

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **1bps** today. The index is up **10.64%** YTD.
- A total of **19** stocks gained and **18** lost points today.
- Structured/Cross Trades - MTN, GTCO, SEPLAT
- Value traded moved up by **69.12%** to **\$6.87m**. The Nigerian bourse opened the new week on a quiet note. Not much reaction was seen on the release of GTCO and UBA' s FY2021 report. We continued to see a downward trend in SEPLAT as the stock closed at N990.00 (-4.26%). Notable crosses of today were 211k SEPLAT at N990.00, 5m GTCO at N26.00 and 1.3m MTNN at N203.5. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	7 Mar 2022	4 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,262.61	47,268.61	↓ -0.01%	↑ 10.64%
Market Capitalisation (N'bn)	22,296.84	25,471.97	25,475.20	↓ -0.01%	↑ 14.24%
NGX BANKING	406.07	441.76	438.81	↑ 0.67%	↑ 8.79%
NGX PENSION	1,624.09	1,710.53	1,707.21	↑ 0.19%	↑ 5.32%
NGX CONSUMER GOODS	589.28	577.17	576.24	↑ 0.16%	↓ -2.06%
NGX OIL AND GAS	345.01	459.06	470.36	↓ -2.40%	↑ 33.06%
NGX 50	1,723.79	1,767.90	1,767.90	↑ 0.00%	↑ 2.56%
NGX INDUSTRIAL	2,008.30	2,116.82	2,116.84	↓ 0.00%	↑ 5.40%
NGX PREMIUM	4,167.78	4,437.69	4,438.76	↓ -0.02%	↑ 6.48%
NGX 30	1,722.30	1,810.00	1,810.40	↓ -0.02%	↑ 5.09%
Volume Traded (N'mn)	455.21	291.88	179.33	↑ 62.76%	↓ -35.88%
Value (N'mn)	9,884.01	2,855.29	2,123.32	↑ 34.47%	↓ -71.11%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	120.05	118.11	↑ 1.64%	↑ 54.35%
External Reserves (\$'billion)	40.52	39.87	39.87	↑ 0.01%	↓ -1.60%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	7 Mar 2022	4 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.73	415.61	↓ -0.03%	↑ 4.64%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	7 Mar 2022	4 Mar 2022	CHANGE (%)
CORNERST	0.70	0.64	↑ 9.38%
WAPIC	0.50	0.46	↑ 8.70%
FTNCOCOA	0.39	0.36	↑ 8.33%
HONYFLOUR	3.89	3.70	↑ 5.14%
MBENEFIT	0.26	0.25	↑ 4.00%

### TOP LOSERS

COMPANY	7 Mar 2022	4 Mar 2022	CHANGE (%)
NIGERINS	0.21	0.23	↓ -8.70%
AIICO	0.66	0.70	↓ -5.71%
LINKASSURE	0.55	0.58	↓ -5.17%
REGALINS	0.40	0.42	↓ -4.76%
AFRIPRUD	6.50	6.80	↓ -4.41%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
JAIZBANK	72.46m	GTCO	399.01m
ACCESS	23.06m	MTNN	382.19m
UBA	19.99m	ZENITHBANK	284.70m
TRANSCORP	15.87m	ACCESS	236.41m
GTCO	15.35m	SEPLAT	223.91m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.40	BUY
GTCO	39.00	26.00	BUY
ZENITHBANK	34.00	26.85	BUY
PRESCO	114.00	104.50	BUY
NASCON	17.00	13.00	BUY

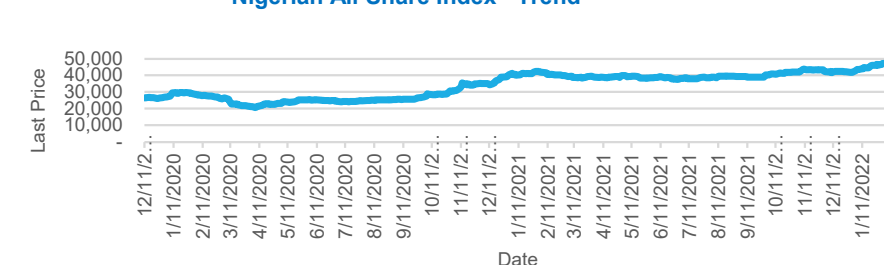
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



7 March 2022



NIGERIAN MARKET  
WRAP-UP



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