

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **72bps** today. The index is up **10.51%** YTD.
- A total of 30 stocks gained and **17** lost points today.
- Structured/Cross Trades - GTCO, MTNN, ZENITHBANK, NB, SEPLAT
- Value traded increased by 19.80% to \$11.02m. The Nigerian bourse was active today, particularly on the back of crosses. Investors Interests in MTNN continue to wax strong as we saw decent volumes trade in the name. The stock's price has also returned to levels maintained before its markdown, as it traded at N212 levels, eventually closing at N211.10 (+1.25%). Crosses seen today were: 760k SEPLAT at N985, 11m NB at N40.00, 9.8m GTCO at N23.00 and 4m ZENITH at 24.5. We expect this active session to continue tomorrow; still on the back of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	12 Apr 2022	11 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,205.03	46,867.95	↑ 0.72%	↑ 10.51%
Market Capitalisation (N'bn)	22,296.84	25,448.71	25,266.99	↑ 0.72%	↑ 14.14%
NGX BANKING	406.07	439.17	427.33	↑ 2.77%	↑ 8.15%
NGX PENSION	1,624.09	1,751.84	1,725.44	↑ 1.53%	↑ 7.87%
NGX CONSUMER GOODS	589.28	563.05	552.33	↓ 1.94%	↓ -4.45%
NGX OIL AND GAS	345.01	447.24	439.72	↑ 1.71%	↑ 29.63%
NGX 50	1,723.79	1,780.28	1,760.61	↑ 1.12%	↑ 3.28%
NGX INDUSTRIAL	2,008.30	2,112.78	2,110.75	↑ 0.10%	↑ 5.20%
NGX PREMIUM	4,167.78	4,589.08	4,544.03	↑ 0.99%	↑ 10.11%
NGX 30	1,722.30	1,807.00	1,788.42	↑ 1.04%	↑ 4.92%
Volume Traded (N'mn)	455.21	245.42	224.64	↑ 9.25%	↓ -46.09%
Value (N'mn)	9,884.01	4,580.25	3,823.19	↑ 19.80%	↓ -53.66%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	104.11	98.48	↑ 5.72%	↑ 33.85%
External Reserves (\$'billion)	40.52	39.66	39.65	↑ 0.03%	↓ -2.12%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	12 Apr 2022	11 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.49	415.52	↑ 0.01%	↑ 4.70%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	12 Apr 2022	11 Apr 2022	CHANGE (%)
CAP	19.80	18.00	↑ 10.00%
NEIMETH	1.56	1.42	↑ 9.86%
BERGER	6.80	6.20	↑ 9.68%
MEYER	1.36	1.24	↑ 9.68%
LEARNAFRCA	2.07	1.89	↑ 9.52%

TOP LOSERS

COMPANY	12 Apr 2022	11 Apr 2022	CHANGE (%)
ACADEMY	1.44	1.60	↓ -10.00%
CAVERTON	1.18	1.31	↓ -9.92%
ROYALEX	0.94	1.04	↓ -9.62%
LINKASSURE	0.49	0.53	↓ -7.55%
PRESTIGE	0.40	0.43	↓ -6.98%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	39.09m	SEPLAT	984.84m
ZENITHBANK	27.21m	GTCO	908.92m
NB	15.50m	ZENITHBANK	674.27m
FIDELITYBK	11.00m	NB	622.92m
LINKASSURE	10.83m	MTNN	360.79m

TOP PICKS

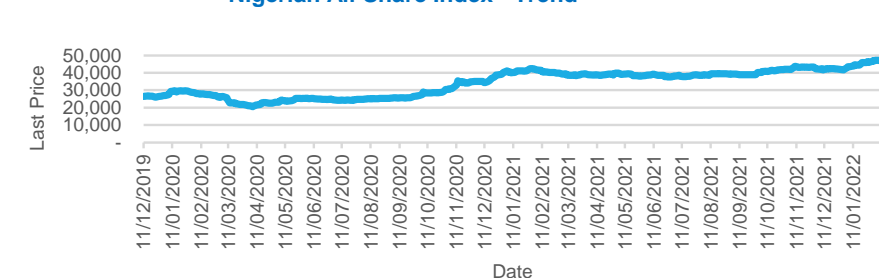
COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	40.00	23.65	BUY
ZENITHBANK	35.50	25.40	BUY
DANGCEM	319.00	273.50	BUY
NASCON	17.00	12.00	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



12 April 2022



NIGERIAN MARKET WRAP-UP



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