

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **38bps** today. The index is up **1.94%** YTD.
- A total of 29 stocks gained and 14 lost points today.
- Structured/Cross Trades - MTNN, GTCO, FBNH, NB, SEPLAT, ETI.
- Value traded was down 12% to \$10.81m. We saw FBNH continue to lead the pack as it was lifted to N11.70 (+9.86%) at the open and eventually closed at N10.95 (+2.82%) with about 148m volume traded. Crosses included 300k MTNN at N168.00, 22m GTCO at N28.30, 30m ETI at N7.50, 35m FBNH at N11.00 and 310k SEPLAT at N710.00. Activities were driven by crosses and participation was a mix of foreign and local investors. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	13 Oct 2021	12 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,051.19	40,896.96	↑ 0.38%	↑ 1.94%
Market Capitalisation (N'bn)	21,056.76	21,391.18	21,310.82	↑ 0.38%	↑ 1.59%
NGX BANKING	393.02	399.97	394.45	↑ 1.40%	↑ 1.77%
NGX PENSION	1,388.64	1,621.66	1,605.88	↑ 0.98%	↑ 16.78%
NGX CONSUMER GOODS	573.35	560.91	558.95	↓ 0.35%	↓ -2.17%
NGX OIL AND GAS	226.20	367.43	365.55	↑ 0.51%	↑ 62.44%
NGX 50	1,658.56	1,741.80	1,729.01	↑ 0.74%	↑ 5.02%
NGX INDUSTRIAL	2,052.33	2,093.31	2,090.18	↑ 0.15%	↑ 2.00%
NGX PREMIUM	3,470.77	4,155.40	4,138.73	↑ 0.40%	↑ 19.73%
NGX 30	1,640.11	1,701.40	1,693.58	↑ 0.46%	↑ 3.74%
Volume Traded (N'mn)	710.71	446.17	563.88	↓ -20.88%	↓ -37.22%
Value (N'mn)	10,081.89	4,466.02	5,095.74	↓ -12.36%	↓ -55.70%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	82.61	83.42	↓ -0.97%	↑ 62.23%
External Reserves (\$'billion)	35.36	39.01	38.39	↑ 1.62%	↑ 10.32%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	13 Oct 2021	12 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.74	414.30	↑ 0.14%	↓ -3.85%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13 Oct 2021	12 Oct 2021	CHANGE (%)
TRANSCOHOT	5.97	5.43	↑ 9.94%
CHAMPION	2.78	2.53	↑ 9.88%
CHIPLC	0.60	0.55	↑ 9.09%
OKOMUOIL	125.00	115.50	↑ 8.23%
JAPAUFGOLD	0.48	0.45	↑ 6.67%

TOP LOSERS

COMPANY	13 Oct 2021	12 Oct 2021	CHANGE (%)
FTNCOCOA	0.46	0.50	↓ -8.00%
ABCTRANS	0.32	0.34	↓ -5.88%
REGALINS	0.38	0.40	↓ -5.00%
IKEJAHOTEL	1.05	1.10	↓ -4.55%
UNIVINSURE	0.21	0.22	↓ -4.55%

TOP TRADES

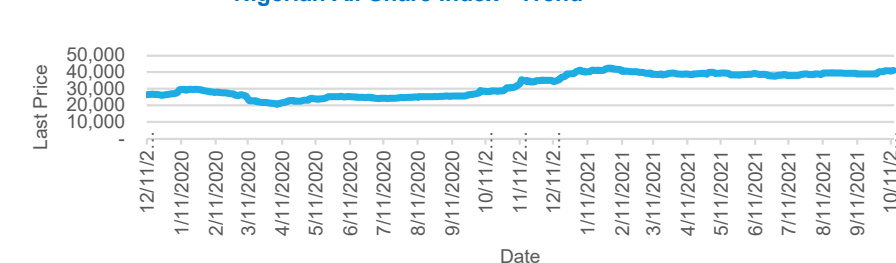
COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	148.35m	FBNH	1.67bn
UNIVINSURE	46.17m	GTCO	923.01m
ETI	42.55m	ETI	316.09m
GTCO	32.61m	SEPLAT	231.63m
FIDELITYBK	19.73m	MTNN	183.09m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.30	BUY
GTCO	43.00	28.50	BUY
ZENITHBANK	32.00	24.80	BUY
FBNH	8.89	10.95	BUY
ACCESS	11.83	9.80	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



13 October 2021



NIGERIAN MARKET WRAP-UP



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