

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **17bps** today. The index is up **4.33%** YTD.
- A total of 25 stocks gained and 13 lost points today.
- Structured/Cross Trades - MTNN, FBNH, GTCO, STANBIC, STERLNBA.
- Value traded was up 69% to \$5.75m. The banks led activities today on the back of trades in FBNH, STANBIC, GTCO, ACCESS and STERLNBA. STERLNBA led the volume chart with over 83m units traded to close at N1.55 (+3.33%). Crosses in the market included: 2m GTCO at N28.50, 5m STANBIC at N39.00 and 79m STERLNBA at N1.50. We expect a quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	5 Nov 2021	4 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,014.50	41,943.83	↑ 0.17%	↑ 4.33%
Market Capitalisation (N'bn)	21,056.76	21,925.90	21,889.02	↑ 0.17%	↑ 4.13%
NGX BANKING	393.02	403.27	396.31	↑ 1.76%	↑ 2.61%
NGX PENSION	1,388.64	1,636.12	1,623.31	↑ 0.79%	↑ 17.82%
NGX CONSUMER GOODS	573.35	565.30	568.20	↓ -0.51%	↓ -1.40%
NGX OIL AND GAS	226.20	384.54	383.70	↑ 0.22%	↑ 70.00%
NGX 50	1,658.56	1,765.64	1,761.64	↑ 0.23%	↑ 6.46%
NGX INDUSTRIAL	2,052.33	2,196.62	2,197.07	↓ -0.02%	↑ 7.03%
NGX PREMIUM	3,470.77	4,168.06	4,154.80	↑ 0.32%	↑ 20.09%
NGX 30	1,640.11	1,746.84	1,743.00	↑ 0.22%	↑ 6.51%
Volume Traded (N'mn)	710.71	277.04	160.88	↓ 72.20%	↓ -61.02%
Value (N'mn)	10,081.89	2,382.76	1,408.34	↑ 69.19%	↓ -76.37%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	80.91	80.54	↑ 0.46%	↑ 58.90%
External Reserves (\$'billion)	35.36	41.76	41.78	↓ -0.05%	↑ 18.10%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	5 Nov 2021	4 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.13	415.10	↑ 0.23%	↓ -3.94%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5 Nov 2021	4 Nov 2021	CHANGE (%)
WEMABANK	0.88	0.80	↑ 10.00%
CHIPLC	0.59	0.54	↑ 9.26%
ROYALEX	0.52	0.48	↑ 8.33%
MBENEFIT	0.27	0.25	↑ 8.00%
JAPPAULGOLD	0.41	0.38	↑ 7.89%

TOP LOSERS

COMPANY	5 Nov 2021	4 Nov 2021	CHANGE (%)
UNILEVER	13.35	14.25	↓ -6.32%
UNIVINSURE	0.21	0.22	↓ -4.55%
NGXGROUP	17.75	18.55	↓ -4.31%
NPFMCRFBK	1.88	1.95	↓ -3.59%
LINKASSURE	0.55	0.57	↓ -3.51%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLNBA	83.56m	FBNH	575.47m
FBNH	52.60m	STANBIC	530.86m
ACCESS	21.52m	GTCO	221.23m
TRANSCORP	15.63m	ACCESS	203.48m
STANBIC	13.61m	STERLNBA	125.51m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.45	BUY
GTCO	39.00	28.20	BUY
ZENITHBANK	32.00	24.60	BUY
FBNH	13.98	11.10	BUY
ACCESS	11.83	9.50	SPEC BUY

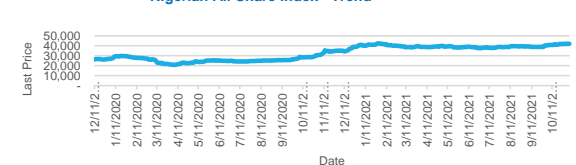
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



5 November 2021



NIGERIAN MARKET
WRAP-UP



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