

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI lost **28bps** today. The index is up **10.70%** YTD.
- A total of **30** stocks gained and **12** lost points today.
- Structured/Cross Trades - FBNH, GTCO, UCAP, NESTLE, PRESCO
- Value traded was up by 61.09% to \$14.02m. The Nigerian bourse was active today on crosses. Crosses of the day were: 100m FBNH at N11.50, 38.8m GTCO at N26.50, 10m ZENITH at N26.70, 7m UCAP at 12.50, 580k Nestle at N1435.00 and 1.16m PRESCO at 114.95. Participation was mostly foreign investors. We saw decent volumes in PRESCO on the expected release of their FY2021 report; it was on full bid for most of the session. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	9 Mar 2022	8 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,287.09	47,154.35	↑ 0.28%	↑ 10.70%
Market Capitalisation (N'bn)	22,296.84	25,485.16	25,413.63	↑ 0.28%	↑ 14.30%
NGX BANKING	406.07	441.31	441.49	↓ -0.04%	↑ 8.68%
NGX PENSION	1,624.09	1,714.10	1,698.66	↑ 0.91%	↑ 5.54%
NGX CONSUMER GOODS	589.28	576.47	564.77	↑ 2.07%	↓ -2.17%
NGX OIL AND GAS	345.01	456.03	455.52	↑ 0.11%	↑ 32.18%
NGX 50	1,723.79	1,779.46	1,761.59	↑ 1.01%	↑ 3.23%
NGX INDUSTRIAL	2,008.30	2,113.96	2,114.19	↓ -0.01%	↑ 5.26%
NGX PREMIUM	4,167.78	4,436.31	4,432.46	↑ 0.09%	↑ 6.44%
NGX 30	1,722.30	1,814.17	1,803.49	↑ 0.59%	↑ 5.33%
Volume Traded (N'mn)	455.21	336.31	754.93	↓ -55.45%	↓ -26.12%
Value (N'mn)	9,884.01	5,860.10	3,637.84	↑ 61.09%	↓ -40.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	121.02	127.98	↓ -5.44%	↑ 55.59%
External Reserves (\$'billion)	40.52	39.80	39.87	↓ -0.18%	↓ -1.78%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	9 Mar 2022	8 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	418.05	415.79	↓ -0.54%	↑ 4.05%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9 Mar 2022	8 Mar 2022	CHANGE (%)
PRESCO	114.95	104.50	↑ 10.00%
PHARMDEKO	2.00	1.82	↑ 9.89%
LINKASSURE	0.56	0.51	↑ 9.80%
ROYALEX	1.48	1.35	↑ 9.63%
RTBRISCOE	0.61	0.56	↑ 8.93%

TOP LOSERS

COMPANY	9 Mar 2022	8 Mar 2022	CHANGE (%)
ELLAHLAKES	3.45	3.83	↓ -9.92%
MAYBAKER	4.91	5.45	↓ -9.91%
NEIMETH	1.65	1.82	↓ -9.34%
NIGERINS	0.21	0.23	↓ -8.70%
CUTIX	2.30	2.48	↓ -7.26%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	108.61m	GTCO	1,428.32m
GTCO	54.13m	FBNH	1,248.91m
UCAP	25.29m	NESTLE	1,022.79m
ZENITHBANK	22.29m	ZENITHBANK	595.01m
CAVERTON	14.95m	UCAP	308.51m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.50	BUY
GTCO	39.00	26.15	BUY
ZENITHBANK	34.00	26.50	BUY
PRESCO	114.00	114.95	BUY
NASCON	17.00	13.00	BUY

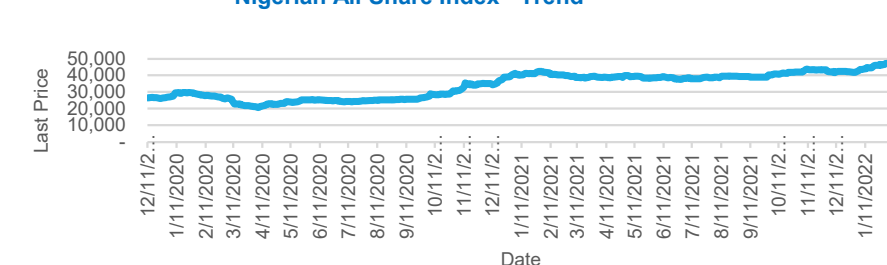
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



9 March 2022



NIGERIAN MARKET WRAP-UP



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