

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **16bps** today. The index is up **10.88%** YTD.
- A total of 21 stocks gained and **20** lost points today.
- Structured/Cross Trades - MTNN, PRESCO, GTCO, SEPLAT, NB, CUTIX.
- Value traded dropped by 23.6% to \$10.74m. The Nigerian bourse was quiet today outside of crosses. 7m MTNN crossed and closed at 206.00 (+0.97%); bringing value traded in the name to 40% of market value. Outside of CUTIX, the bulk of volumes traded today were in the banking names. Other crosses seen today were: 7m GTCO at N26.00, 144k SEPLAT at N990.00 and 1.65m PRESCO at N122.00. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	10 Mar 2022	9 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,363.98	47,287.09	↑ 0.16%	↑ 10.88%
Market Capitalisation (N'bn)	22,296.84	25,526.61	25,485.16	↑ 0.16%	↑ 14.49%
NGX BANKING	406.07	442.95	441.31	↑ 0.37%	↑ 9.08%
NGX PENSION	1,624.09	1,716.14	1,714.10	↑ 0.12%	↑ 5.67%
NGX CONSUMER GOODS	589.28	573.24	576.47	↓ -0.56%	↓ -2.72%
NGX OIL AND GAS	345.01	461.55	456.03	↑ 1.21%	↑ 33.78%
NGX 50	1,723.79	1,783.42	1,779.46	↑ 0.22%	↑ 3.46%
NGX INDUSTRIAL	2,008.30	2,114.06	2,113.96	↑ 0.00%	↑ 5.27%
NGX PREMIUM	4,167.78	4,454.85	4,436.31	↑ 0.42%	↑ 6.89%
NGX 30	1,722.30	1,815.83	1,814.17	↑ 0.09%	↑ 5.43%
Volume Traded (N'mn)	455.21	261.56	336.31	↓ -22.23%	↓ -42.54%
Value (N'mn)	9,884.01	4,477.68	5,860.10	↓ -23.59%	↓ -54.70%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	117.15	111.14	↑ 5.41%	↑ 50.62%
External Reserves (\$'billion)	40.52	39.59	39.60	↓ -0.04%	↓ -2.31%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	10 Mar 2022	9 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.33	418.11	↑ 0.43%	↑ 4.48%

\*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	10 Mar 2022	9 Mar 2022	CHANGE (%)
RTBRISCOE	0.67	0.61	↑ 9.84%
UACN	10.05	9.15	↑ 9.84%
OANDO	5.30	4.87	↑ 8.83%
PRESCO	125.00	114.95	↑ 8.74%
NEIMETH	1.77	1.65	↑ 7.27%

### TOP LOSERS

COMPANY	10 Mar 2022	9 Mar 2022	CHANGE (%)
ROYALEX	1.34	1.48	↓ -9.46%
ABCTRANS	0.32	0.35	↓ -8.57%
MAYBAKER	4.60	4.91	↓ -6.31%
TRANSCORP	1.09	1.15	↓ -5.22%
COURTVILLE	0.58	0.61	↓ -4.92%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
CUTIX	31.79m	MTNN	1,825.30m
ACCESS	15.35m	PRESCO	428.94m
FCMB	15.13m	ZENITHBANK	379.82m
FIDELITYBK	14.92m	GTCO	353.22m
ZENITHBANK	14.31m	SEPLAT	158.74m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.50	BUY
GTCO	39.00	26.00	BUY
ZENITHBANK	34.00	26.70	BUY
PRESCO	114.00	125.00	BUY
NASCON	17.00	13.50	BUY

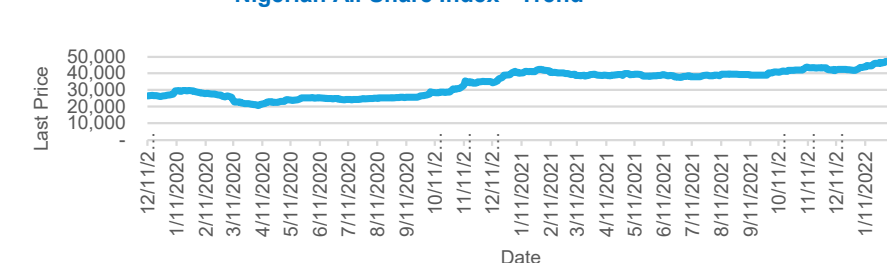
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



10 March 2022



NIGERIAN MARKET WRAP-UP



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