

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **38bps** today. The index is up **1.10%** YTD.
- A total of 17 stocks gained and 17 lost points today.
- Structured/Cross Trades - NESTLE, INTBREW, SEPLAT, BUACEMENT, ETI.
- Value traded was down 11% to \$6.27m. Volume traded was relatively thin across board today outside of crosses. Crosses included 5.2m BUACEMENT at N62.50, 57.9k NESTLE at N1405.00, 95k NESTLE at N1383.00 and 148k SEPLAT crossed at N710.00. We saw some volatility in GUINNESS as it was lifted as high as N30.00 before closing at N29.05 (-1.86%). WAPCO was also lifted to close at N24.50 (+4.93%) mostly on the back of local demand. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	11 Oct 2021	8 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	40,714.00	40,868.36	↓ -0.38%	↑ 1.10%
Market Capitalisation (N'bn)	21,056.76	21,215.36	21,295.79	↓ -0.38%	↑ 0.75%
NGX BANKING	393.02	390.54	387.64	↑ 0.75%	↓ -0.63%
NGX PENSION	1,388.64	1,589.34	1,597.82	↓ -0.53%	↑ 14.45%
NGX CONSUMER GOODS	573.35	558.64	564.30	↓ -1.00%	↓ -2.57%
NGX OIL AND GAS	226.20	368.16	368.16	↑ 0.00%	↑ 62.76%
NGX 50	1,658.56	1,716.57	1,727.02	↓ -0.61%	↑ 3.50%
NGX INDUSTRIAL	2,052.33	2,079.67	2,091.63	↓ -0.57%	↑ 1.33%
NGX PREMIUM	3,470.77	4,124.91	4,117.97	↑ 0.17%	↑ 18.85%
NGX 30	1,640.11	1,684.05	1,692.85	↓ -0.52%	↑ 2.68%
Volume Traded (N'mn)	710.71	191.31	331.06	↓ -42.21%	↓ -73.08%
Value (N'mn)	10,081.89	2,590.29	2,918.84	↓ -11.26%	↓ -74.31%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	84.21	82.39	↑ 2.21%	↑ 65.38%
External Reserves (\$'billion)	35.36	38.18	37.99	↑ 0.50%	↑ 7.98%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	11 Oct 2021	8 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.53	414.30	↑ 0.19%	↓ -3.80%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11 Oct 2021	8 Oct 2021	CHANGE (%)
NEM	2.10	1.91	↑ 9.95%
ETI	6.90	6.30	↑ 9.52%
CHAMPION	2.30	2.10	↑ 9.52%
ROYALEX	0.62	0.57	↑ 8.77%
WAPCO	24.50	23.35	↑ 4.93%

TOP LOSERS

COMPANY	11 Oct 2021	8 Oct 2021	CHANGE (%)
SOVRENINS	0.22	0.24	↓ -8.33%
NB	46.50	49.50	↓ -6.06%
AIICO	0.90	0.95	↓ -5.26%
UPL	1.50	1.58	↓ -5.06%
UNIVINSURE	0.21	0.22	↓ -4.55%

TOP TRADES

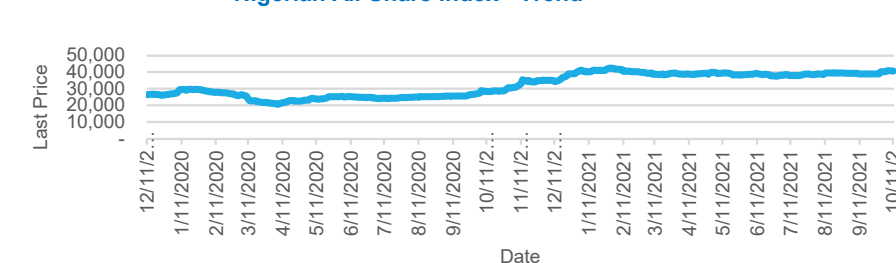
COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	24.15m	BUACEMENT	359.35m
ETI	19.34m	GTCO	343.62m
CHAMS	17.69m	ZENITHBANK	300.71m
ZENITHBANK	12.23m	NESTLE	251.29m
GTCO	12.10m	FBNH	234.25m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.95	BUY
GTCO	43.00	28.00	BUY
ZENITHBANK	32.00	24.55	BUY
FBNH	8.89	9.70	BUY
ACCESS	11.83	9.45	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



11 October 2021



NIGERIAN MARKET
WRAP-UP



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