

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **34bps** today. The index is up **10.89%** YTD.
- A total of 31 stocks gained and **16** lost points today.
- Structured/Cross Trades - GTCO, MTNN, ZENITHBANK, NB
- Value traded shot up 117.27% to \$23.95m. This spike was largely due to the 16.5m units cross in MTNN at 212.10; among other block trades seen in the name. MTNN had a total value of N4.83bn which translates to 48.51% of total value traded today. It closed up at N213.00 (+0.90%). Activities also continued in the banking names with the most interest seen in GTCO. The stock traded over 65m units, topping the volumes chart to close at N24.40 (+3.17%). Other crosses seen today were: 7m NB at N40.00, 8m ZENITH at N25.00, 4m UCAP at N14.00 and 8.4m FIDELITY at 3.75. We expect the active session seen to continue tomorrow. still on the back of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	13 Apr 2022	12 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,367.31	47,205.03	↑ 0.34%	↑ 10.89%
Market Capitalisation (N'bn)	22,296.84	25,536.20	25,448.71	↑ 0.34%	↑ 14.53%
NGX BANKING	406.07	441.63	439.17	↑ 0.56%	↑ 8.76%
NGX PENSION	1,624.09	1,762.16	1,751.84	↑ 0.59%	↑ 8.50%
NGX CONSUMER GOODS	589.28	563.21	563.05	↓ 0.03%	↓ -4.42%
NGX OIL AND GAS	345.01	447.37	447.24	↑ 0.03%	↑ 29.67%
NGX 50	1,723.79	1,791.61	1,780.28	↑ 0.64%	↑ 3.93%
NGX INDUSTRIAL	2,008.30	2,112.87	2,112.78	↑ 0.00%	↑ 5.21%
NGX PREMIUM	4,167.78	4,605.98	4,589.08	↑ 0.37%	↑ 10.51%
NGX 30	1,722.30	1,814.70	1,807.00	↑ 0.43%	↑ 5.36%
Volume Traded (N'mn)	455.21	391.89	245.42	↑ 59.68%	↓ -13.91%
Value (N'mn)	9,884.01	9,951.57	4,580.25	↑ 117.27%	↑ 0.68%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	106.56	104.64	↑ 1.83%	↑ 37.00%
External Reserves (\$billion)	40.52	39.70	39.66	↑ 0.11%	↓ -2.01%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	13 Apr 2022	12 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.35	415.51	↑ 0.04%	↑ 4.73%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13 Apr 2022	12 Apr 2022	CHANGE (%)
MEYER	1.49	1.36	↑ 9.56%
IKEJAHOTEL	1.30	1.19	↑ 9.24%
CAVERTON	1.26	1.18	↑ 6.78%
UBN	6.50	6.10	↑ 6.56%
FTNCOCOA	0.33	0.31	↑ 6.45%

TOP LOSERS

COMPANY	13 Apr 2022	12 Apr 2022	CHANGE (%)
SUNUASSUR	0.36	0.39	↓ -7.69%
STERLNBANK	1.41	1.50	↓ -6.00%
UNILEVER	12.70	13.30	↓ -4.51%
WAPIC	0.43	0.45	↓ -4.44%
UCAP	13.30	13.85	↓ -3.97%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	65.89m	MTNN	4.83bn
ZENITHBANK	43.91m	GTCO	1.62bn
UBA	28.92m	ZENITHBANK	1.10bn
FIDELITYBK	28.50m	NB	449.92m
MTNN	22.75m	UCAP	275.26m

TOP PICKS

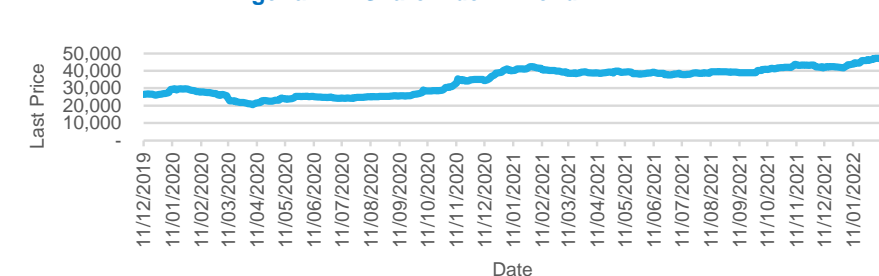
COMPANY	TP	CMP	RECOM
UBA	12.00	8.20	BUY
GTCO	40.00	24.40	BUY
ZENITHBANK	35.50	25.10	BUY
DANGCEM	319.00	273.50	BUY
NASCON	17.00	11.95	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



13 April 2022



NIGERIAN MARKET WRAP-UP



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