

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **34bps** today. The index is up **4.07%** YTD.
- A total of 14 stocks gained and 17 lost points today.
- Structured/Cross Trades - BUAFOODS, NB, FBNH, SEPLAT, MTNN.
- Value traded was up by 169% to \$23.60m. The market was largely quiet again today outside of crosses. Today's major trade was a late cross of 100m BUAFOODS at N66.00. We also saw 3.4m MTNN crossed at N190.00, 100k SEPLAT crossed at N690.00 and 2.5m NB crossed at N46.00. We expect a quiet session outside of crosses on Monday.

### PERFORMANCE INDICATORS

| INDICATOR                    | 2022: OPEN | 14 Jan 2022 | 13 Jan 2022 | Daily change (%) | YTD Change (%) |
|------------------------------|------------|-------------|-------------|------------------|----------------|
| NGX All-Share Index          | 42,716.44  | 44,454.67   | 44,604.74   | ↓ -0.34%         | ↑ 4.07%        |
| Market Capitalisation (N'bn) | 22,296.84  | 23,951.35   | 24,032.21   | ↓ -0.34%         | ↑ 7.42%        |
| NGX BANKING                  | 406.07     | 412.30      | 411.25      | ↑ 0.26%          | ↑ 1.53%        |
| NGX PENSION                  | 1,624.09   | 1,632.50    | 1,633.89    | ↓ -0.09%         | ↑ 0.52%        |
| NGX CONSUMER GOODS           | 589.28     | 558.72      | 557.69      | ↑ 0.18%          | ↓ -5.19%       |
| NGX OIL AND GAS              | 345.01     | 360.41      | 360.41      | ↑ 0.00%          | ↑ 4.46%        |
| NGX 50                       | 1,723.79   | 1,726.99    | 1,735.06    | ↓ -0.47%         | ↑ 0.19%        |
| NGX INDUSTRIAL               | 2,008.30   | 2,086.99    | 2,106.77    | ↓ -0.94%         | ↑ 3.92%        |
| NGX PREMIUM                  | 4,167.78   | 4,235.78    | 4,267.53    | ↓ -0.74%         | ↑ 1.63%        |
| NGX 30                       | 1,722.30   | 1,735.17    | 1,741.16    | ↓ -0.34%         | ↑ 0.75%        |
| Volume Traded (N'mn)         | 455.21     | 405.73      | 321.75      | ↑ 26.10%         | ↓ -10.87%      |
| Value (N'mn)                 | 9,884.01   | 9,827.67    | 3,655.00    | ↑ 168.88%        | ↓ -0.57%       |

### MACRO-ECONOMIC INDICATORS

| INDICATORS                     | 2022: OPEN | Current | Previous | Change (%) | YTD (%)  |
|--------------------------------|------------|---------|----------|------------|----------|
| Monetary Policy Rate (%)       | 11.50%     | 11.50%  | 11.50%   | ↑ 0.00%    | ↑ 0.00%  |
| Headline Inflation Rate (%)    | 15.40%     | 15.40%  | 15.99%   | ↓ -3.69%   | ↑ 0.00%  |
| GDP growth rate (%)            | 4.03%      | 4.03%   | 5.01%    | ↓ -19.56%  | ↑ 0.00%  |
| Oil price (Brent Crude)*       | 77.78      | 85.19   | 84.47    | ↑ 0.85%    | ↑ 9.53%  |
| External Reserves (\$'billion) | 40.52      | 40.51   | 40.51    | ↓ 0.00%    | ↓ -0.03% |

### FX MARKET SNAPSHOT

| CURRENCY | 2022: OPEN | 14 Jan 2022 | 13 Jan 2022 | Daily change (%) | YTD (%) |
|----------|------------|-------------|-------------|------------------|---------|
| USD/NGN* | 435.00     | 416.15      | 416.50      | ↑ 0.08%          | ↑ 4.53% |

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

| COMPANY    | 14 Jan 2022 | 13 Jan 2022 | CHANGE (%) |
|------------|-------------|-------------|------------|
| FIDSON     | 7.50        | 6.84        | ↑ 9.65%    |
| JBERGER    | 22.80       | 22.00       | ↑ 3.64%    |
| STERLNBANK | 1.57        | 1.52        | ↑ 3.29%    |
| UPDC       | 1.18        | 1.15        | ↑ 2.61%    |
| REGALINS   | 0.46        | 0.45        | ↑ 2.22%    |

### TOP LOSERS

| COMPANY   | 14 Jan 2022 | 13 Jan 2022 | CHANGE (%) |
|-----------|-------------|-------------|------------|
| SUNUASSUR | 0.31        | 0.34        | ↓ -8.82%   |
| CUTIX     | 2.46        | 2.65        | ↓ -7.17%   |
| MBENEFIT  | 0.27        | 0.28        | ↓ -3.57%   |
| JAIZBANK  | 0.68        | 0.70        | ↓ -2.86%   |
| ROYALEX   | 0.80        | 0.82        | ↓ -2.44%   |

### TOP TRADES

| COMPANY   | VOLUME  | COMPANY  | VALUE (N) |
|-----------|---------|----------|-----------|
| BUAFOODS  | 102.57m | BUAFOODS | 6,761.05m |
| TRANSCORP | 97.18m  | MTNN     | 689.58m   |
| ACCESS    | 33.24m  | GTCCO    | 445.50m   |
| FBNH      | 26.55m  | FBNH     | 318.64m   |
| JAIZBANK  | 25.94m  | ACCESS   | 315.80m   |

### TOP PICKS

| COMPANY    | TP    | CMP   | RECOM    |
|------------|-------|-------|----------|
| UBA        | 12.00 | 8.25  | BUY      |
| GTCCO      | 39.00 | 25.20 | BUY      |
| ZENITHBANK | 32.00 | 25.50 | BUY      |
| FBNH       | 13.98 | 12.00 | BUY      |
| ACCESS     | 11.83 | 9.50  | SPEC BUY |

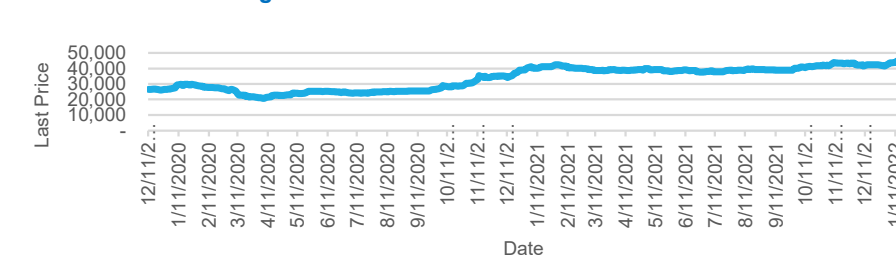
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



14 January 2022



NIGERIAN MARKET WRAP-UP



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