

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **171bps** today. The index is up **4.43%** YTD.
- A total of 24 stocks gained and 15 lost points today.
- Structured/Cross Trades - NB, ETI, SEPLAT, MTNN, FBNH.
- Value traded was down by 43.5% to \$9.19m. The market was very quiet for most of the session today. Towards the close however, we saw some crosses in MTNN and SEPLAT. 1.674m MTNN was crossed at N190.00 and 1.29m SEPLAT was crossed at N690.00. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	12 Jan 2022	11 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	44,608.82	43,859.30	↑ 1.71%	↑ 4.43%
Market Capitalisation (N'bn)	22,296.84	24,034.41	23,630.58	↑ 1.71%	↑ 7.79%
NGX BANKING	406.07	410.98	409.40	↑ 0.39%	↑ 1.21%
NGX PENSION	1,624.09	1,633.29	1,615.93	↑ 1.07%	↑ 0.57%
NGX CONSUMER GOODS	589.28	556.80	556.00	↑ 0.14%	↓ -5.51%
NGX OIL AND GAS	345.01	360.41	355.54	↑ 1.37%	↑ 4.46%
NGX 50	1,723.79	1,735.87	1,707.57	↑ 1.66%	↑ 0.70%
NGX INDUSTRIAL	2,008.30	2,106.73	2,044.21	↑ 3.06%	↑ 4.90%
NGX PREMIUM	4,167.78	4,266.93	4,125.95	↑ 3.42%	↑ 2.38%
NGX 30	1,722.30	1,738.08	1,706.17	↑ 1.87%	↑ 0.92%
Volume Traded (N'mn)	455.21	266.33	294.54	↓ -9.58%	↓ -41.49%
Value (N'mn)	9,884.01	3,822.09	6,768.33	↓ -43.53%	↓ -61.33%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.40%	15.40%	15.99%	↓ -3.69%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	84.35	83.72	↑ 0.75%	↑ 8.45%
External Reserves (\$'billion)	40.52	40.51	40.50	↑ 0.03%	↓ -0.03%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	12 Jan 2022	11 Jan 2022	Daily change (%)	YTD (%)
USD/NGN*	435.00	416.25	416.50	↑ 0.06%	↑ 4.50%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	12 Jan 2022	11 Jan 2022	CHANGE (%)
JAIZBANK	0.66	0.60	↑ 10.00%
ACADEMY	0.66	0.60	↑ 10.00%
UNITYBNK	0.50	0.46	↑ 8.70%
SOVRENINS	0.26	0.24	↑ 8.33%
MBENEFIT	0.29	0.27	↑ 7.41%

TOP LOSERS

COMPANY	12 Jan 2022	11 Jan 2022	CHANGE (%)
REGALINS	0.42	0.46	↓ -8.70%
CHIPLC	0.63	0.69	↓ -8.70%
SUNUASSUR	0.34	0.37	↓ -8.11%
AIICO	0.78	0.81	↓ -3.70%
NEIMETH	1.80	1.86	↓ -3.23%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	89.87m	SEPLAT	930.23m
FBNH	30.49m	DANGCEM	588.62m
JAIZBANK	14.20m	MTNN	485.77m
STERLNBANK	11.69m	FBNH	365.67m
GTCO	9.83m	GTCO	250.32m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.20	BUY
GTCO	39.00	25.45	BUY
ZENITHBANK	32.00	25.45	BUY
FBNH	13.98	12.00	BUY
ACCESS	11.83	9.50	SPEC BUY

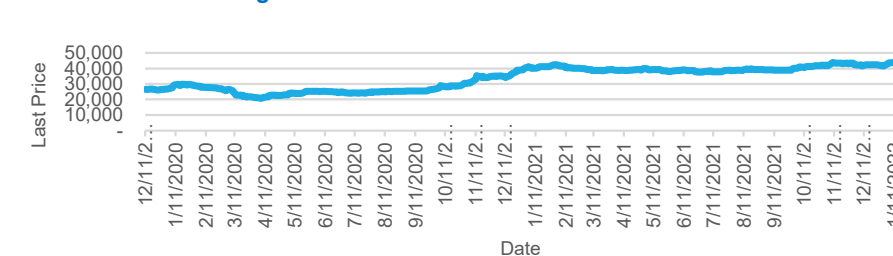
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



12 January 2022



NIGERIAN MARKET WRAP-UP



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