

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **190bps** today. The index is up **21.50%** YTD.
- A total of 37 stocks gained and **21** lost points today.
- Structured/Cross Trades - SEPLAT, ZENITHBANK, NB
- Value traded was up by 4.63% to \$13.33m today. The Nigerian bourse was quiet today outside of crosses. Interests in consumer names continued as NB, INTBREW, CHAMPION and CADBURY were on full bid; closing at their limit up. Interests were also seen in MTNN, as the stock traded on full bid for most of the trading hours. It closed at N249.00 (+9.45%). Crosses seen today were: 556k SEPLAT at N1,200, 5.3m ZENITHBANK at N1,400 and 5m NB at N77.00. We expect a quiet session tomorrow, outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	9 May 2022	6 May 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	51,902.48	50,935.03	↑ 1.90%	↑ 21.50%
Market Capitalisation (N'bn)	22,296.84	27,981.16	27,459.60	↑ 1.90%	↑ 25.49%
NGX BANKING	406.07	434.77	435.97	↓ -0.28%	↑ 7.07%
NGX PENSION	1,624.09	1,918.37	1,888.36	↑ 1.59%	↑ 18.12%
NGX CONSUMER GOODS	589.28	676.94	662.68	↑ 2.15%	↑ 14.88%
NGX OIL AND GAS	345.01	521.04	518.62	↑ 0.47%	↑ 51.02%
NGX 50	1,723.79	1,948.51	1,930.48	↑ 0.93%	↑ 13.04%
NGX INDUSTRIAL	2,008.30	2,260.51	2,255.75	↑ 0.21%	↑ 12.56%
NGX PREMIUM	4,167.78	5,097.38	4,921.81	↑ 3.57%	↑ 22.30%
NGX 30	1,722.30	1,994.44	1,949.17	↑ 2.32%	↑ 15.80%
Volume Traded (N'mn)	455.21	337.56	466.28	↓ -27.60%	↓ -25.84%
Value (N'mn)	9,884.01	5,554.72	5,308.88	↑ 4.63%	↓ -43.80%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	108.01	112.39	↓ -3.90%	↑ 38.87%
External Reserves (\$'billion)	40.52	39.37	39.43	↓ -0.15%	↓ -2.85%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	9 May 2022	6 May 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.60	415.64	↓ -0.23%	↑ 4.42%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9 May 2022	6 May 2022	CHANGE (%)
NB	77.00	70.00	↑ 10.00%
CADBURY	14.90	13.55	↑ 9.96%
ROYALEX	1.11	1.01	↑ 9.90%
CHAMPION	3.67	3.34	↑ 9.88%
INTBREW	7.40	6.75	↑ 9.63%

TOP LOSERS

COMPANY	9 May 2022	6 May 2022	CHANGE (%)
TRANSCOHOT	4.05	4.50	↓ -10.00%
GUINNESS	99.45	110.00	↓ -9.59%
MULTIVERSE	0.20	0.22	↓ -9.09%
WAPIC	0.42	0.45	↓ -6.67%
SUNUASSUR	0.31	0.33	↓ -6.06%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	37.76m	SEPLAT	842.52m
GTCO	24.76m	NB	737.69m
ZENITHBANK	21.20m	MTNN	668.15m
ACCESSCORP	19.35m	GTCO	580.63m
FBNH	15.85m	ZENITHBANK	521.67m

TOP PICKS

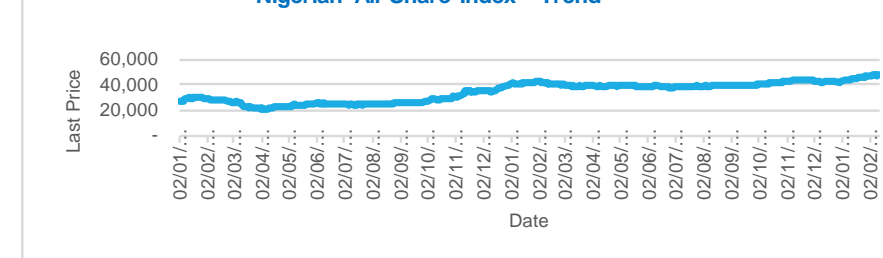
COMPANY	TP	CMP	RECOM
UBA	12.00	8.05	BUY
GTCO	40.00	23.75	BUY
ZENITHBANK	35.50	24.30	BUY
DANGCEM	319.00	292.40	BUY
NASCON	17.00	12.60	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Nigerian All Share Index - Trend



9 May 2022



NIGERIAN MARKET
WRAP-UP



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