

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **2bps** today. The index is up **9.51%** YTD.
- A total of 16 stocks gained and **18** lost points today.
- Structured/Cross Trades - GTCO, SEPLAT, MTNN, FIDELITY, ZENITH
- Value traded increased by 3.91% to \$5.85m today. The Nigerian bourse was quiet outside of crosses. The banks again dominated activities with actions in FIDELITY and GTCO. Crosses seen were: 1.16m MTNN at N212.00, 6.7m GTCO at N22.30, 190k SEPLAT at N960.00, 3.22m NGXGROUP at N23.00 and 32.55m FIDELITY at N3.43. We expect a quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	6 Apr 2022	5 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,766.16	46,777.37	↓ -0.02%	↑ 9.48%
Market Capitalisation (N'bn)	22,296.84	25,212.12	25,218.16	↓ -0.02%	↑ 13.07%
NGX BANKING	406.07	412.96	412.35	↑ 0.15%	↑ 1.70%
NGX PENSION	1,624.09	1,692.70	1,692.94	↓ -0.01%	↑ 4.22%
NGX CONSUMER GOODS	589.28	552.12	553.36	↓ -0.22%	↓ -6.31%
NGX OIL AND GAS	345.01	435.03	434.15	↑ 0.20%	↑ 26.09%
NGX 50	1,723.79	1,742.71	1,744.82	↓ -0.12%	↑ 1.10%
NGX INDUSTRIAL	2,008.30	2,104.95	2,104.92	↑ 0.00%	↑ 4.81%
NGX PREMIUM	4,167.78	4,475.09	4,472.06	↑ 0.07%	↑ 7.37%
NGX 30	1,722.30	1,781.13	1,782.29	↓ -0.07%	↑ 3.42%
Volume Traded (N'mn)	455.21	261.59	257.41	↑ 1.62%	↓ -42.53%
Value (N'mn)	9,884.01	2,434.24	2,342.63	↑ 3.91%	↓ -75.37%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	106.29	106.64	↓ -0.33%	↑ 36.65%
External Reserves (\$'billion)	40.52	39.57	39.54	↑ 0.08%	↓ -2.35%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	6 Apr 2022	5 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.93	416.65	↑ 0.17%	↑ 4.58%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6 Apr 2022	5 Apr 2022	CHANGE (%)
REGALINS	0.33	0.30	↑ 10.00%
LIVESTOCK	1.60	1.46	↑ 9.59%
MULTIVERSE	0.23	0.21	↑ 9.52%
MEYER	0.94	0.86	↑ 9.30%
LINKASSURE	0.51	0.47	↑ 8.51%

TOP LOSERS

COMPANY	6 Apr 2022	5 Apr 2022	CHANGE (%)
NPFMCRFBK	2.03	2.25	↓ -9.78%
RTBRISCOE	0.51	0.56	↓ -8.93%
PRESTIGE	0.45	0.49	↓ -8.16%
CHAMS	0.20	0.21	↓ -4.76%
NIGERINS	0.20	0.21	↓ -4.76%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	81.75m	MTNN	380.26m
TRANSCORP	30.72m	GTCO	345.61m
GTCO	15.49m	FIDELITYBK	281.15m
ACCESSCORP	15.26m	ZENITHBANK	227.33m
ZENITHBANK	10.00m	SEPLAT	183.77m

TOP PICKS

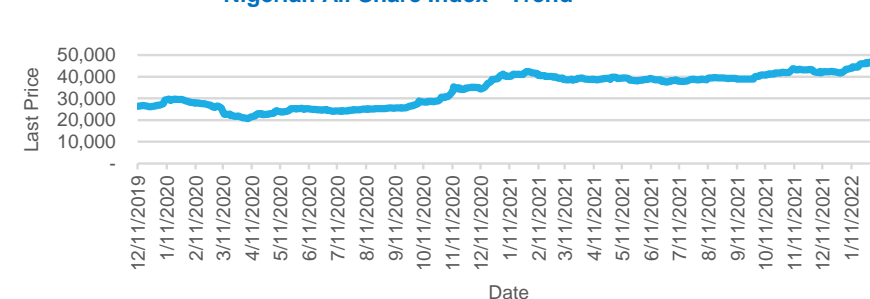
COMPANY	TP	CMP	RECOM
UBA	12.80	7.75	BUY
GTCO	39.00	22.10	BUY
ZENITHBANK	35.50	22.65	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	11.90	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



6 April 2022



NIGERIAN MARKET
WRAP-UP



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