

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **30bps** today. The index is up **2.09%** YTD.
- A total of 24 stocks gained and 13 lost points today.
- Structured/Cross Trades - FBNH, UBA, BUAFOODS.
- Value traded was down by 95% to \$5.13m. It was a quiet day of trading today following on from the large volume we saw yesterday. BUAFOODS led the value chart with N544m. The banks also topped the value chart with FBNH, ZENITHBANK and UBA leading the pack. Crosses included 18m FBNH at N11.30, 11m UBA at N8.05 and 9m BUAFOODS at N48.40. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	6 Jan 2022	5 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	43,607.94	43,476.75	↑ 0.30%	↑ 2.09%
Market Capitalisation (N'bn)	22,296.84	23,497.20	23,426.51	↑ 0.30%	↑ 5.38%
NGX BANKING	406.07	407.41	405.62	↑ 0.44%	↑ 0.33%
NGX PENSION	1,624.09	1,625.01	1,618.91	↑ 0.38%	↑ 0.06%
NGX CONSUMER GOODS	589.28	583.05	583.74	↓ -0.12%	↓ -1.06%
NGX OIL AND GAS	345.01	350.82	353.99	↓ -0.90%	↑ 1.68%
NGX 50	1,723.79	1,711.39	1,710.93	↑ 0.03%	↓ -0.72%
NGX INDUSTRIAL	2,008.30	2,010.02	2,017.79	↓ -0.39%	↑ 0.09%
NGX PREMIUM	4,167.78	4,138.71	4,128.12	↑ 0.26%	↓ -0.70%
NGX 30	1,722.30	1,722.76	1,724.13	↓ -0.08%	↑ 0.03%
Volume Traded (N'mn)	455.21	174.61	1,240.86	↓ -85.93%	↓ -61.64%
Value (N'mn)	9,884.01	2,132.88	42,966.43	↓ -95.04%	↓ -78.42%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.40%	15.99%	↓ -3.69%	↑ 3.43%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	82.65	80.80	↑ 2.29%	↑ 62.31%
External Reserves (\$'billion)	35.36	40.52	40.52	↓ -0.01%	↑ 14.59%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	6 Jan 2022	5 Jan 2022	Daily change (%)	YTD (%)
USD/NGN*	397.81	417.25	416.00	↓ -0.30%	↓ -4.66%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	6 Jan 2022	5 Jan 2022	CHANGE (%)
BUAFOODS	48.40	44.00	↑ 10.00%
ACADEMY	0.60	0.55	↑ 9.09%
MEYER	0.50	0.46	↑ 8.70%
REGALINS	0.48	0.45	↑ 6.67%
LIVESTOCK	2.05	1.93	↑ 6.22%

### TOP LOSERS

COMPANY	6 Jan 2022	5 Jan 2022	CHANGE (%)
SUNUASSUR	0.37	0.41	↓ -9.76%
NEM	4.15	4.50	↓ -7.78%
FTNCOCOA	0.36	0.39	↓ -7.69%
OANDO	4.60	4.85	↓ -5.15%
UNILEVER	14.00	14.50	↓ -3.45%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	27.09m	BUAFOODS	544.69m
UBA	22.03m	FBNH	307.29m
TRANSCORP	11.99m	ZENITHBANK	260.60m
BUAFOODS	11.29m	UBA	177.52m
ZENITHBANK	10.27m	NGXGROUP	134.25m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.10	BUY
GTCO	39.00	25.90	BUY
ZENITHBANK	32.00	25.35	BUY
FBNH	13.98	11.50	BUY
ACCESS	11.83	9.50	SPEC BUY

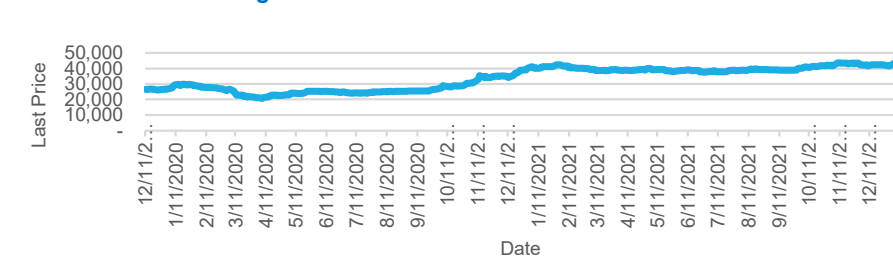
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



6 January 2022



NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers **IT CAN BE..**

A member of  
Standard Bank Group