

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **57bps** today. The index is up **2.66%** YTD.
- A total of 31 stocks gained and 9 lost points today.
- Structured/Cross Trades - GTCO, SEPLAT, BUAFOODS.
- Value traded was up by 481% to \$29.84m. Today's major highlight was BUAFOODS again as we saw about 200m shares crossed at N49.10. After the cross BUAFOODS went on bid and closed the day with 204.5m shares traded on the day. Elsewhere we saw 19m GTCO crossed at N25.85 and 200k SEPLAT at N665.00. We expect a quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	7 Jan 2022	6 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	43,854.42	43,607.94	↑ 0.57%	↑ 2.66%
Market Capitalisation (N'bn)	22,296.84	23,627.95	23,497.20	↑ 0.56%	↑ 5.97%
NGX BANKING	406.07	409.22	407.41	↑ 0.44%	↑ 0.78%
NGX PENSION	1,624.09	1,630.29	1,625.01	↑ 0.32%	↑ 0.38%
NGX CONSUMER GOODS	589.28	584.13	583.05	↑ 0.19%	↓ -0.87%
NGX OIL AND GAS	345.01	354.26	350.82	↑ 0.98%	↑ 2.68%
NGX 50	1,723.79	1,716.11	1,711.39	↑ 0.28%	↓ -0.45%
NGX INDUSTRIAL	2,008.30	2,015.22	2,010.02	↑ 0.26%	↑ 0.34%
NGX PREMIUM	4,167.78	4,148.30	4,138.71	↑ 0.23%	↓ -0.47%
NGX 30	1,722.30	1,727.06	1,722.76	↑ 0.25%	↑ 0.28%
Volume Traded (N'mn)	455.21	395.15	174.61	↑ 126.31%	↓ -13.19%
Value (N'mn)	9,884.01	12,399.44	2,132.88	↑ 481.35%	↑ 25.45%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.40%	15.40%	15.99%	↓ -3.69%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	82.06	81.99	↑ 0.09%	↑ 5.50%
External Reserves (\$'billion)	40.52	40.52	40.52	↑ 0.00%	↓ 0.00%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	7 Jan 2022	6 Jan 2022	Daily change (%)	YTD (%)
USD/NGN*	435.00	423.56	422.67	↓ -0.21%	↑ 2.70%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7 Jan 2022	6 Jan 2022	CHANGE (%)
CORNERST	0.55	0.50	↑ 10.00%
MEYER	0.55	0.50	↑ 10.00%
ARDOVA	13.85	12.60	↑ 9.92%
BUAFOODS	53.20	48.40	↑ 9.92%
PZ	6.70	6.10	↑ 9.84%

TOP LOSERS

COMPANY	7 Jan 2022	6 Jan 2022	CHANGE (%)
CHIPLC	0.66	0.73	↓ -9.59%
SOVRENINS	0.26	0.28	↓ -7.14%
UPDC	1.18	1.22	↓ -3.28%
JBERGER	21.80	22.35	↓ -2.46%
REGALINS	0.47	0.48	↓ -2.08%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
BUAFOODS	204.59m	BUAFOODS	10,064.09m
GTCO	256.75m	GTCO	663.37m
CHAMS	228.23m	ZENITHBANK	304.23m
WEMABANK	160.47m	NGXGROUP	159.17m
TRANSCORP	137.55m	SEPLAT	140.57m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	39.00	25.80	BUY
ZENITHBANK	32.00	25.40	BUY
FBNH	13.98	11.85	BUY
ACCESS	11.83	9.50	SPEC BUY

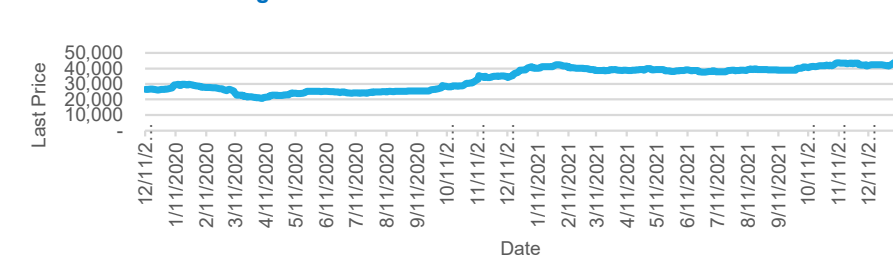
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



7 January 2022



NIGERIAN MARKET WRAP-UP



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