

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **142bps** today. The index is up **19.01%** YTD.
- A total of 32 stocks gained and **22** lost points today.
- Structured/Cross Trades - NESTLE, ZENITH, MTNN, AIRTEL
- Value traded was up by 38.68% to \$19.94m today. The highlights of today were crosses seen in value names: NESTLE, AIRTEL and MTNN. Also noteworthy was the 133m cross in FCMB at N3.55m. Interests continued in the consumer names as a number of them gained and closed near their limit up. Crosses seen today were: 1.13m NESTLE at N1,400, 4.5m MTNN at N227.50, 5m ZENITH at N24.05, 150k AIRTEL at N1,400 and 2m GUINNESS at N100.00. We expect a quiet session tomorrow, outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	5 May 2022	4 May 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	50,835.95	50,126.41	↑ 1.42%	↑ 19.01%
Market Capitalisation (N'bn)	22,296.84	27,406.18	27,023.66	↑ 1.42%	↑ 22.92%
NGX BANKING	406.07	430.20	430.54	↓ -0.08%	↑ 5.94%
NGX PENSION	1,624.09	1,882.08	1,864.44	↑ 0.95%	↑ 15.89%
NGX CONSUMER GOODS	589.28	653.57	638.48	↑ 2.36%	↑ 10.91%
NGX OIL AND GAS	345.01	514.53	517.19	↓ -0.51%	↑ 49.13%
NGX 50	1,723.79	1,924.42	1,909.29	↑ 0.79%	↑ 11.64%
NGX INDUSTRIAL	2,008.30	2,252.88	2,250.24	↑ 0.12%	↑ 12.18%
NGX PREMIUM	4,167.78	4,910.72	4,805.52	↑ 2.19%	↑ 17.83%
NGX 30	1,722.30	1,944.09	1,913.86	↑ 1.58%	↑ 12.88%
Volume Traded (N'mn)	455.21	462.60	669.30	↓ -30.88%	↑ 1.62%
Value (N'mn)	9,884.01	8,305.39	5,988.97	↑ 38.68%	↓ -15.97%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	110.70	110.14	↑ 0.51%	↑ 42.32%
External Reserves (\$'billion)	40.52	39.58	39.62	↓ -0.09%	↓ -2.32%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	5 May 2022	4 May 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.55	415.63	↑ 0.02%	↑ 4.68%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5 May 2022	4 May 2022	CHANGE (%)
MCNICHOLS	0.77	0.70	↑ 10.00%
GUINNESS	110.00	100.00	↑ 10.00%
NB	69.05	62.80	↑ 9.95%
FIDSON	9.85	8.96	↑ 9.93%
CONOIL	28.80	26.20	↑ 9.92%

TOP LOSERS

COMPANY	5 May 2022	4 May 2022	CHANGE (%)
TRANSCOHOT	4.50	4.95	↓ -9.09%
MULTIVERSE	0.21	0.23	↓ -8.70%
MBENEFIT	0.24	0.26	↓ -7.69%
FTNCOCOA	0.36	0.39	↓ -7.69%
OANDO	5.25	5.67	↓ -7.41%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	138.52m	NESTLE	1.84bn
ZENITHBANK	29.35m	MTNN	1.32bn
TRANSCORP	26.39m	ZENITHBANK	705.04m
UBA	20.68m	GUINNESS	618.75m
GTCO	20.31m	FCMB	485.23m

TOP PICKS

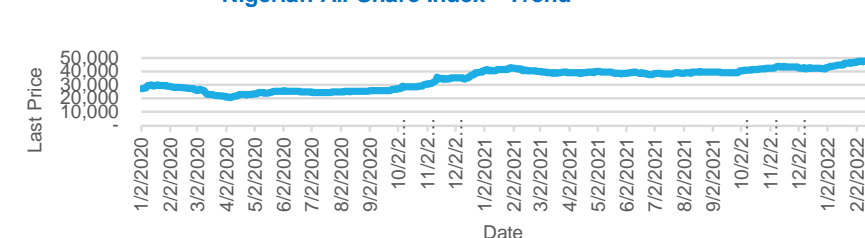
COMPANY	TP	CMP	RECOM
UBA	12.00	8.05	BUY
GTCO	40.00	23.50	BUY
ZENITHBANK	35.50	24.00	BUY
DANGCEM	319.00	292.40	BUY
NASCON	17.00	13.00	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



5 May 2022



NIGERIAN MARKET
WRAP-UP



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