

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI lost **19bps** today. The index is up **21.28%** YTD.
- A total of 36 stocks gained and **13** lost points today.
- Structured/Cross Trades - MTNN, SEPLAT, GTCO, NB
- Value traded declined by 9.34% to \$12.03m today. The Nigerian bourse was quiet today outside of crosses. Interests in consumer names continued as UNILEVER, INTBREW, CHAMPION and CADBURY were on full bid; closing at their limit up. Buying interests also continued in MTNN. Though the price was hit to N240.00 (-3.46%), we saw trades being executed at N270 levels. Crosses seen today were: 954k MTNN at N240.00, 105k SEPLAT at N1,260, 32m GTCO at N23.60 and 3.3m NB at N77.00. We expect a quiet session tomorrow, outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	10 May 2022	9 May 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	51,805.41	51,902.48	↓ -0.19%	↑ 21.28%
Market Capitalisation (N'bn)	22,296.84	27,928.80	27,981.16	↓ -0.19%	↑ 25.26%
NGX BANKING	406.07	434.52	434.77	↓ -0.06%	↑ 7.01%
NGX PENSION	1,624.09	1,918.53	1,918.37	↑ 0.01%	↑ 18.13%
NGX CONSUMER GOODS	589.28	682.20	676.94	↑ 0.78%	↑ 15.77%
NGX OIL AND GAS	345.01	526.11	521.04	↑ 0.97%	↑ 52.49%
NGX 50	1,723.79	1,962.05	1,948.51	↑ 0.69%	↑ 13.82%
NGX INDUSTRIAL	2,008.30	2,261.95	2,260.51	↑ 0.06%	↑ 12.63%
NGX PREMIUM	4,167.78	5,030.19	5,097.38	↓ -1.32%	↑ 20.69%
NGX 30	1,722.30	1,987.02	1,994.44	↓ -0.37%	↑ 15.37%
Volume Traded (N'mn)	455.21	331.52	337.56	↓ -1.79%	↓ -27.17%
Value (N'mn)	9,884.01	5,035.98	5,554.72	↓ -9.34%	↓ -49.05%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	1.24%
Oil price (Brent Crude)*	77.78	105.82	105.94	↓ -0.11%	36.05%
External Reserves (\$'billion)	40.52	39.31	39.37	↓ -0.15%	-2.99%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	10 May 2022	9 May 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.90	415.77	↓ -0.03%	↑ 4.59%

*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	10 May 2022	9 May 2022	CHANGE (%)
OKOMUOIL	187.00	170.00	↑ 10.00%
MAYBAKER	4.84	4.40	↑ 10.00%
MULTIVERSE	0.22	0.20	↑ 10.00%
CHAMPION	4.03	3.67	↑ 9.81%
MCNICHOLS	1.01	0.92	↑ 9.78%

TOP LOSERS

COMPANY	10 May 2022	9 May 2022	CHANGE (%)
NAHCO	6.51	6.79	↓ -4.12%
MBENEFIT	0.25	0.26	↓ -3.85%
WEMABANK	3.61	3.75	↓ -3.73%
MTNN	240.00	249.00	↓ -3.61%
REGALINS	0.29	0.30	↓ -3.33%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	51.96m	GTCO	1.23bn
TRANSCORP	41.38m	NB	667.54m
FBNH	14.09m	MTNN	639.46m
OANDO	13.60m	WAPCO	272.92m
REGALINS	11.98m	PRESKO	224.31m

TOP PICKS

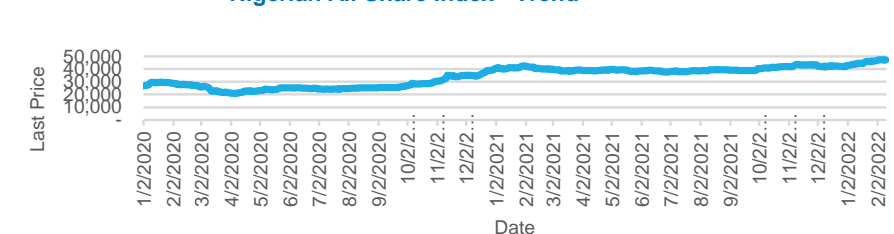
COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	40.00	23.75	BUY
ZENITHBANK	35.50	24.25	BUY
DANGCEM	319.00	292.40	BUY
NASCON	17.00	12.60	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



10 May 2022



NIGERIAN MARKET
WRAP-UP



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