

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **30bps** today. The index is up **11.22%** YTD.
- A total of 21 stocks gained and **16** lost points today.
- Structured/Cross Trades - GTCO, MTNN, ZENITHBANK, FIDELITY, ACCESSCORP
- Value traded dropped 59.64% to \$9.67m today. We saw reduced trading momentum in the value stocks that drove activities through week. ZENITHBANK, MTNN and GTCO remained at the top of the value chart, with a 44.94% representation of total market value. Crosses seen today were: 32m FIDELITY at N3.80, 18m ACCESSCORP at N10.25, 1m MTNN at N214, and 8.86m STERLN BANK at N1.40. We expect the active session to continue on Tuesday, after the easter break.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	14 Apr 2022	13 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,510.38	47,367.31	↑ 0.30%	↑ 11.22%
Market Capitalisation (N'bn)	22,296.84	25,613.33	25,536.20	↑ 0.30%	↑ 14.87%
NGX BANKING	406.07	438.78	441.63	↓ -0.65%	↑ 8.06%
NGX PENSION	1,624.09	1,767.58	1,762.16	↑ 0.31%	↑ 8.84%
NGX CONSUMER GOODS	589.28	562.60	563.21	↓ -0.11%	↓ -4.53%
NGX OIL AND GAS	345.01	447.37	447.37	↑ 0.00%	↑ 29.67%
NGX 50	1,723.79	1,802.53	1,791.61	↑ 0.61%	↑ 4.57%
NGX INDUSTRIAL	2,008.30	2,138.84	2,112.87	↑ 1.23%	↑ 6.50%
NGX PREMIUM	4,167.78	4,647.23	4,605.98	↑ 0.90%	↑ 11.50%
NGX 30	1,722.30	1,819.84	1,814.70	↑ 0.28%	↑ 5.66%
Volume Traded (N'mn)	455.21	385.18	391.89	↓ -1.71%	↓ -15.38%
Value (N'mn)	9,884.01	4,016.59	9,951.57	↓ -59.64%	↓ -59.36%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	108.10	108.78	↓ -0.63%	↑ 38.98%
External Reserves (\$'billion)	40.52	39.71	39.70	↑ 0.02%	↓ -1.99%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	14 Apr 2022	13 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.49	415.34	↓ -0.04%	↑ 4.70%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14 Apr 2022	13 Apr 2022	CHANGE (%)
SFSREIT	77.00	70.00	↑ 10.00%
MEYER	1.60	1.49	↑ 7.38%
UPDC	0.88	0.82	↑ 7.32%
CHAMS	0.21	0.20	↑ 5.00%
LINKASSURE	0.51	0.49	↑ 4.08%

TOP LOSERS

COMPANY	14 Apr 2022	13 Apr 2022	CHANGE (%)
DANGSUGAR	15.85	16.70	↓ -5.09%
RTBRISCOE	0.57	0.60	↓ -5.00%
AFRIPRUD	6.00	6.30	↓ -4.76%
UBN	6.20	6.50	↓ -4.62%
CUTIX	2.40	2.44	↓ -1.64%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	74.81m	ZENITHBANK	777.99m
STERLN BANK	45.53m	MTNN	536.66m
ACCESSCORP	33.87m	GTCO	490.45m
ZENITHBANK	31.09m	ACCESSCORP	347.25m
AFRINSURE	26.66m	FIDELITYBK	282.51m

TOP PICKS

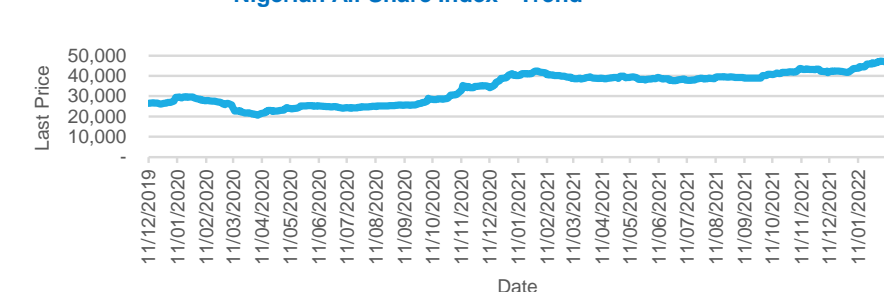
COMPANY	TP	CMP	RECOM
UBA	12.00	8.20	BUY
GTCO	40.00	24.50	BUY
ZENITHBANK	35.50	25.00	BUY
DANGCEM	319.00	280.00	BUY
NASCON	17.00	11.95	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



14 April 2022



NIGERIAN MARKET
WRAP-UP



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