

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **19bps** today. The index is up **9.17%** YTD.
- A total of 28 stocks gained and **16** lost points today.
- Structured/Cross Trades - GTCO, MTNN, FIDELITY, NGXGROUP
- Value traded dropped by 25.34% to \$4.22m today. The Nigerian bourse was really quiet with only a few crosses seen in the market. The banking names remain at the centre of activities with ZENITHBANK, GTCO and FIDELITY sitting at vanguard spots. Crosses seen were: 7.09m NGXGROUP at N24.00, 4.1m, FIDELITY at N3.60, and 3.65m ZENITHBANK at N23.00. We expect the quiet session to continue on Monday; outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	8 Apr 2022	7 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,631.46	46,543.51	↑ 0.19%	↑ 9.17%
Market Capitalisation (N'bn)	22,296.84	25,139.50	25,092.08	↑ 0.19%	↑ 12.75%
NGX BANKING	406.07	415.56	412.45	↑ 0.75%	↑ 2.34%
NGX PENSION	1,624.09	1,707.84	1,697.29	↑ 0.62%	↑ 5.16%
NGX CONSUMER GOODS	589.28	552.18	551.09	↑ 0.20%	↓ -6.30%
NGX OIL AND GAS	345.01	440.35	436.71	↑ 0.83%	↑ 27.63%
NGX 50	1,723.79	1,750.79	1,743.15	↑ 0.44%	↑ 1.57%
NGX INDUSTRIAL	2,008.30	2,106.19	2,104.98	↑ 0.06%	↑ 4.87%
NGX PREMIUM	4,167.78	4,503.09	4,496.66	↑ 0.14%	↑ 8.05%
NGX 30	1,722.30	1,776.45	1,771.32	↑ 0.29%	↑ 3.14%
Volume Traded (N'mn)	455.21	154.12	244.04	↓ -36.85%	↓ -66.14%
Value (N'mn)	9,884.01	1,754.47	2,350.01	↓ -25.34%	↓ -82.25%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	100.80	100.58	↑ 0.22%	↑ 29.60%
External Reserves (\$'billion)	40.52	39.63	39.60	↑ 0.07%	↓ -2.20%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	8 Apr 2022	7 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.92	415.85	↓ -0.02%	↑ 4.59%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8 Apr 2022	7 Apr 2022	CHANGE (%)
ARDOVA	12.80	11.65	↑ 9.87%
MEYER	1.13	1.03	↑ 9.71%
JAIZBANK	0.69	0.64	↑ 7.81%
FCMB	3.44	3.21	↑ 7.17%
RTBRISCOE	0.60	0.56	↑ 7.14%

TOP LOSERS

COMPANY	8 Apr 2022	7 Apr 2022	CHANGE (%)
ROYALEX	0.95	1.05	↓ -9.52%
CWG	0.98	1.08	↓ -9.26%
CAVERTON	1.26	1.36	↓ -7.35%
CHAMS	0.20	0.21	↓ -4.76%
MULTIVERSE	0.22	0.23	↓ -4.35%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	20.22m	ZENITHBANK	273.99m
ZENITHBANK	11.95m	NGXGROUP	243.09m
UBA	11.59m	GTCO	204.95m
TRANSCORP	11.22m	MTNN	140.20m
NGXGROUP	10.15m	UCAP	109.40m

TOP PICKS

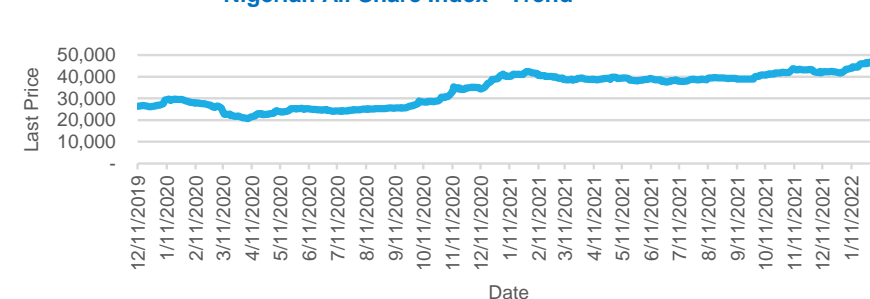
COMPANY	TP	CMP	RECOM
UBA	12.80	7.85	BUY
GTCO	39.00	23.00	BUY
ZENITHBANK	35.50	23.00	BUY
PRESCO	114.00	133.00	BUY
NASCON	17.00	11.75	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



8 April 2022



NIGERIAN MARKET
WRAP-UP



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