

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **19bps** today. The index is up **10.83%** YTD.
- A total of 15 stocks gained and **22** lost points today.
- Structured/Cross Trades - SEPLAT, NB, ZENITHBANK.
- Value traded dropped by 69% to \$5.95m; it was mostly quiet today, outside of few crosses. Besides SEPLAT which traded a fifth of today's market value, fair activities were seen in banking names like: ZENITHBANK, FBNH, ACCESS, UBA and GTCO. The crosses of the day were: 504k SEPLAT at N960.00, 6.65m ZENITHBANK at N26.95 and 3.05m NB at N45.50. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	15 Mar 2022	14 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,340.86	47,428.67	↓ -0.19%	↑ 10.83%
Market Capitalisation (N'bn)	22,296.84	25,514.14	25,561.47	↓ -0.19%	↑ 14.43%
NGX BANKING	406.07	449.13	449.55	↓ -0.09%	↑ 10.60%
NGX PENSION	1,624.09	1,722.21	1,728.70	↓ -0.38%	↑ 6.04%
NGX CONSUMER GOODS	589.28	571.84	570.86	↑ 0.17%	↓ -2.96%
NGX OIL AND GAS	345.01	451.09	458.39	↓ -1.59%	↑ 30.75%
NGX 50	1,723.79	1,788.16	1,792.27	↓ -0.23%	↑ 3.73%
NGX INDUSTRIAL	2,008.30	2,116.96	2,116.68	↑ 0.01%	↑ 5.41%
NGX PREMIUM	4,167.78	4,446.88	4,458.76	↓ -0.27%	↑ 6.70%
NGX 30	1,722.30	1,817.37	1,821.71	↓ -0.24%	↑ 5.52%
Volume Traded (N'mn)	455.21	183.26	1,280.47	↓ -85.69%	↓ -59.74%
Value (N'mn)	9,884.01	2,475.18	7,918.61	↓ -68.74%	↓ -74.96%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.70%	15.60%	↑ 0.64%	↑ 0.45%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	98.19	106.90	↓ -8.15%	↑ 26.24%
External Reserves (\$'billion)	40.52	39.75	39.77	↓ -0.03%	↓ -1.89%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	15 Mar 2022	14 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.99	415.92	↓ -0.02%	↑ 4.57%

*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15 Mar 2022	14 Mar 2022	CHANGE (%)
VERITASKAP	0.22	0.21	↑ 4.76%
CHAMS	0.23	0.22	↑ 4.55%
ETERNA	5.25	5.04	↑ 4.17%
UNILEVER	13.50	13.00	↑ 3.85%
ROYALEX	1.13	1.09	↑ 3.67%

TOP LOSERS

COMPANY	15 Mar 2022	14 Mar 2022	CHANGE (%)
CORNERST	0.62	0.68	↓ -8.82%
MULTIVERSE	0.22	0.24	↓ -8.33%
SCOA	2.40	2.60	↓ -7.69%
PRESTIGE	0.46	0.49	↓ -6.12%
FTNCOCOA	0.33	0.35	↓ -5.71%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	23.41m	SEPLAT	531.29m
ACCESS	10.43m	ZENITHBANK	259.64m
FBNH	10.17m	NB	223.53m
UACN	9.69m	GTCO	220.67m
ZENITHBANK	9.64m	UBA	200.20m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.50	BUY
GTCO	39.00	26.20	BUY
ZENITHBANK	34.00	26.80	BUY
PRESCO	114.00	125.00	BUY
NASCON	17.00	13.50	BUY

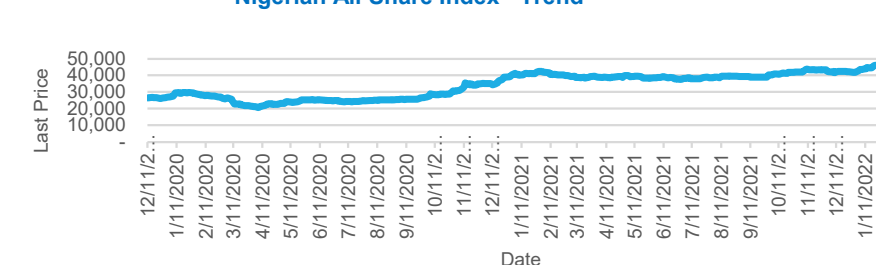
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



15 March 2022



NIGERIAN MARKET
WRAP-UP



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