

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **27bps** today. The index is up **10.70%** YTD.
- A total of 30 stocks gained and 9 lost points today.
- Structured/Cross Trades - FLOURMILL, SEPLAT, NB, NESTLE.
- Value traded was down by 27% to \$8.17m. Activities were again dominated by block trades. Market opened with SEPLAT lifted to N928.00 (+7.16%) for a cross of about 550k shares and it was later hit to previous close of N866.00. Other crosses included 250k NESTLE at N1435.00, 8m FLOURMILL at N32.30, and 4.1m NB at N48.00. We saw late action in GUINNESS as it was lifted to N55.00 (+10.00) to be the top gainer for the day. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	10 Feb 2022	9 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,286.34	47,157.23	↑ 0.27%	↑ 10.70%
Market Capitalisation (N'bn)	22,296.84	25,480.90	25,411.33	↑ 0.27%	↑ 14.28%
NGX BANKING	406.07	457.82	454.90	↑ 0.64%	↑ 12.74%
NGX PENSION	1,624.09	1,716.19	1,700.56	↑ 0.92%	↑ 5.67%
NGX CONSUMER GOODS	589.28	578.43	572.79	↑ 0.98%	↓ -1.84%
NGX OIL AND GAS	345.01	428.17	420.53	↑ 1.82%	↑ 24.10%
NGX 50	1,723.79	1,790.71	1,780.11	↑ 0.60%	↑ 3.88%
NGX INDUSTRIAL	2,008.30	2,137.59	2,137.55	↑ 0.00%	↑ 6.44%
NGX PREMIUM	4,167.78	4,404.55	4,390.83	↑ 0.31%	↑ 5.68%
NGX 30	1,722.30	1,810.67	1,803.96	↑ 0.37%	↑ 5.13%
Volume Traded (N'mn)	455.21	198.12	297.25	↓ -33.35%	↓ -56.48%
Value (N'mn)	9,884.01	3,405.10	4,694.21	↓ -27.46%	↓ -65.55%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	92.26	91.55	↑ 0.78%	↑ 18.62%
External Reserves (\$'billion)	40.52	39.92	39.94	↓ -0.06%	↓ -1.48%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	10 Feb 2022	9 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.00	416.67	↑ 0.16%	↑ 4.57%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	10 Feb 2022	9 Feb 2022	CHANGE (%)
GUINNESS	55.00	50.00	↑ 10.00%
TOTAL	264.90	241.00	↑ 9.92%
UPDC	1.11	1.01	↑ 9.90%
RTBRISCOE	0.36	0.33	↑ 9.09%
UPL	2.65	2.45	↑ 8.16%

TOP LOSERS

COMPANY	10 Feb 2022	9 Feb 2022	CHANGE (%)
VERITASKAP	0.22	0.23	↓ -4.35%
UBN	6.05	6.25	↓ -3.20%
IKEJAHOTEL	1.42	1.46	↓ -2.74%
REGALINS	0.39	0.40	↓ -2.50%
FCMB	2.92	2.99	↓ -2.34%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
CHAMS	16.74m	SEPLAT	713.65m
TRANSCORP	15.38m	FLOURMILL	389.37m
ACCESS	14.29m	NESTLE	378.44m
UBA	12.54m	ZENITHBANK	317.50m
FLOURMILL	12.14m	NB	210.45m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.85	BUY
GTCO	39.00	27.25	BUY
ZENITHBANK	32.00	27.40	BUY
FBNH	13.98	11.65	BUY
ACCESS	11.83	10.50	SPEC BUY

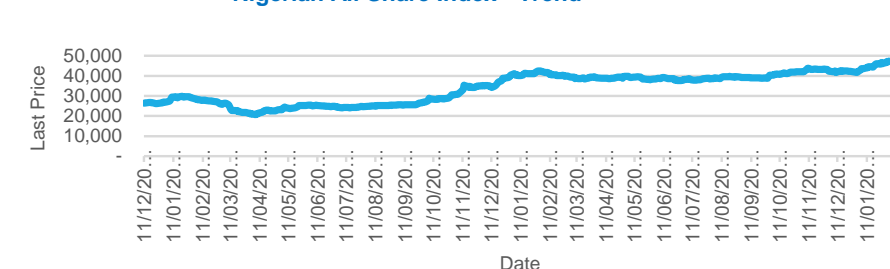
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



10 February 2022



NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers **IT CAN BE..**

A member of
Standard Bank Group