

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **199bps** today. The index is up **23.70%** YTD.
- A total of 43 stocks gained and **27** lost points today.
- Structured/Cross Trades - MTNN, DANGCEM, UNILEVER, STANBIC
- Value traded grew by 45.58% to \$17.58m today. The Nigerian bourse was quiet today outside of crosses. Consumer names like INTBREW, CHAMPION and OKOMUOIL were on full bid through the day, closing at their limit up. Buying interests also continued in MTNN. AIRTEL was on full bid through the day, but price remained flat at N1400. Crosses seen today were: 450k DANGCEM at N300.00, 3m STANBIC at N35.00, 16m UNILEVER at N14.90 and 350k MTNN at N262.10. We expect a quiet session tomorrow, outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	11 May 2022	10 May 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	52,838.45	51,805.41	↑ 1.99%	↑ 23.70%
Market Capitalisation (N'bn)	22,296.84	28,485.73	27,928.80	↑ 1.99%	↑ 27.76%
NGX BANKING	406.07	434.63	434.52	↑ 0.03%	↑ 7.03%
NGX PENSION	1,624.09	1,948.32	1,918.53	↑ 1.55%	↑ 19.96%
NGX CONSUMER GOODS	589.28	692.27	682.20	↑ 1.48%	↑ 17.48%
NGX OIL AND GAS	345.01	526.62	526.11	↑ 0.10%	↑ 52.64%
NGX 50	1,723.79	1,962.05	1,962.05	↑ 0.00%	↑ 13.82%
NGX INDUSTRIAL	2,008.30	2,293.74	2,261.95	↑ 1.41%	↑ 14.21%
NGX PREMIUM	4,167.78	5,258.66	5,030.19	↑ 4.54%	↑ 26.17%
NGX 30	1,722.30	2,045.43	1,987.02	↑ 2.94%	↑ 18.76%
Volume Traded (N'mn)	455.21	417.39	331.52	↓ 25.90%	↓ -8.31%
Value (N'mn)	9,884.01	7,331.20	5,035.98	↑ 45.58%	↓ -25.83%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	106.75	102.46	↑ 4.19%	↑ 37.25%
External Reserves (\$'billion)	40.52	39.17	39.31	↓ -0.36%	↓ -3.34%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	11 May 2022	10 May 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.92	415.90	↓ 0.00%	↑ 4.59%

*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by

TOP GAINERS

COMPANY	11 May 2022	10 May 2022	CHANGE (%)
OKOMUOIL	205.70	187.00	↑ 10.00%
CWG	0.99	0.90	↑ 10.00%
CHAMPION	4.43	4.03	↑ 9.93%
MCNICHOLS	1.11	1.01	↑ 9.90%
IMG	9.45	8.60	↑ 9.88%

TOP LOSERS

COMPANY	11 May 2022	10 May 2022	CHANGE (%)
IKEJAHOTEL	1.17	1.30	↓ -10.00%
BUAFOODS	56.70	63.00	↓ -10.00%
ETERNA	6.54	7.26	↓ -9.92%
NNFM	9.05	10.00	↓ -9.50%
RTBRISCOE	0.63	0.69	↓ -8.70%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
JAIZBANK	40.44m	MTNN	1.29bn
TRANSCORP	35.37m	DANGCEM	1.13bn
INTBREW	25.35m	GTCCO	450.77m
UNILEVER	24.64m	PRESKO	405.22m
FIDELITYBK	20.99m	ZENITHBANK	393.27m

TOP PICKS

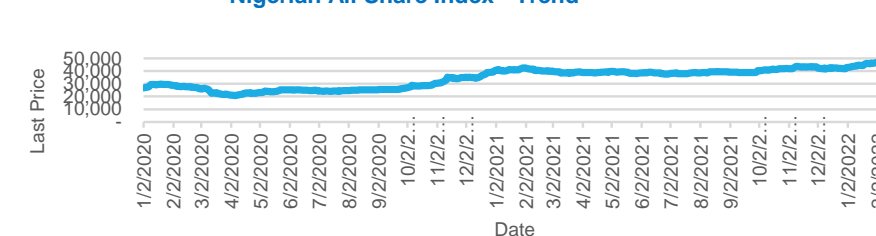
COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCCO	40.00	23.95	BUY
ZENITHBANK	35.50	24.30	BUY
DANGCEM	319.00	300.00	BUY
NASCON	17.00	12.60	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



11 May 2022



NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers *IT CAN BE.*
A member of
Standard Bank Group