

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **16bps** today. The index is up **10.50%** YTD.
- A total of 23 stocks gained and 23 lost points today.
- Structured/Cross Trades - NESTLE, FBNH, SEPLAT, NB, GTCO.
- Value traded was up by 115% to \$12.3m. The market was dominated by crosses again today and we saw these mostly in NB, SEPLAT, NESTLE, and GTCO. We saw 608k SEPLAT crossed at N866.00, 266k NESTLE at N1415, and a total of 15m NB crossed at N48.00. We also saw 20m GTCO crossed at N27.50 and GTCO traded decent volumes on the day. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	7 Feb 2022	4 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,203.39	47,279.92	↓ -0.16%	↑ 10.50%
Market Capitalisation (N'bn)	22,296.84	25,436.20	25,477.44	↓ -0.16%	↑ 14.08%
NGX BANKING	406.07	448.16	443.10	↑ 1.14%	↑ 10.37%
NGX PENSION	1,624.09	1,694.83	1,694.17	↑ 0.04%	↑ 4.36%
NGX CONSUMER GOODS	589.28	568.86	571.31	↓ -0.43%	↓ -3.47%
NGX OIL AND GAS	345.01	416.46	422.72	↓ -1.48%	↑ 20.71%
NGX 50	1,723.79	1,769.68	1,776.04	↓ -0.36%	↑ 2.66%
NGX INDUSTRIAL	2,008.30	2,137.09	2,137.00	↑ 0.00%	↑ 6.41%
NGX PREMIUM	4,167.78	4,399.87	4,402.37	↓ -0.06%	↑ 5.57%
NGX 30	1,722.30	1,800.38	1,804.19	↓ -0.21%	↑ 4.53%
Volume Traded (N'mn)	455.21	285.48	225.69	↑ 26.49%	↓ -37.29%
Value (N'mn)	9,884.01	5,129.78	2,385.76	↑ 115.02%	↓ -48.10%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	93.06	93.27	↓ -0.23%	↑ 19.65%
External Reserves (\$'billion)	40.52	39.98	40.01	↓ -0.07%	↓ -1.33%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	7 Feb 2022	4 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.33	416.07	↓ -0.06%	↑ 4.48%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7 Feb 2022	4 Feb 2022	CHANGE (%)
SUNUASSUR	0.33	0.30	↑ 10.00%
SCOA	1.37	1.25	↑ 9.60%
PRESTIGE	0.45	0.42	↑ 7.14%
RTBRISCOE	0.30	0.28	↑ 7.14%
JAPAUFGOLD	0.39	0.37	↑ 5.41%

TOP LOSERS

COMPANY	7 Feb 2022	4 Feb 2022	CHANGE (%)
OKOMUOIL	127.80	142.00	↓ -10.00%
NEM	3.01	3.33	↓ -9.61%
GUINEAINS	0.20	0.22	↓ -9.09%
PHARMDEKO	1.81	1.98	↓ -8.59%
OANDO	4.75	5.16	↓ -7.95%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	44.92m	GTCO	1,232.28m
TRANSCORP	23.59m	NB	872.54m
FIDELITYBK	23.21m	SEPLAT	699.73m
NB	18.17m	NESTLE	433.19m
FBNH	13.46m	MTNN	346.33m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.65	BUY
GTCO	39.00	27.35	BUY
ZENITHBANK	32.00	26.95	BUY
FBNH	13.98	11.00	BUY
ACCESS	11.83	10.30	SPEC BUY

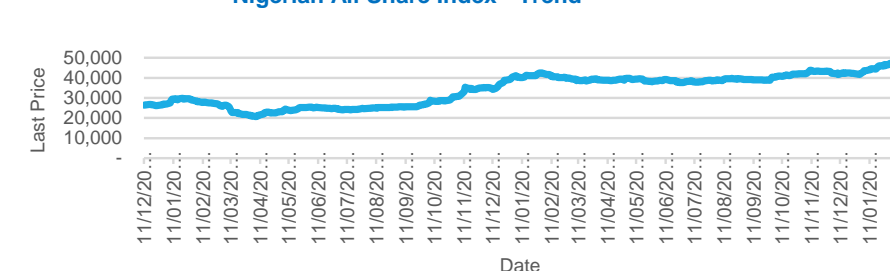
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



7 February 2022



NIGERIAN MARKET WRAP-UP



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