

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost 18bps today. The index is up **10.50%** YTD.
- A total of 19 stocks gained and 16 lost points today.
- Structured/Cross Trades - NGXGROUP, SEPLAT, NB, ACCESS.
- Value traded was up by 29% to \$10.52m. We saw crosses continue in SEPLAT today (450k at N864.80 and 240k at N850.00). We also saw 7m NB crossed at N48.00 and 6.6m NGXGROUP crossed at 26.00. Buying interests continued in GUINNESS to close 10.00% at N60.50 as one of the top gainers. Elsewhere, volumes were relatively low. We expect interest to continue next week.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	11 Feb 2022	10 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,202.30	47,286.34	↓ -0.18%	↑ 10.50%
Market Capitalisation (N'bn)	22,296.84	25,435.62	25,480.90	↓ -0.18%	↑ 14.08%
NGX BANKING	406.07	453.45	457.82	↓ -0.95%	↑ 11.67%
NGX PENSION	1,624.09	1,701.88	1,716.19	↓ -0.83%	↑ 4.79%
NGX CONSUMER GOODS	589.28	579.00	578.43	↑ 0.10%	↓ -1.74%
NGX OIL AND GAS	345.01	423.93	428.17	↓ -0.99%	↑ 22.87%
NGX 50	1,723.79	1,779.35	1,790.71	↓ -0.63%	↑ 3.22%
NGX INDUSTRIAL	2,008.30	2,138.30	2,137.59	↑ 0.03%	↑ 6.47%
NGX PREMIUM	4,167.78	4,395.56	4,404.55	↓ -0.20%	↑ 5.47%
NGX 30	1,722.30	1,805.40	1,810.67	↓ -0.29%	↑ 4.82%
Volume Traded (N'mn)	455.21	311.49	198.12	↑ 57.23%	↓ -31.57%
Value (N'mn)	9,884.01	4,385.50	3,405.10	↑ 28.79%	↓ -55.63%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	92.39	91.41	↑ 1.07%	↑ 18.78%
External Reserves (\$'billion)	40.52	39.90	39.92	↓ -0.07%	↓ -1.54%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	11 Feb 2022	10 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.67	416.00	↓ -0.16%	↑ 4.40%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11 Feb 2022	10 Feb 2022	CHANGE (%)
GUINNESS	60.50	55.00	↑ 10.00%
NCR	3.30	3.00	↑ 10.00%
SCOA	1.78	1.62	↑ 9.88%
RTBRISCOE	0.39	0.36	↑ 8.33%
LASACO	1.12	1.06	↑ 5.66%

TOP LOSERS

COMPANY	11 Feb 2022	10 Feb 2022	CHANGE (%)
PHARMDEKO	1.65	1.81	↓ -8.84%
NEM	3.32	3.55	↓ -6.48%
CHAMPION	2.11	2.24	↓ -5.80%
CUTIX	2.31	2.43	↓ -4.94%
INTBREW	5.20	5.45	↓ -4.59%

TOP TRADES

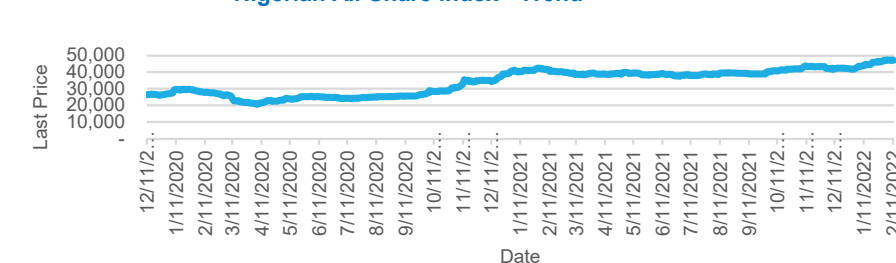
COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	30.81m	NGXGROUP	773.22m
SOVRENINS	30.75m	SEPLAT	603.86m
NGXGROUP	28.65m	NB	466.81m
FIDELITYBK	23.80m	ZENITHBANK	450.10m
CHAMS	22.18m	MTNN	413.63m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.70	BUY
GTCO	39.00	26.60	BUY
ZENITHBANK	32.00	26.90	BUY
FBNH	13.98	11.20	BUY
ACCESS	11.83	10.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



11 February 2022



NIGERIAN MARKET WRAP-UP



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