

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **10bps** today. The index is up **1.48%** YTD.
- A total of 23 stocks gained and 17 lost points today.
- Structured/Cross Trades - FBNH, NESTLE, GTCO, SEPLAT.
- Value traded today was down 72% to \$7.06m. It was a quiet session today as volumes were relatively thin across board. Most of today's activities were in the banks with FBNH again leading the pack. We saw 154m FBNH shares traded today and FBNH lost -2.00% to close at N9.80. Elsewhere GTCO also traded decent volumes with 17m shares traded mostly on the back of some crosses. We expect a quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	8 Oct 2021	7 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	40,868.36	40,829.15	↑ 0.10%	↑ 1.48%
Market Capitalisation (N'bn)	21,056.76	21,295.79	21,275.36	↑ 0.10%	↑ 1.14%
NGX BANKING	393.02	387.64	383.04	↑ 1.20%	↓ -1.37%
NGX PENSION	1,388.64	1,597.82	1,595.66	↑ 0.14%	↑ 15.06%
NGX CONSUMER GOODS	573.35	564.30	564.47	↓ -0.03%	↓ -1.58%
NGX OIL AND GAS	226.20	368.16	368.62	↓ -0.12%	↑ 62.76%
NGX 50	1,658.56	1,727.02	1,723.07	↑ 0.23%	↑ 4.13%
NGX INDUSTRIAL	2,052.33	2,091.63	2,091.60	↑ 0.00%	↑ 1.91%
NGX PREMIUM	3,470.77	4,117.97	4,115.88	↑ 0.05%	↑ 18.65%
NGX 30	1,640.11	1,692.85	1,689.63	↑ 0.19%	↑ 3.22%
Volume Traded (N'mn)	710.71	331.06	812.30	↓ -59.24%	↓ -53.42%
Value (N'mn)	10,081.89	2,918.84	10,575.12	↓ -72.40%	↓ -71.05%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	83.11	81.95	↑ 1.42%	↑ 63.22%
External Reserves (\$'billion)	35.36	37.99	37.57	↑ 1.12%	↑ 7.44%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	8 Oct 2021	7 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.44	414.67	↑ 0.06%	↓ -4.01%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8 Oct 2021	7 Oct 2021	CHANGE (%)
UPL	1.58	1.44	↑ 9.72%
SOVRENINS	0.24	0.22	↑ 9.09%
CAVERTON	1.68	1.58	↑ 6.33%
REGALINS	0.40	0.38	↑ 5.26%
NPFMCRFBK	1.80	1.71	↑ 5.26%

TOP LOSERS

COMPANY	8 Oct 2021	7 Oct 2021	CHANGE (%)
ACADEMY	0.36	0.39	↓ -7.69%
AFRIPRUD	6.20	6.60	↓ -6.06%
HONYFLOUR	3.56	3.70	↓ -3.78%
JAIZBANK	0.58	0.60	↓ -3.33%
MBENEFIT	0.30	0.31	↓ -3.23%

TOP TRADES

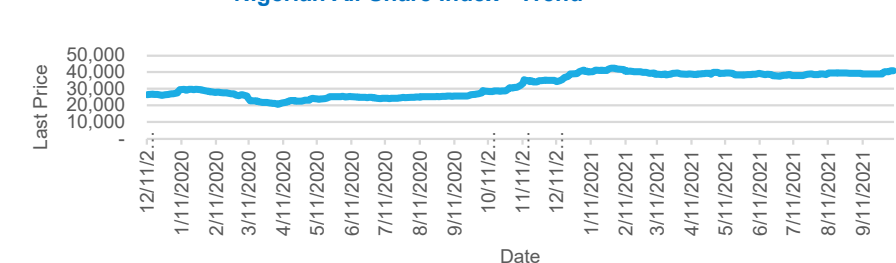
COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	154.68m	FBNH	1.54bn
GTCO	17.33m	GTCO	495.23m
FIDELITYBK	13.79m	MTNN	111.39m
TRANSCORP	12.50m	ZENITHBANK	95.48m
ETI	11.55m	ETI	72.02m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.95	BUY
GTCO	43.00	28.60	BUY
ZENITHBANK	32.00	24.50	BUY
FBNH	8.89	9.80	BUY
ACCESS	11.83	9.40	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



8 October 2021



NIGERIAN MARKET WRAP-UP



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