

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **48bps** today. The index is up **8.96%** YTD.
- A total of 20 stocks gained and **15** lost points today.
- Structured/Cross Trades - GTCO, MTNN, FIDELITY, NGXGROUP, NB
- Value traded dropped by 3.46% to \$5.65m today. The banks still dominated activities in the volume and value charts, with actions in FIDELITY, ZENITHBANK and GTCO. MTNN went ex-div today with a marked down price of N203.40, and it closed N206.00(+1.28%). Other crosses seen were: 617k MTNN at N206.00, 2m NB at N39.90 and 4.28m NGXGROUP at N23.95. We expect a quiet session tomorrow outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	7 Apr 2022	6 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,543.51	46,766.16	↓ -0.48%	↑ 8.96%
Market Capitalisation (N'bn)	22,296.84	25,092.08	25,212.12	↓ -0.48%	↑ 12.54%
NGX BANKING	406.07	412.45	412.96	↓ -0.12%	↑ 1.57%
NGX PENSION	1,624.09	1,697.29	1,692.70	↑ 0.27%	↑ 4.51%
NGX CONSUMER GOODS	589.28	551.09	552.12	↓ -0.19%	↓ -6.48%
NGX OIL AND GAS	345.01	436.71	435.03	↑ 0.39%	↑ 26.58%
NGX 50	1,723.79	1,743.15	1,742.71	↑ 0.03%	↑ 1.12%
NGX INDUSTRIAL	2,008.30	2,104.98	2,104.95	↑ 0.00%	↑ 4.81%
NGX PREMIUM	4,167.78	4,496.66	4,475.09	↑ 0.48%	↑ 7.89%
NGX 30	1,722.30	1,771.32	1,781.13	↓ -0.55%	↑ 2.85%
Volume Traded (N'mn)	455.21	244.04	261.59	↓ -6.71%	↓ -46.39%
Value (N'mn)	9,884.01	2,350.01	2,434.24	↓ -3.46%	↓ -76.22%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	101.60	101.07	↑ 0.52%	↑ 30.62%
External Reserves (\$'billion)	40.52	39.60	39.57	↑ 0.09%	↓ -2.26%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	7 Apr 2022	6 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.15	416.17	↑ 0.00%	↑ 4.53%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	7 Apr 2022	6 Apr 2022	CHANGE (%)
CONOIL	24.45	22.25	↑ 9.89%
RTBRISCOE	0.56	0.51	↑ 9.80%
JAPAULGOLD	0.34	0.31	↑ 9.68%
MEYER	1.03	0.94	↑ 9.57%
REGALINS	0.36	0.33	↑ 9.09%

### TOP LOSERS

COMPANY	7 Apr 2022	6 Apr 2022	CHANGE (%)
VERITASKAP	0.21	0.23	↓ -8.70%
UACN	10.50	11.35	↓ -7.49%
TRANSCOHOT	4.95	5.31	↓ -6.78%
UPDCREIT	3.30	3.40	↓ -2.94%
ETI	11.65	12.00	↓ -2.92%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	44.43m	ZENITHBANK	531.59m
TRANSCORP	35.76m	NGXGROUP	222.05m
ZENITHBANK	23.30m	GTCO	201.61m
UBA	15.63m	NB	195.82m
ACCESSCORP	12.91m	MTNN	178.64m

### TOP PICKS

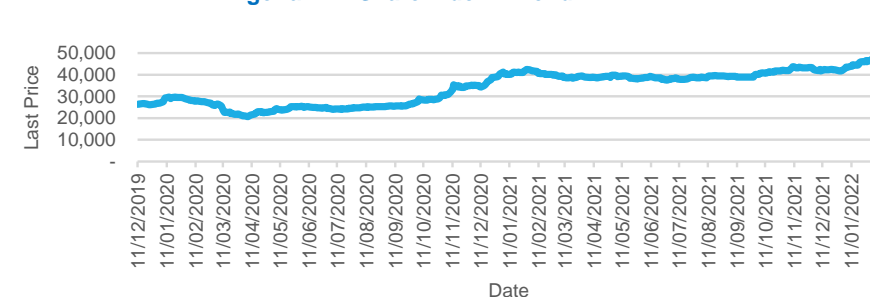
COMPANY	TP	CMP	RECOM
UBA	12.80	7.75	BUY
GTCO	39.00	22.45	BUY
ZENITHBANK	35.50	22.80	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	11.75	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



7 April 2022



NIGERIAN MARKET  
WRAP-UP



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