

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **177bps** today. The index is up **3.51%** YTD.
- A total of 22 stocks gained and 15 lost points today.
- Structured/Cross Trades - ACCESS, ZENITHBANK, FBNH, WAPCO.
- Value traded was down by 28% to \$12.47m. We saw the banking sector lead the volume and value chart in names such as: FBNH, ZENITHBANK and ACCESS. Elsewhere, OANDO got lifted +8.83% to close at N4.93 with about 1m shares traded. Crosses in the market included: 12m WAPCO at N24.00, 35m STERLNBA at N1.50 and 3.36m FLOURMIL at N28.95. We expect a quiet session outside of crosses tomorrow

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	9 Dec 2021	8 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,685.22	42,435.16	↓ -1.77%	↑ 3.51%
Market Capitalisation (N'bn)	21,056.76	21,751.29	22,142.62	↓ -1.77%	↑ 3.30%
NGX BANKING	393.02	394.04	387.53	↑ 1.68%	↑ 0.26%
NGX PENSION	1,388.64	1,572.50	1,577.52	↓ -0.32%	↑ 13.24%
NGX CONSUMER GOODS	573.35	545.64	545.14	↑ 0.09%	↓ -4.83%
NGX OIL AND GAS	226.20	348.14	342.33	↑ 1.70%	↑ 53.91%
NGX 50	1,658.56	1,676.98	1,710.66	↓ -1.97%	↑ 1.11%
NGX INDUSTRIAL	2,052.33	2,070.96	2,187.90	↓ -5.34%	↑ 0.91%
NGX PREMIUM	3,470.77	3,951.84	4,118.83	↓ -4.05%	↑ 13.86%
NGX 30	1,640.11	1,671.76	1,703.61	↓ -1.87%	↑ 1.93%
Volume Traded (N'mn)	710.71	473.47	649.77	↓ -27.13%	↓ -33.38%
Value (N'mn)	10,081.89	5,175.56	7,203.68	↓ -28.15%	↓ -48.66%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.99%	16.63%	↓ -3.85%	↑ 7.39%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	75.13	75.44	↓ -0.41%	↑ 47.55%
External Reserves (\$'billion)	35.36	41.19	40.95	↑ 0.59%	↑ 16.49%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	9 Dec 2021	8 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.71	415.07	↑ 0.33%	↓ -3.84%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9 Dec 2021	8 Dec 2021	CHANGE (%)
SKYAVN	4.88	4.45	↑ 9.66%
OANDO	4.93	4.53	↑ 8.83%
WAPIC	0.51	0.47	↑ 8.51%
MBENEFIT	0.26	0.24	↑ 8.33%
CHIPLC	0.53	0.49	↑ 8.16%

TOP LOSERS

COMPANY	9 Dec 2021	8 Dec 2021	CHANGE (%)
DANGCEM	252.00	280.00	↓ -10.00%
UACN	9.00	10.00	↓ -10.00%
NEIMETH	1.63	1.75	↓ -6.86%
MAYBAKER	4.20	4.49	↓ -6.46%
PHARMDEKO	2.00	2.11	↓ -5.21%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	228.53m	FBNH	2.61bn
ACCESS	45.62m	ZENITHBANK	452.43m
STERLN BANK	37.86m	ACCESS	421.86m
UNITYBNK	26.46m	WAPCO	421.43m
ZENITHBANK	18.70m	GTCO	233.20m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	7.90	BUY
GTCO	39.00	25.50	BUY
ZENITHBANK	32.00	24.55	BUY
FBNH	13.98	11.60	BUY
ACCESS	11.83	9.20	SPEC BUY

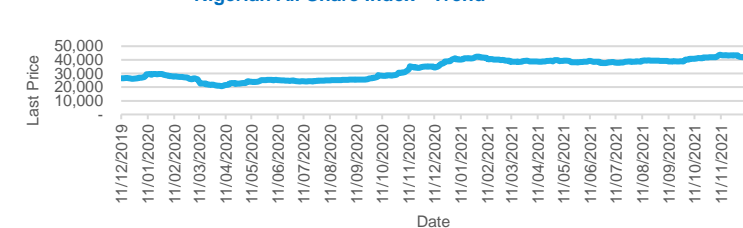
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



9 December 2021



NIGERIAN MARKET WRAP-UP



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