

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **19bps** today. The index is up **9.51%** YTD.
- A total of 18 stocks gained and **20** lost points today.
- Structured/Cross Trades - GTCO, SEPLAT, FIDELITY, ZENITH
- Value traded dropped by 21.32% to \$5.63m today. The Nigerian bourse was quiet today outside of crosses. GTCO led the values chart amongst other banking names active in today's market. Crosses seen were: 209k SEPLAT at N950.00, 4.9m FBNH at N11.60 and 23.25m FIDELITY at N3.41. We expect a quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	5 Apr 2022	4 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,777.37	46,687.85	↑ 0.19%	↑ 9.51%
Market Capitalisation (N'bn)	22,296.84	25,218.16	25,169.90	↑ 0.19%	↑ 13.10%
NGX BANKING	406.07	412.35	405.33	↑ 1.73%	↑ 1.55%
NGX PENSION	1,624.09	1,692.94	1,681.43	↑ 0.68%	↑ 4.24%
NGX CONSUMER GOODS	589.28	553.36	555.24	↓ -0.34%	↓ -6.10%
NGX OIL AND GAS	345.01	434.15	428.08	↑ 1.42%	↑ 25.84%
NGX 50	1,723.79	1,744.82	1,737.56	↑ 0.42%	↑ 1.22%
NGX INDUSTRIAL	2,008.30	2,104.92	2,105.91	↓ -0.05%	↑ 4.81%
NGX PREMIUM	4,167.78	4,472.06	4,456.35	↑ 0.35%	↑ 7.30%
NGX 30	1,722.30	1,782.29	1,776.88	↑ 0.30%	↑ 3.48%
Volume Traded (N'mn)	455.21	257.41	219.50	↑ 17.28%	↓ -43.45%
Value (N'mn)	9,884.01	2,342.63	1,930.93	↑ 21.32%	↓ -76.30%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	107.22	107.53	↓ -0.29%	↑ 37.85%
External Reserves (\$'billion)	40.52	39.54	39.55	↓ -0.02%	↓ -2.43%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	5 Apr 2022	4 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.07	416.91	↑ 0.20%	↑ 4.55%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5 Apr 2022	4 Apr 2022	CHANGE (%)
MEYER	0.86	0.79	↑ 8.86%
REGALINS	0.30	0.28	↑ 7.14%
FTNCOCOA	0.33	0.31	↑ 6.45%
CUTIX	2.17	2.05	↑ 5.85%
CAVERTON	1.33	1.26	↑ 5.56%

TOP LOSERS

COMPANY	5 Apr 2022	4 Apr 2022	CHANGE (%)
NPFMCRFBK	2.25	2.49	↓ -9.64%
LEARNAFRCA	1.69	1.86	↓ -9.14%
MULTIVERSE	0.21	0.23	↓ -8.70%
RTBRISCOE	0.56	0.60	↓ -6.67%
NASCON	12.20	12.90	↓ -5.43%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	67.43m	GTCO	341.23m
TRANSCORP	40.89m	SEPLAT	289.12m
WAPIC	18.32m	ZENITHBANK	275.02m
GTCO	15.27m	MTNN	265.60m
ACCESSCORP	14.48m	FIDELITYBK	230.58m

TOP PICKS

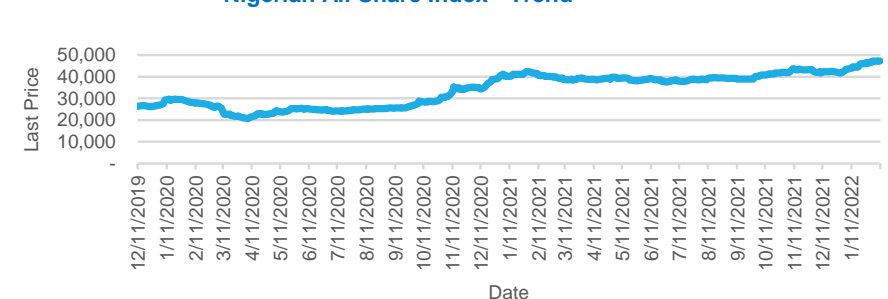
COMPANY	TP	CMP	RECOM
UBA	12.80	7.60	BUY
GTCO	39.00	22.35	BUY
ZENITHBANK	35.50	22.75	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	12.20	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



5 April 2022



NIGERIAN MARKET WRAP-UP



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