

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **12bps** today. The index is up **1.23%** YTD.
- A total of 19 stocks gained and 20 lost points today.
- Structured/Cross Trades - FBNH, SEPLAT, ETI, NESTLE, WAPCO
- Value traded was up 11% to \$8.42m. It was another quiet session in the market today outside of crosses. The market opened with FBNH going on full bid again. It gained +10% intraday but later closed at N9.70 (+7.78%) with 108m shares traded. ZENITHBANK was also lifted from N23.90 to N24.40 (+2.09%) to close at N24.05. Crosses included 10m WAPCO at N23.00, 46,500 NESTLE at N1405.00, 250k SEPLAT at N710.00 and 30m ETI at N5.80. We continue to monitor volatility in FBNH and expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	6 Oct 2021	5 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	40,765.20	40,716.66	↑ 0.12%	↑ 1.23%
Market Capitalisation (N'bn)	21,056.76	21,242.04	21,216.75	↑ 0.12%	↑ 0.88%
NGX BANKING	393.02	380.38	380.17	↑ 0.06%	↓ -3.22%
NGX PENSION	1,388.64	1,587.90	1,580.54	↑ 0.47%	↑ 14.35%
NGX CONSUMER GOODS	573.35	564.13	564.98	↓ -0.15%	↓ -1.61%
NGX OIL AND GAS	226.20	368.62	368.77	↓ -0.04%	↑ 62.96%
NGX 50	1,658.56	1,715.77	1,709.27	↑ 0.38%	↑ 3.45%
NGX INDUSTRIAL	2,052.33	2,089.84	2,088.83	↑ 0.05%	↑ 1.83%
NGX PREMIUM	3,470.77	4,105.17	4,096.57	↑ 0.21%	↑ 18.28%
NGX 30	1,640.11	1,686.47	1,683.97	↑ 0.15%	↑ 2.83%
Volume Traded (N'mn)	710.71	400.64	432.99	↓ -7.47%	↓ -43.63%
Value (N'mn)	10,081.89	3,479.80	3,125.23	↑ 11.35%	↓ -65.48%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	81.27	82.56	↓ -1.56%	↑ 59.60%
External Reserves (\$'billion)	35.36	37.57	36.59	↑ 2.67%	↑ 6.24%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	6 Oct 2021	5 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.33	414.30	↓ -0.01%	↓ -3.99%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	6 Oct 2021	5 Oct 2021	CHANGE (%)
FBNH	9.70	9.00	↑ 7.78%
UPL	1.31	1.22	↑ 7.38%
NNFM	8.20	7.70	↑ 6.49%
LIVESTOCK	2.35	2.23	↑ 5.38%
UNIVINSURE	0.21	0.20	↑ 5.00%

TOP LOSERS

COMPANY	6 Oct 2021	5 Oct 2021	CHANGE (%)
PHARMDEKO	2.66	2.83	↓ -6.01%
ABCTRANS	0.33	0.35	↓ -5.71%
REGALINS	0.39	0.41	↓ -4.88%
CHAMS	0.21	0.22	↓ -4.55%
SOVRENINS	0.23	0.24	↓ -4.17%

TOP TRADES

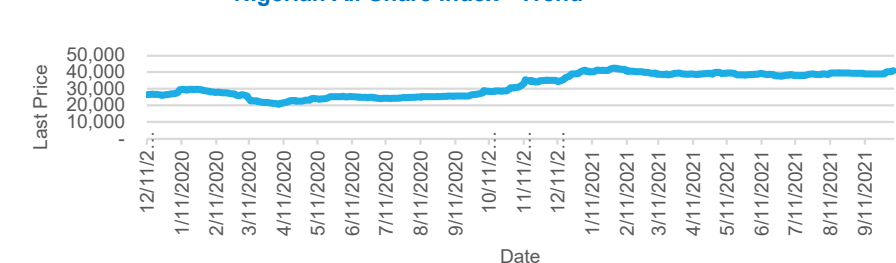
COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	108.74m	FBNH	1072.50m.
TRANSCORP	39.68m	GTCO	334.96m
ETI	32.78m	WAPCO	296.94m
UBA	25.27m	ZENITHBANK	280.87m
FIDELITYBK	19.90m	UBA	204.44m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.75	BUY
GTCO	43.00	28.40	BUY
ZENITHBANK	32.00	24.05	BUY
FBNH	8.89	9.70	BUY
ACCESS	11.83	9.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



6 October 2021



NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers IT CAN BE..
 A member of
 Standard Bank Group