

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **19bps** today. The index is up **19.24%** YTD.
- A total of 44 stocks gained and **14** lost points today.
- Structured/Cross Trades - SEPLAT, NESTLE, STANBIC
- Value traded was down by 38.68% to \$12.76m today. The Nigerian bourse was quiet today outside of crosses. Interests in consumer names continued as INTBREW, PZ and CADBURY were on full bid; closing at their limit up. Interests were also seen in MTNN, and it also closed on full bid at N250.20. However, it was flat over the day. Crosses seen today were: 700k SEPLAT at N1,200, 155k NESTLE at N1,400 and 1.5m STANBIC at N34.20. We expect a quiet session on Monday, outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	6 May 2022	5 May 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	50,935.03	50,835.95	↑ 0.19%	↑ 19.24%
Market Capitalisation (N'bn)	22,296.84	27,459.60	27,406.18	↑ 0.19%	↑ 23.15%
NGX BANKING	406.07	435.97	430.20	↑ 1.34%	↑ 7.36%
NGX PENSION	1,624.09	1,888.36	1,882.08	↑ 0.33%	↑ 16.27%
NGX CONSUMER GOODS	589.28	662.68	653.57	↑ 1.39%	↑ 12.46%
NGX OIL AND GAS	345.01	518.62	514.53	↑ 0.79%	↑ 50.32%
NGX 50	1,723.79	1,930.48	1,924.42	↑ 0.31%	↑ 11.99%
NGX INDUSTRIAL	2,008.30	2,255.75	2,252.88	↑ 0.13%	↑ 12.32%
NGX PREMIUM	4,167.78	4,921.81	4,910.72	↑ 0.23%	↑ 18.09%
NGX 30	1,722.30	4,921.81	4,910.72	↑ 0.23%	↑ 185.77%
Volume Traded (N'mn)	455.21	466.28	462.60	↑ 0.80%	↑ 2.43%
Value (N'mn)	9,884.01	5,308.88	8,305.39	↓ -36.08%	↓ -46.29%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	111.57	110.90	↑ 0.60%	↑ 43.44%
External Reserves (\$'billion)	40.52	39.43	39.58	↓ -0.39%	↓ -2.70%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	6 May 2022	5 May 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.93	415.53	↓ -0.10%	↑ 4.58%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6 May 2022	5 May 2022	CHANGE (%)
CAVERTON	1.32	1.20	↑ 10.00%
CHAMPION	3.34	3.04	↑ 9.87%
LEARNAFRCA	2.35	2.14	↑ 9.81%
INTBREW	6.75	6.15	↑ 9.76%
CADBURY	13.55	12.35	↑ 9.72%

TOP LOSERS

COMPANY	6 May 2022	5 May 2022	CHANGE (%)
LIVINGTRUST	1.12	1.24	↓ -9.68%
CWG	0.90	0.96	↓ -6.25%
STANBIC	34.20	36.45	↓ -6.17%
IKEJAHOTEL	1.28	1.35	↓ -5.19%
VERITASKAP	0.21	0.22	↓ -4.55%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
LIVINGTRUST	88.57m	SEPLAT	851.77m
TRANSCORP	40.51m	ZENITHBANK	588.66m
FIDELITYBK	30.40m	MTNN	409.57m
COURTVILLE	29.62m	NB	403.16m
ZENITHBANK	24.05m	GTCO	328.03m

TOP PICKS

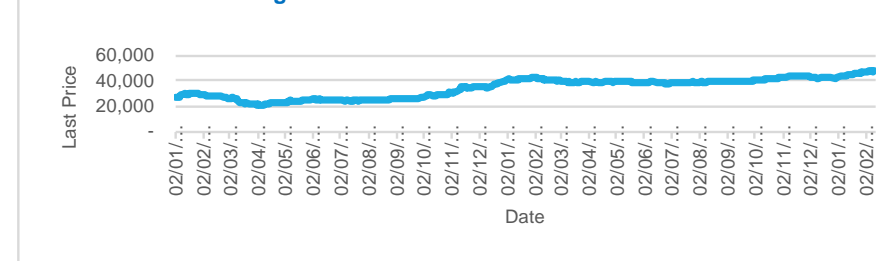
COMPANY	TP	CMP	RECOM
UBA	12.00	8.05	BUY
GTCO	40.00	23.40	BUY
ZENITHBANK	35.50	24.45	BUY
DANGCEM	319.00	292.40	BUY
NASCON	17.00	12.60	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Nigerian All Share Index - Trend



6 May 2022



NIGERIAN MARKET
WRAP-UP



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