

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **29bps** today. The index is up **10.18%** YTD.
- A total of 23 stocks gained and 23 lost points today.
- Structured/Cross Trades - MTNN, AIRTEL, NB.
- Value traded was up by 29.41% to \$13.63m. Today's activities were dominated by MTNN where over 6m crossed at N198.20. Other crosses in the market were in Airtel (460k at N1250.00) and NB (800k at N47.80). Also, we saw actions in some banks like GTCO, ZENITHBANK and ACCSSS; and buying interests continued in Guinness, closing another 10.00% at N66.55. Elsewhere, it was quiet. We expect the market to be quiet outside of crosses today.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	14 Feb 2022	11 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,066.77	47,202.30	↓ -0.29%	↑ 10.18%
Market Capitalisation (N'bn)	22,296.84	25,360.70	25,435.62	↓ -0.29%	↑ 13.74%
NGX BANKING	406.07	453.65	453.45	↑ 0.04%	↑ 11.72%
NGX PENSION	1,624.09	1,704.23	1,701.88	↑ 0.14%	↑ 4.93%
NGX CONSUMER GOODS	589.28	585.58	579.00	↑ 1.14%	↓ -0.63%
NGX OIL AND GAS	345.01	422.91	423.93	↓ -0.24%	↑ 22.58%
NGX 50	1,723.79	1,782.30	1,779.35	↑ 0.17%	↑ 3.39%
NGX INDUSTRIAL	2,008.30	2,136.87	2,138.30	↓ -0.07%	↑ 6.40%
NGX PREMIUM	4,167.78	4,398.34	4,395.56	↑ 0.06%	↑ 5.53%
NGX 30	1,722.30	1,808.27	1,805.40	↑ 0.16%	↑ 4.99%
Volume Traded (N'mn)	455.21	338.02	311.49	↑ 8.52%	↓ -25.74%
Value (N'mn)	9,884.01	5,675.14	4,385.50	↑ 29.41%	↓ -42.58%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	93.95	94.44	↓ -0.52%	↑ 20.79%
External Reserves (\$'billion)	40.52	39.92	39.94	↓ -0.06%	↓ -1.48%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	14 Feb 2022	11 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.00	416.67	↑ 0.16%	↑ 4.57%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14 Feb 2022	11 Feb 2022	CHANGE (%)
NCR	3.63	3.30	↑ 10.00%
GUINNESS	66.55	60.50	↑ 10.00%
LEARNAFRCA	1.65	1.50	↑ 10.00%
UPL	2.91	2.65	↑ 9.81%
ACADEMY	1.49	1.36	↑ 9.56%

TOP LOSERS

COMPANY	14 Feb 2022	11 Feb 2022	CHANGE (%)
JAPAUFGOLD	0.36	0.39	↓ -7.69%
COURTVILLE	0.51	0.55	↓ -7.27%
CUSTODIAN	7.45	7.90	↓ -5.70%
NGXGROUP	25.00	26.50	↓ -5.66%
NPFMCRFBK	2.08	2.20	↓ -5.45%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	35.82m	MTNN	1,672.46m
ACCESS	33.85m	AIRTELAFRI	647.04m
TRANSCORP	32.88m	GTCO	613.44m
STERLNBANK	24.51m	ZENITHBANK	532.00m
GTCO	23.18m	ACCESS	353.72m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.70	BUY
GTCO	39.00	26.40	BUY
ZENITHBANK	32.00	27.05	BUY
FBNH	13.98	11.20	BUY
ACCESS	11.83	10.40	SPEC BUY

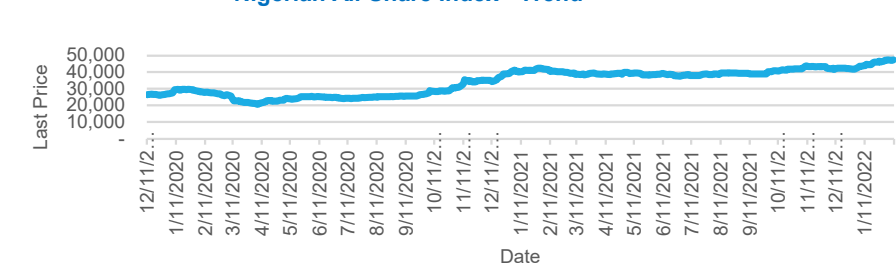
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



14 February 2022



NIGERIAN MARKET
WRAP-UP



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