

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **118bps** today. The index is up **1.11%** YTD.
- A total of 32 stocks gained and 18 lost points today.
- Structured/Cross Trades - GTCO, AIRTELAF, ETI.
- Value traded was 67% up to \$7.56m. The banks continued to lead activities on the back of trades in FBNH, GTCO, UBA and ZENITH. We saw FBN lifted from the previous close price of N8.20 to N9.00 per share to gain 9.76%, while trading up to a volume of 46.31m, closing with about 28m on bid. Crosses included 14.1m GTCO at N28.05 and 600k AIRTELAF at N760.00. Elsewhere, the market was relatively quiet. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	5 Oct 2021	4 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	40,716.66	40,243.05	↑ 1.18%	↑ 1.11%
Market Capitalisation (N'bn)	21,056.76	21,216.75	20,969.96	↑ 1.18%	↑ 0.76%
NGX BANKING	393.02	380.17	370.90	↑ 2.50%	↓ -3.27%
NGX PENSION	1,388.64	1,580.54	1,556.24	↑ 1.56%	↑ 13.82%
NGX CONSUMER GOODS	573.35	564.98	567.47	↓ -0.44%	↓ -1.46%
NGX OIL AND GAS	226.20	368.77	365.86	↑ 0.80%	↑ 63.03%
NGX 50	1,658.56	1,709.27	1,696.01	↑ 0.78%	↑ 3.06%
NGX INDUSTRIAL	2,052.33	2,088.83	2,088.86	↓ 0.00%	↑ 1.78%
NGX PREMIUM	3,470.77	4,096.57	4,072.99	↑ 0.58%	↑ 18.03%
NGX 30	1,640.11	1,683.97	1,675.71	↑ 0.49%	↑ 2.67%
Volume Traded (N'mn)	710.71	432.99	202.35	↑ 113.98%	↓ -39.08%
Value (N'mn)	10,081.89	3,125.23	1,864.41	↑ 67.63%	↓ -69.00%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	82.85	81.26	↑ 1.96%	↑ 62.71%
External Reserves (\$'billion)	35.36	36.59	36.41	↑ 0.49%	↑ 3.48%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	5 Oct 2021	4 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.03	413.55	↓ -0.12%	↓ -3.92%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	5 Oct 2021	4 Oct 2021	CHANGE (%)
FBNH	9.00	8.20	↑ 9.76%
PHARMDEKO	2.83	2.58	↑ 9.69%
COURTVILLE	0.41	0.38	↑ 7.89%
LEARNAFRCA	1.55	1.44	↑ 7.64%
JAIZBANK	0.61	0.57	↑ 7.02%

### TOP LOSERS

COMPANY	5 Oct 2021	4 Oct 2021	CHANGE (%)
UPL	1.22	1.35	↓ -9.63%
REGALINS	0.41	0.45	↓ -8.89%
INTBREW	4.50	4.80	↓ -6.25%
PZ	5.45	5.75	↓ -5.22%
CHIPLC	0.59	0.62	↓ -4.84%

### TOP TRADES

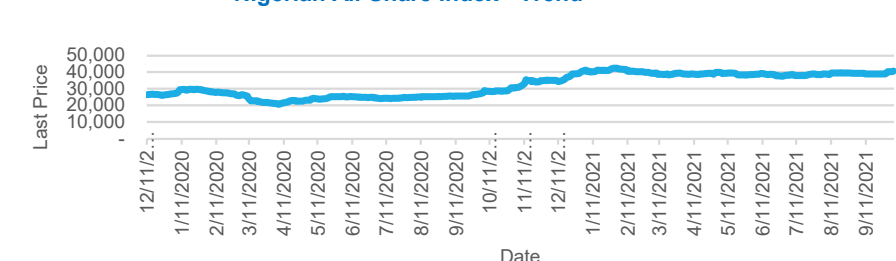
COMPANY	VOLUME	COMPANY	VALUE (N)
UNIVINSURE	105.11m	GTCO	721.39m
FBNH	46.31m	AIRTELAFRI	526.59m
ACCESS	30.69m	FBNH	411.16m
GTCO	25.66m	ACCESS	286.68m
COURTVILLE	22.39m	ZENITHBANK	219.25m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.95	BUY
GTCO	43.00	28.50	BUY
ZENITHBANK	32.00	23.90	BUY
FBNH	8.89	9.00	BUY
ACCESS	11.83	9.40	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



5 October 2021



NIGERIAN MARKET WRAP-UP



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