

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **16bps** today. The index is up **1.39%** YTD.
- A total of 23 stocks gained and 20 lost points today.
- Structured/Cross Trades - FBNH, NESTLE, ETI.
- Value traded was up 204% to \$25.2m. We saw continued volatility in FBNH as it was lifted intraday to N10.65 (+9.79%) to close at N10.00 (+3.09%). Volatility in FBNH was driven by an off-market cross of 473m shares at N16.00 at the open (+60% premium to today's closing price). Elsewhere, we saw about 34k NESTLE crossed at N1405.00 and 8m ETI crossed at N6.00. We expect a quiet session outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	7 Oct 2021	6 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	40,829.15	40,765.20	↑ 0.16%	↑ 1.39%
Market Capitalisation (N'bn)	21,056.76	21,275.36	21,242.04	↑ 0.16%	↑ 1.04%
NGX BANKING	393.02	383.04	380.38	↑ 0.70%	↓ -2.54%
NGX PENSION	1,388.64	1,595.66	1,587.90	↑ 0.49%	↑ 14.91%
NGX CONSUMER GOODS	573.35	564.47	564.13	↑ 0.06%	↓ -1.55%
NGX OIL AND GAS	226.20	368.62	368.62	↑ 0.00%	↑ 62.96%
NGX 50	1,658.56	1,723.07	1,715.77	↑ 0.43%	↑ 3.89%
NGX INDUSTRIAL	2,052.33	2,091.60	2,089.84	↑ 0.08%	↑ 1.91%
NGX PREMIUM	3,470.77	4,115.88	4,105.17	↑ 0.26%	↑ 18.59%
NGX 30	1,640.11	1,689.63	1,686.47	↑ 0.19%	↑ 3.02%
Volume Traded (N'mn)	710.71	812.30	400.64	↑ 102.75%	↑ 14.29%
Value (N'mn)	10,081.89	10,575.12	3,479.80	↑ 203.90%	↑ 4.89%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	81.64	81.08	↑ 0.69%	↑ 60.33%
External Reserves (\$'billion)	35.36	37.57	36.78	↑ 2.14%	↑ 6.24%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	7 Oct 2021	6 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.20	414.73	↑ 0.13%	↓ -3.96%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7 Oct 2021	6 Oct 2021	CHANGE (%)
UPL	1.44	1.31	↑ 9.92%
PRESCO	85.00	80.25	↑ 5.92%
CHAMS	0.22	0.21	↑ 4.76%
UNIVINSURE	0.22	0.21	↑ 4.76%
UPDC	1.99	1.92	↑ 3.65%

TOP LOSERS

COMPANY	7 Oct 2021	6 Oct 2021	CHANGE (%)
BOCGAS	10.50	11.65	↓ -9.87%
CAVERTON	1.58	1.75	↓ -9.71%
MANSARD	2.36	2.49	↓ -5.22%
COURTVILLE	0.39	0.41	↓ -4.88%
SOVRENINS	0.22	0.23	↓ -4.35%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	605.01m	FBNH	8.90bn
FIDELITYBK	20.59m	ZENITHBANK	281.43m
WEMABANK	15.18m	GTCO	202.27m
ETI	15.03m	ACCESS	109.37m
TRANSCORP	13.77m	UBA	103.08m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.90	BUY
GTCO	43.00	28.40	BUY
ZENITHBANK	32.00	24.15	BUY
FBNH	8.89	10.00	BUY
ACCESS	11.83	9.40	SPEC BUY

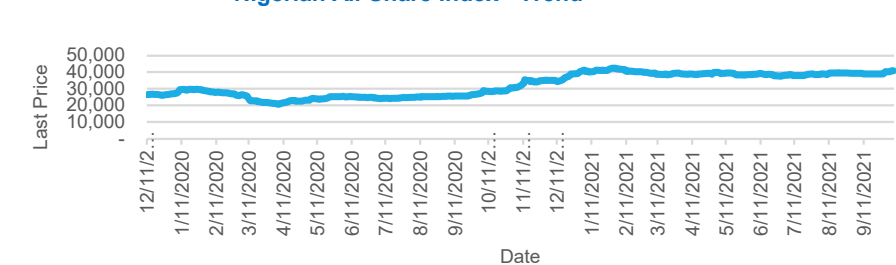
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



7 October 2021



NIGERIAN MARKET WRAP-UP



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