

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **2bps** today. The index is up **11.03%** YTD.
- A total of 19 stocks gained and **22** lost points today.
- Structured/Cross Trades - FCMB, MTNN, NB, ZENITHBANK, GTCO.
- Value traded increased by 13% to \$19.03m today; the Nigerian bourse opened on an active note with 900m FCMB crossed at N3.75. This cross pioneered other investor actions in the name, as a few block trades were seen at the same price level at other points during the session. Other crosses of interest were: 5.4m MTNN at N205.00, 20.5m ZENITHBANK at N27.00, 5.2m GTCO at 26.80 and 3.6m NB at N45.50. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	14 Mar 2022	11 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,428.67	47,437.48	↓ -0.02%	↑ 11.03%
Market Capitalisation (N'bn)	22,296.84	25,561.47	25,566.22	↓ -0.02%	↑ 14.64%
NGX BANKING	406.07	449.55	444.46	↑ 1.15%	↑ 10.71%
NGX PENSION	1,624.09	1,728.70	1,726.44	↑ 0.13%	↑ 6.44%
NGX CONSUMER GOODS	589.28	570.86	573.23	↓ -0.41%	↓ -3.13%
NGX OIL AND GAS	345.01	458.39	459.92	↓ -0.33%	↑ 32.86%
NGX 50	1,723.79	1,792.27	1,791.48	↑ 0.04%	↑ 3.97%
NGX INDUSTRIAL	2,008.30	2,116.68	2,114.06	↑ 0.12%	↑ 5.40%
NGX PREMIUM	4,167.78	4,458.76	4,459.76	↓ -0.02%	↑ 6.98%
NGX 30	1,722.30	1,821.71	1,820.23	↑ 0.08%	↑ 5.77%
Volume Traded (N'mn)	455.21	1,280.47	1,153.53	↑ 11.00%	↑ 181.29%
Value (N'mn)	9,884.01	7,918.61	7,028.49	↑ 12.66%	↓ -19.88%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	104.33	112.67	↓ -7.40%	↑ 34.13%
External Reserves (\$'billion)	40.52	39.75	39.77	↓ -0.03%	↓ -1.89%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	14 Mar 2022	11 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.77	416.01	↑ 0.06%	↑ 4.63%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	14 Mar 2022	11 Mar 2022	CHANGE (%)
RTBRISCOE	0.80	0.73	↑ 9.59%
ETI	11.80	11.00	↑ 7.27%
PRESTIGE	0.49	0.46	↑ 6.52%
NIGERINS	0.23	0.22	↑ 4.55%
MBENEFIT	0.27	0.26	↑ 3.85%

### TOP LOSERS

COMPANY	14 Mar 2022	11 Mar 2022	CHANGE (%)
CWG	0.99	1.10	↓ -10.00%
ETERNA	5.04	5.60	↓ -10.00%
ROYALEX	1.09	1.21	↓ -9.92%
VERITASKAP	0.21	0.23	↓ -8.70%
SCOA	2.60	2.83	↓ -8.13%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	1,024.06m	FCMB	3,839.07m
FIDELITYBK	38.14m	MTNN	1,195.30m
ZENITHBANK	28.46m	ZENITHBANK	768.12m
TRANSCORP	20.99m	GTCO	455.38m
GTCO	17.02m	NB	167.21m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.70	BUY
GTCO	39.00	26.70	BUY
ZENITHBANK	34.00	27.00	BUY
PRESCO	114.00	125.00	BUY
NASCON	17.00	13.50	BUY

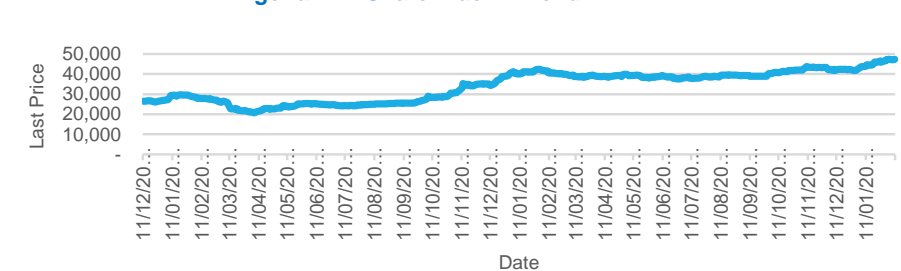
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



14 March 2022



NIGERIAN MARKET WRAP-UP



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