

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **99bps** today. The index is up **5.37%** YTD.
- A total of 19 stocks gained and 10 lost points today.
- Structured/Cross Trades - FBNH, GTCO, SEPLAT, STERLNBANK.
- Value traded was up by to 9% to \$17.36m. We saw ETI get lifted to N8.50 (+4.29%) on the back of the release of their Q3 financial results. Elsewhere, FBNH was hit down to N11.40 (-0.87%) with over 441m shares traded mainly due to crosses. Crosses in the market included: 96m FBNH at N11.30, 70m FBNH at N11.50 and 266k SEPLAT at N630.00 and 100k SEPLAT at 630.10. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	8 Dec 2021	7 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,435.16	42,018.92	↑ 0.99%	↑ 5.37%
Market Capitalisation (N'bn)	21,056.76	22,142.62	21,925.42	↑ 0.99%	↑ 5.16%
NGX BANKING	393.02	387.53	380.58	↑ 1.83%	↓ -1.40%
NGX PENSION	1,388.64	1,577.52	1,560.27	↑ 1.11%	↑ 13.60%
NGX CONSUMER GOODS	573.35	545.14	541.70	↑ 0.64%	↓ -4.92%
NGX OIL AND GAS	226.20	342.33	338.47	↑ 1.14%	↑ 51.34%
NGX 50	1,658.56	1,710.66	1,705.81	↑ 0.28%	↑ 3.14%
NGX INDUSTRIAL	2,052.33	2,187.90	2,185.61	↑ 0.10%	↑ 6.61%
NGX PREMIUM	3,470.77	4,118.83	4,046.46	↑ 1.79%	↑ 18.67%
NGX 30	1,640.11	1,703.61	1,683.06	↑ 1.22%	↑ 3.87%
Volume Traded (N'mn)	710.71	649.77	639.44	↑ 1.62%	↓ -8.57%
Value (N'mn)	10,081.89	7,203.68	6,626.79	↑ 8.71%	↓ -28.55%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.99%	16.63%	↓ -3.85%	↑ 7.39%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	75.13	75.44	↓ -0.41%	↑ 47.55%
External Reserves (\$'billion)	35.36	41.19	40.97	↑ 0.54%	↑ 16.49%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	8 Dec 2021	7 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.71	415.07	↑ 0.33%	↓ -3.84%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8 Dec 2021	7 Dec 2021	CHANGE (%)
MEYER	0.28	0.26	↑ 7.69%
MANSARD	2.22	2.07	↑ 7.25%
DANGSUGAR	16.00	15.00	↑ 6.67%
HONYFLOUR	3.60	3.38	↑ 6.51%
UBA	7.95	7.55	↑ 5.30%

TOP LOSERS

COMPANY	8 Dec 2021	7 Dec 2021	CHANGE (%)
CUTIX	2.61	2.89	↓ -9.69%
ROYALEX	0.57	0.62	↓ -8.06%
MBENEFIT	0.24	0.26	↓ -7.69%
SOVRENINS	0.23	0.24	↓ -4.17%
NAHCO	3.50	3.59	↓ -2.51%

TOP TRADES

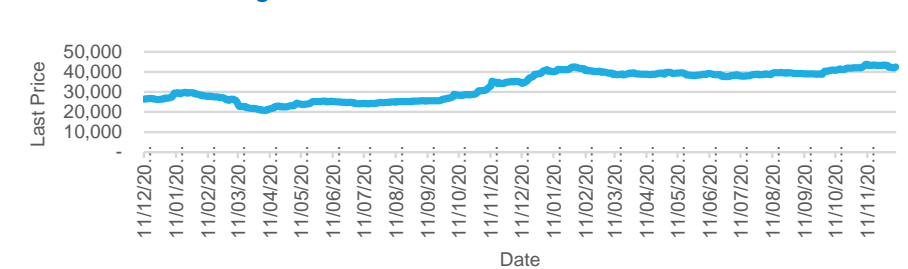
COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	441.93m	FBNH	5.04bn
STERLNBANK	64.43m	GTCO	501.36m
GTCO	20.67m	SEPLAT	367.08m
UBA	14.73m	ZENITHBANK	285.31m
ACCESS	12.30m	MTNN	143.52m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	7.95	BUY
GTCO	39.00	24.30	BUY
ZENITHBANK	32.00	24.00	BUY
FBNH	13.98	11.40	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



8 December 2021



NIGERIAN MARKET WRAP-UP



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