

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **21bps** today. The index is up **10.40%** YTD.
- A total of 27 stocks gained and 14 lost points today.
- Structured/Cross Trades - PRESCO, ACCESS, MTNN, SEPLAT, GTCO.
- Value traded was down by 7.69% to \$11.22m. Activities today were led by PRESCO, where we saw 2.98m shares crossed at N102.00. PRESCO eventually closed at N104.00 (-0.48%). Also, 1.07m MTNN shares were crossed at N197.00. Elsewhere, we saw decent volumes traded in ACCESS and GTCO. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	9 Feb 2022	8 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,157.23	47,057.24	↑ 0.21%	↑ 10.40%
Market Capitalisation (N'bn)	22,296.84	25,411.33	25,357.45	↑ 0.21%	↑ 13.97%
NGX BANKING	406.07	454.90	447.40	↑ 1.68%	↑ 12.03%
NGX PENSION	1,624.09	1,700.56	1,692.78	↑ 0.46%	↑ 4.71%
NGX CONSUMER GOODS	589.28	572.79	569.08	↑ 0.65%	↓ -2.80%
NGX OIL AND GAS	345.01	420.53	420.15	↑ 0.09%	↑ 21.89%
NGX 50	1,723.79	1,780.11	1,775.00	↑ 0.29%	↑ 3.27%
NGX INDUSTRIAL	2,008.30	2,137.55	2,136.98	↑ 0.03%	↑ 6.44%
NGX PREMIUM	4,167.78	4,390.83	4,382.98	↑ 0.18%	↑ 5.35%
NGX 30	1,722.30	1,803.96	1,798.30	↑ 0.31%	↑ 4.74%
Volume Traded (N'mn)	455.21	297.25	238.22	↑ 24.78%	↓ -34.70%
Value (N'mn)	9,884.01	4,694.21	5,085.31	↓ -7.69%	↓ -52.51%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	90.95	90.78	↑ 0.19%	↑ 16.93%
External Reserves (\$'billion)	40.52	39.94	39.98	↓ -0.09%	↓ -1.43%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	9 Feb 2022	8 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.67	416.50	↓ -0.04%	↑ 4.40%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9 Feb 2022	8 Feb 2022	CHANGE (%)
RTBRISCOE	0.33	0.30	↑ 10.00%
SCOA	1.50	1.37	↑ 9.49%
SUNUASSUR	0.39	0.36	↑ 8.33%
NEM	3.55	3.31	↑ 7.25%
UBN	6.25	5.85	↑ 6.84%

TOP LOSERS

COMPANY	9 Feb 2022	8 Feb 2022	CHANGE (%)
JULI	0.82	0.91	↓ -9.89%
MULTIVERSE	0.20	0.21	↓ -4.76%
SOVRENINS	0.23	0.24	↓ -4.17%
UPDCREIT	3.55	3.65	↓ -2.74%
AIICO	0.71	0.73	↓ -2.74%

TOP TRADES

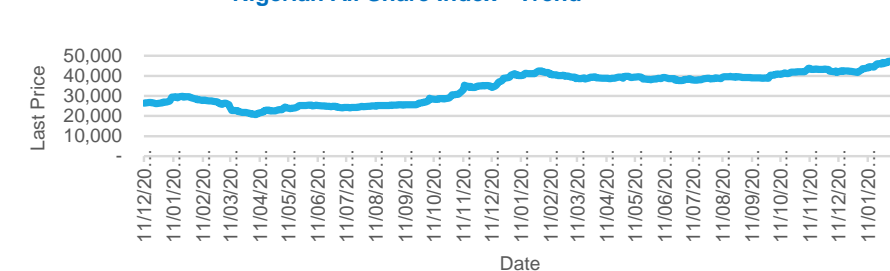
COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	48.08m	PRESCO	910.71m
SOVRENINS	37.48m	MTNN	865.91m
NGXGROUP	22.69m	NGXGROUP	567.09m
FIDELITYBK	21.02m	ACCESS	498.70m
TRANSCORP	18.36m	GTCO	473.12m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.70	BUY
GTCO	39.00	27.25	BUY
ZENITHBANK	32.00	27.10	BUY
FBNH	13.98	11.05	BUY
ACCESS	11.83	10.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



9 February 2022



NIGERIAN MARKET WRAP-UP



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