

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **293bps** today. The index is up **7.39%** YTD.
- A total of 18 stocks gained and 26 lost points today.
- Structured/Cross Trades - AIRTELAF, FBNH, UACN, STANBIC, STERLNBA, ZENITHBANK, MTNN.
- Value traded was up by 112% to \$12.19m. The banking sector continued to lead activities on the back of trades in STERLNBA, FBNH and ZENITHBANK. Elsewhere, we saw AIRTELAF and MTNN get lifted to close at N858.00 (+10.00%) and N192.50 (+9.62%) respectively. Crosses in the market included: 78m STERLNBA at N1.50, 12m ZENITHBANK at N24.40, 9m STANBIC at N39.00 and 65m UACN at N10.50. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	8 Nov 2021	5 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	43,246.87	42,014.50	↑ 2.93%	↑ 7.39%
Market Capitalisation (N'bn)	21,056.76	22,569.04	21,925.90	↑ 2.93%	↑ 7.18%
NGX BANKING	393.02	402.90	403.27	↓ -0.09%	↑ 2.51%
NGX PENSION	1,388.64	1,651.59	1,636.12	↑ 0.95%	↑ 18.94%
NGX CONSUMER GOODS	573.35	566.73	565.30	↑ 0.25%	↓ -1.15%
NGX OIL AND GAS	226.20	382.33	384.54	↓ -0.57%	↑ 69.02%
NGX 50	1,658.56	1,765.27	1,765.64	↓ -0.02%	↑ 6.43%
NGX INDUSTRIAL	2,052.33	2,199.54	2,196.62	↑ 0.13%	↑ 7.17%
NGX PREMIUM	3,470.77	4,303.18	4,168.06	↑ 3.24%	↑ 23.98%
NGX 30	1,640.11	1,780.74	1,746.84	↑ 1.94%	↑ 8.57%
Volume Traded (N'mn)	710.71	443.61	277.04	↑ 60.12%	↓ -37.58%
Value (N'mn)	10,081.89	5,048.30	2,382.76	↑ 111.87%	↓ -49.93%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	83.09	82.74	↑ 0.42%	↑ 63.18%
External Reserves (\$'billion)	35.36	41.82	41.73	↑ 0.22%	↑ 18.27%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	8 Nov 2021	5 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.01	414.30	↑ 0.07%	↓ -3.91%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8 Nov 2021	5 Nov 2021	CHANGE (%)
AIRTELAFRI	858.00	780.00	↑ 10.00%
REDSTAREX	3.43	3.12	↑ 9.94%
CUTIX	6.21	5.65	↑ 9.91%
MTNN	192.50	175.60	↑ 9.62%
UNILEVER	14.60	13.35	↑ 9.36%

TOP LOSERS

COMPANY	8 Nov 2021	5 Nov 2021	CHANGE (%)
CONOIL	23.00	25.50	↓ -9.80%
CWG	1.02	1.13	↓ -9.73%
CUSTODIAN	7.65	8.45	↓ -9.47%
HONYFLOUR	3.31	3.64	↓ -9.07%
AFRIPRUD	6.05	6.35	↓ -4.72%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLNBA	81.23m	ZENITHBANK	797.35m
UACN	67.24m	MTNN	772.23m
FBNH	42.24m	UACN	706.44m
ZENITHBANK	32.62m	FBNH	473.45m
TRANSCORP	20.96m	STANBIC	392.35m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.45	BUY
GTCO	39.00	27.95	BUY
ZENITHBANK	32.00	24.50	BUY
FBNH	13.98	11.35	BUY
ACCESS	11.83	9.45	SPEC BUY

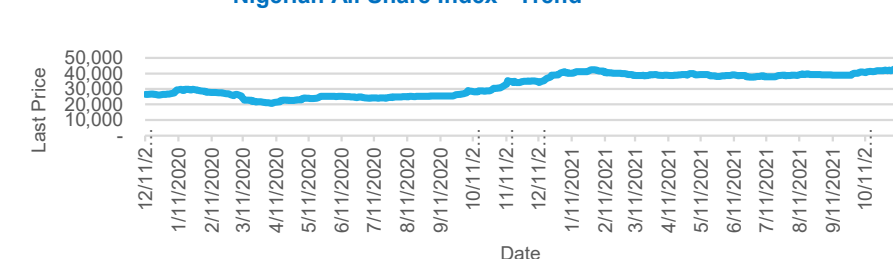
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



8 November 2021



NIGERIAN MARKET WRAP-UP



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