

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **19bps** today. The index is up **2.13%** YTD.
- A total of 21 stocks gained and 14 lost points today.
- Structured/Cross Trades - GTCO, FBNH, SEPLAT.
- Value traded was up 146% to \$26.53m. The session opened with FBNH again going on full bid at N12.00 (+9.59%). We saw aggressive buying throughout the session and FBNH traded 602m shares to close at N11.75 (+7.31%). It was a quiet trading session elsewhere today with low volumes traded across board outside of crosses. Crosses included GTCO (20m at N28.35; 20m at N28.40) and 900k SEPLAT at N720.00. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	14 Oct 2021	13 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,129.98	41,051.19	↑ 0.19%	↑ 2.13%
Market Capitalisation (N'bn)	21,056.76	21,432.24	21,391.18	↑ 0.19%	↑ 1.78%
NGX BANKING	393.02	396.54	399.97	↓ -0.86%	↑ 0.90%
NGX PENSION	1,388.64	1,633.29	1,621.66	↑ 0.72%	↑ 17.62%
NGX CONSUMER GOODS	573.35	561.86	560.91	↑ 0.17%	↓ -2.00%
NGX OIL AND GAS	226.20	367.38	367.43	↓ -0.01%	↑ 62.41%
NGX 50	1,658.56	1,748.86	1,741.80	↑ 0.41%	↑ 5.44%
NGX INDUSTRIAL	2,052.33	2,096.44	2,093.31	↑ 0.15%	↑ 2.15%
NGX PREMIUM	3,470.77	4,167.66	4,155.40	↑ 0.30%	↑ 20.08%
NGX 30	1,640.11	1,705.98	1,701.40	↑ 0.27%	↑ 4.02%
Volume Traded (N'mn)	710.71	908.06	446.17	↑ 103.52%	↑ 27.77%
Value (N'mn)	10,081.89	10,970.92	4,466.02	↑ 145.65%	↑ 8.82%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	83.82	83.18	↑ 0.77%	↑ 64.61%
External Reserves (\$'billion)	35.36	39.21	39.01	↑ 0.51%	↑ 10.89%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	14 Oct 2021	13 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.50	415.10	↑ 0.39%	↓ -3.79%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14 Oct 2021	13 Oct 2021	CHANGE (%)
CHAMPION	3.05	2.78	↑ 9.71%
AFRIPRUD	6.90	6.40	↑ 7.81%
FBNH	11.75	10.95	↑ 7.31%
UNIVINSURE	0.22	0.21	↑ 4.76%
CHAMS	0.24	0.23	↑ 4.35%

TOP LOSERS

COMPANY	14 Oct 2021	13 Oct 2021	CHANGE (%)
LEARNAFRCA	1.26	1.40	↓ -10.00%
ETI	6.75	7.35	↓ -8.16%
WAPIC	0.47	0.50	↓ -6.00%
LINKASSURE	0.57	0.60	↓ -5.00%
NEM	1.93	2.02	↓ -4.46%

TOP TRADES

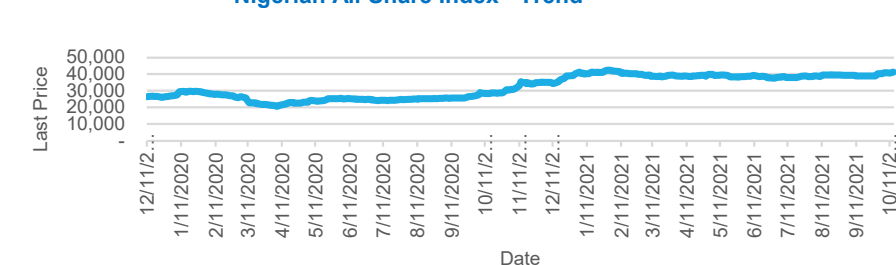
COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	602.77m	FBNH	7.11bn
GTCO	63.75m	GTCO	1.81bn
CHAMPION	37.68m	SEPLAT	655.13m
UNIVINSURE	21.91m	ZENITHBANK	242.78m
UBA	21.17m	UBA	176.70m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.25	BUY
GTCO	43.00	28.50	BUY
ZENITHBANK	32.00	24.70	BUY
FBNH	8.89	11.75	BUY
ACCESS	11.83	9.60	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



14 October 2021



NIGERIAN MARKET WRAP-UP



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