

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **31bps** today. The index is up **10.16%** YTD.
- A total of 18 stocks gained and 21 lost points today.
- Structured/Cross Trades - NESTLE, SEPLAT, NB, GTCO.
- Value traded was down by 0.87% to \$12.21m. The market was driven by crosses again today. We saw 3.5m NB crossed at N48.00, 224k NESTLE crossed at N1435.00 and about 700k SEPLAT crossed at N866.00. Outside of the crosses, we saw some volatility in GTCO as it traded as low as N27.00 and as high as N27.95. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	8 Feb 2022	7 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,057.24	47,203.39	↓ -0.31%	↑ 10.16%
Market Capitalisation (N'bn)	22,296.84	25,357.45	25,436.20	↓ -0.31%	↑ 13.73%
NGX BANKING	406.07	447.40	448.16	↓ -0.17%	↑ 10.18%
NGX PENSION	1,624.09	1,692.78	1,694.83	↓ -0.12%	↑ 4.23%
NGX CONSUMER GOODS	589.28	569.08	568.86	↑ 0.04%	↓ -3.43%
NGX OIL AND GAS	345.01	420.15	416.46	↑ 0.89%	↑ 21.78%
NGX 50	1,723.79	1,775.00	1,769.68	↑ 0.30%	↑ 2.97%
NGX INDUSTRIAL	2,008.30	2,136.98	2,137.09	↓ -0.01%	↑ 6.41%
NGX PREMIUM	4,167.78	4,382.98	4,399.87	↓ -0.38%	↑ 5.16%
NGX 30	1,722.30	1,798.30	1,800.38	↓ -0.12%	↑ 4.41%
Volume Traded (N'mn)	455.21	238.22	285.48	↓ -16.56%	↓ -47.67%
Value (N'mn)	9,884.01	5,085.31	5,129.78	↓ -0.87%	↓ -48.55%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	91.01	92.69	↓ -1.81%	↑ 17.01%
External Reserves (\$'billion)	40.52	39.98	39.98	↓ -0.01%	↓ -1.33%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	8 Feb 2022	7 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.50	416.33	↓ -0.04%	↑ 4.44%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	8 Feb 2022	7 Feb 2022	CHANGE (%)
PRESCO	104.50	95.00	↑ 10.00%
NEM	3.31	3.01	↑ 9.97%
IKEJAHOTEL	1.46	1.33	↑ 9.77%
SUNUASSUR	0.36	0.33	↑ 9.09%
AIICO	0.73	0.69	↑ 5.80%

TOP LOSERS

COMPANY	8 Feb 2022	7 Feb 2022	CHANGE (%)
COURTVILLE	0.51	0.55	↓ -7.27%
UPDC	1.00	1.06	↓ -5.66%
UPL	2.45	2.59	↓ -5.41%
UNILEVER	13.15	13.75	↓ -4.36%
BUAFOODS	61.80	64.40	↓ -4.04%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	32.35m	GTCO	887.64m
ZENITHBANK	24.32m	SEPLAT	687.19m
FIDELITYBK	22.29m	ZENITHBANK	653.47m
TRANSCORP	21.39m	MTNN	572.69m
NGXGROUP	17.23m	NESTLE	473.76m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.60	BUY
GTCO	39.00	27.25	BUY
ZENITHBANK	32.00	27.00	BUY
FBNH	13.98	11.00	BUY
ACCESS	11.83	10.20	SPEC BUY

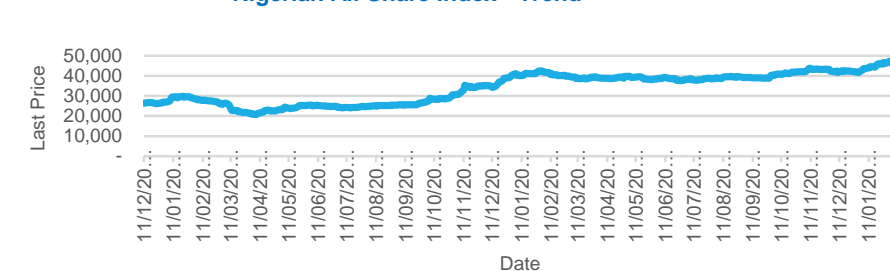
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



8 February 2022



NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers **IT CAN BE..**

A member of
Standard Bank Group