65	↑ 472.76%	↑ 172.59%
Value (N'mn)	9,884.01	42,966.43	1,515.69	↑ 2734.79%	↑ 334.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.40%	15.99%	↓ -3.69%	↑ 3.43%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	81.17	80.00	↑ 1.46%	↑ 59.41%
External Reserves (\$'billion)	35.36	40.52	40.53	↓ -0.01%	↑ 14.59%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	5 Jan 2022	4 Jan 2022	Daily change (%)	YTD (%)
USD/NGN*	397.81	423.56	422.67	↓ -0.21%	↓ -6.08%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5 Jan 2022	4 Jan 2022	CHANGE (%)
BUAFOODS	44.00	40.00	↑ 10.00%
AIRTELAFRI	1,050.50	955.00	↑ 10.00%
OANDO	4.85	4.42	↑ 9.73%
AIICO	0.78	0.72	↑ 8.33%
ARDOVA	12.60	11.70	↑ 7.69%

TOP LOSERS

COMPANY	5 Jan 2022	4 Jan 2022	CHANGE (%)
UNITYBNK	0.47	0.52	↓ -9.62%
ROYALEX	0.77	0.85	↓ -9.41%
REGALINS	0.45	0.49	↓ -8.16%
UBN	5.40	5.80	↓ -6.90%
MBENEFIT	0.30	0.32	↓ -6.25%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
BUAFOODS	1,006.99m	BUAFOODS	40,533.94m
WEMABANK	250.15m	NGXGROUP	285.75m
TRANSCORP	249.55m	ZENITHBANK	275.22m
NGXGROUP	145.37m	AIRTELAFRI	264.53m
UBA	139.45m	GTCCO	241.13m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.05	BUY
GTCCO	39.00	25.90	BUY
ZENITHBANK	32.00	25.30	BUY
FBNH	13.98	11.30	BUY
ACCESS	11.83	9.25	SPEC BUY

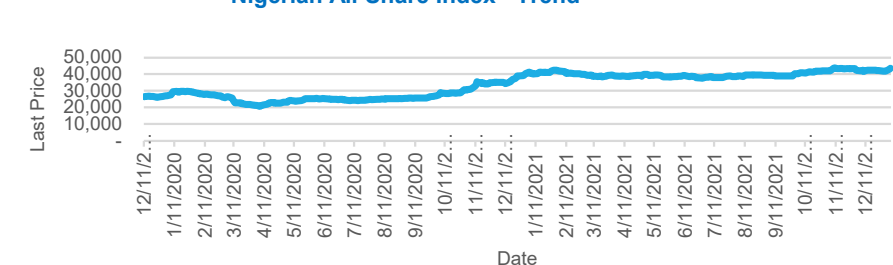
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



5 January 2022



NIGERIAN MARKET WRAP-UP



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