

MARKET UPDATE

- The Nigerian bourse closed relatively flat today. The index is up **10.18%** YTD.
- A total of 28 stocks gained and 21 lost points today.
- Structured/Cross Trades - NB, GUINNESS, ACCESS, MTNN.
- Value traded was down by 32.74% to \$9.16m. It was a relatively quiet day in the market today with low volumes across board. After three days of 10% gains, Guinness topped the value chart today and traded as high as N73.20 (+9.99%) but it lost -2.33% on the day. Elsewhere, Access also traded decent volumes and MTNN traded mostly at N199.00 (+0.25%). We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	15 Feb 2022	14 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,064.82	47,063.28	↑ 0.00%	↑ 10.18%
Market Capitalisation (N'bn)	22,296.84	25,361.54	25,360.70	↑ 0.00%	↑ 13.74%
NGX BANKING	406.07	449.06	453.65	↓ -1.01%	↑ 10.59%
NGX PENSION	1,624.09	1,702.59	1,704.23	↓ -0.10%	↑ 4.83%
NGX CONSUMER GOODS	589.28	585.68	585.11	↑ 0.10%	↓ -0.61%
NGX OIL AND GAS	345.01	423.99	422.91	↑ 0.26%	↑ 22.89%
NGX 50	1,723.79	1,780.32	1,782.30	↓ -0.11%	↑ 3.28%
NGX INDUSTRIAL	2,008.30	2,136.35	2,136.87	↓ -0.02%	↑ 6.38%
NGX PREMIUM	4,167.78	4,398.66	4,398.34	↑ 0.01%	↑ 5.54%
NGX 30	1,722.30	1,806.10	1,808.27	↓ -0.12%	↑ 4.87%
Volume Traded (N'mn)	455.21	274.21	338.02	↓ -18.88%	↓ -39.76%
Value (N'mn)	9,884.01	3,817.10	5,675.14	↓ -32.74%	↓ -61.38%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	94.21	96.48	↓ -2.35%	↑ 21.12%
External Reserves (\$'billion)	40.52	39.85	39.87	↓ -0.06%	↓ -1.66%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	15 Feb 2022	14 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.67	416.00	↓ -0.16%	↑ 4.40%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15 Feb 2022	14 Feb 2022	CHANGE (%)
LEARNAFRCA	1.81	1.65	↑ 9.70%
MORISON	2.18	1.99	↑ 9.55%
RTBRISCOE	0.46	0.42	↑ 9.52%
VERITASKAP	0.23	0.21	↑ 9.52%
NASCON	14.50	13.25	↑ 9.43%

TOP LOSERS

COMPANY	15 Feb 2022	14 Feb 2022	CHANGE (%)
BERGER	7.55	8.35	↓ -9.58%
CHIPLC	0.62	0.65	↓ -4.62%
JAIZBANK	0.67	0.70	↓ -4.29%
INTBREW	5.10	5.25	↓ -2.86%
ETI	12.15	12.50	↓ -2.80%

TOP TRADES

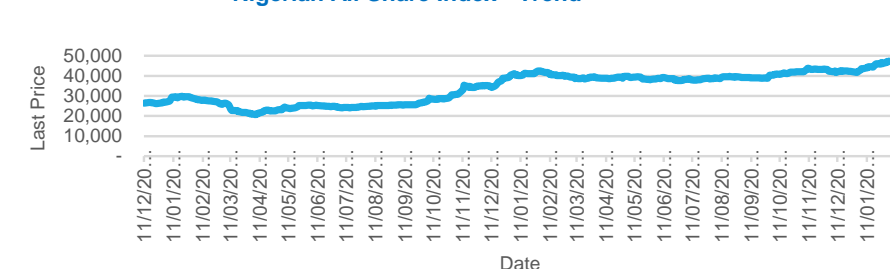
COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	55.40m	GUINNESS	1,162.72m
GUINNESS	16.71m	ACCESS	576.54m
JAPAULGOLD	14.01m	MTNN	350.76m
STERLNBANK	13.26m	FLOURMILL	314.08m
ETRANZACT	13.07m	GTCCO	201.01m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.50	BUY
GTCCO	39.00	26.30	BUY
ZENITHBANK	32.00	26.85	BUY
FBNH	13.98	11.40	BUY
ACCESS	11.83	10.35	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



15 February 2022



NIGERIAN MARKET WRAP-UP



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