

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **22bps** today. The index is up **5.08%** YTD.
- A total of 13 stocks gained and 18 lost points today.
- Structured/Cross Trades - INTBREW, MTNN, ACCESS, GTCO.
- Value traded was down by 30% to \$5.50m. It was a relatively quiet day in the market today. We saw bearish sentiments in GTCO persist as it lost -3.85% to close at N25.00. Crosses today included 20m INTBREW at 4.90 and 5m GTCO at N26.00. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	14 Dec 2021	13 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,317.52	42,411.12	↓ -0.22%	↑ 5.08%
Market Capitalisation (N'bn)	21,056.76	22,081.23	22,130.07	↓ -0.22%	↑ 4.87%
NGX BANKING	393.02	396.35	400.81	↓ -1.11%	↑ 0.85%
NGX PENSION	1,388.64	1,591.90	1,598.86	↓ -0.44%	↑ 14.64%
NGX CONSUMER GOODS	573.35	547.11	546.68	↑ 0.08%	↓ -4.58%
NGX OIL AND GAS	226.20	349.33	349.62	↓ -0.08%	↑ 54.43%
NGX 50	1,658.56	1,685.49	1,693.70	↓ -0.48%	↑ 1.62%
NGX INDUSTRIAL	2,052.33	2,085.83	2,086.92	↓ -0.05%	↑ 1.63%
NGX PREMIUM	3,470.77	4,078.53	4,084.62	↓ -0.15%	↑ 17.51%
NGX 30	1,640.11	1,702.76	1,707.78	↓ -0.29%	↑ 3.82%
Volume Traded (N'mn)	710.71	270.09	229.64	↑ 17.62%	↓ -62.00%
Value (N'mn)	10,081.89	2,299.32	3,289.05	↓ -30.09%	↓ -77.19%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.99%	16.63%	↓ -3.85%	↑ 7.39%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	73.49	74.39	↓ -1.21%	↑ 44.32%
External Reserves (\$'billion)	35.36	40.91	40.93	↓ -0.06%	↑ 15.68%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	14 Dec 2021	13 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.03	415.10	↑ 0.26%	↓ -3.92%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14 Dec 2021	13 Dec 2021	CHANGE (%)
CUSTODIAN	7.80	7.10	↑ 9.86%
ROYALEX	0.63	0.58	↑ 8.62%
MEYER	0.39	0.36	↑ 8.33%
UNITYBNK	0.47	0.44	↑ 6.82%
UACN	9.80	9.20	↑ 6.52%

TOP LOSERS

COMPANY	14 Dec 2021	13 Dec 2021	CHANGE (%)
UPDCREIT	4.20	4.50	↓ -6.67%
JAPAUFGOLD	0.37	0.39	↓ -5.13%
CAVERTON	1.65	1.73	↓ -4.62%
GTCO	25.00	26.00	↓ -3.85%
ETI	9.05	9.30	↓ -2.69%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	55.04m	ACCESS	497.74m
UNIVINSURE	53.16m	GTCO	387.36m
UNITYBNK	25.22m	FBNH	252.45m
FBNH	21.10m	MTNN	227.87m
INTBREW	20.15m	NGXGROUP	174.74m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	7.90	BUY
GTCO	39.00	25.00	BUY
ZENITHBANK	32.00	24.75	BUY
FBNH	13.98	12.00	BUY
ACCESS	11.83	9.00	SPEC BUY

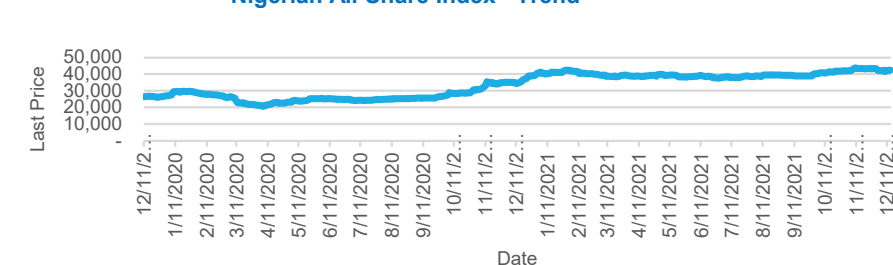
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



14 December 2021



NIGERIAN MARKET WRAP-UP



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