

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **112bps** today. The index is up **8.59%** YTD.
- A total of 24 stocks gained and 16 lost points today.
- Structured/Cross Trades - AIRTELAF,UACN, MTNN, STERLNBA, ZENITHBANK.
- Value traded was down 31% by to \$8.4m. We saw STERLNBANK continue to drive the volumes chart at it traded over 83m units to close at N1.55 (+3.33%). Elsewhere, we saw MTNN and UACN get lifted to close at N200.00 (+3.90%) and N11.25 (+7.14%) respectively. Crosses in the market included: 78m STERLNBANK at N1.50, 14m UACN at N10.50 and 2.7m MTNN at N200.00. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	9 Nov 2021	8 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	43,730.55	43,246.87	↑ 1.12%	↑ 8.59%
Market Capitalisation (N'bn)	21,056.76	22,821.45	22,569.04	↑ 1.12%	↑ 8.38%
NGX BANKING	393.02	403.20	402.90	↑ 0.07%	↑ 2.59%
NGX PENSION	1,388.64	1,659.82	1,651.59	↑ 0.50%	↑ 19.53%
NGX CONSUMER GOODS	573.35	567.90	566.73	↓ 0.21%	↓ -0.95%
NGX OIL AND GAS	226.20	382.80	382.33	↑ 0.12%	↑ 69.23%
NGX 50	1,658.56	1,763.96	1,765.27	↓ -0.07%	↑ 6.35%
NGX INDUSTRIAL	2,052.33	2,204.16	2,199.54	↑ 0.21%	↑ 7.40%
NGX PREMIUM	3,470.77	4,366.10	4,303.18	↑ 1.46%	↑ 25.80%
NGX 30	1,640.11	1,796.31	1,780.74	↑ 0.87%	↑ 9.52%
Volume Traded (N'mn)	710.71	280.71	443.61	↓ -36.72%	↓ -60.50%
Value (N'mn)	10,081.89	3,476.04	5,048.30	↓ -31.14%	↓ -65.52%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	83.67	83.43	↑ 0.29%	↑ 64.32%
External Reserves (\$'billion)	35.36	41.82	41.70	↑ 0.29%	↑ 18.27%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	9 Nov 2021	8 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.57	414.55	↑ 0.24%	↓ -3.81%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	9 Nov 2021	8 Nov 2021	CHANGE (%)
ABCTRANS	0.33	0.30	↑ 10.00%
FTNCOCOA	0.44	0.40	↑ 10.00%
ARDOVA	14.55	13.55	↑ 7.38%
UACN	11.25	10.50	↑ 7.14%
LIVESTOCK	2.19	2.05	↑ 6.83%

### TOP LOSERS

COMPANY	9 Nov 2021	8 Nov 2021	CHANGE (%)
BERGER	8.55	9.45	↓ -9.52%
CAVERTON	1.70	1.87	↓ -9.09%
UPL	2.13	2.30	↓ -7.39%
REGALINS	0.41	0.44	↓ -6.82%
CONOIL	21.70	23.00	↓ -5.65%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLNBANK	83.31m	MTNN	1.08bn
UACN	34.21m	ZENITHBANK	427.16m
ZENITHBANK	17.48m	UACN	360.54m
UCAP	17.45m	AIRTELAFRI	225.38m
ACCESS	15.27m	UCAP	169.81m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.45	BUY
GTCO	39.00	27.65	BUY
ZENITHBANK	32.00	24.40	BUY
FBNH	13.98	11.35	BUY
ACCESS	11.83	9.50	SPEC BUY

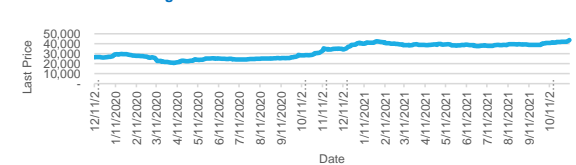
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



9 November 2021



NIGERIAN MARKET  
WRAP-UP



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