

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **75bps** today. The index is up **2.90%** YTD.
- A total of 31 stocks gained and 8 lost points today.
- Structured/Cross Trades - GTCO, FBNH, NB.
- Value traded today was down by 22% to \$20.63m. Activities were driven today by a mixture of local and foreign investors. NGXGROUP was listed by introduction today and 3.56m shares traded at N17.75. The buying momentum continued in FBNH, still on the back of continued aggressive local demand and it traded 476m shares today. Elsewhere, we saw 7.1m NB crossed at N47.00 and 14m GTCO crossed at N29.50, to close at N29.60 (+1.10%). We expect a quiet session outside of crosses on Monday.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	15 Oct 2021	14 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,438.15	41,129.98	↑ 0.75%	↑ 2.90%
Market Capitalisation (N'bn)	21,056.76	21,624.78	21,432.24	↑ 0.90%	↑ 2.70%
NGX BANKING	393.02	397.89	396.54	↑ 0.34%	↑ 1.24%
NGX PENSION	1,388.64	1,654.14	1,633.29	↑ 1.28%	↑ 19.12%
NGX CONSUMER GOODS	573.35	566.96	561.86	↑ 0.91%	↓ -1.11%
NGX OIL AND GAS	226.20	370.53	367.38	↑ 0.86%	↑ 63.81%
NGX 50	1,658.56	1,771.44	1,748.86	↑ 1.29%	↑ 6.81%
NGX INDUSTRIAL	2,052.33	2,112.12	2,096.44	↑ 0.75%	↑ 2.91%
NGX PREMIUM	3,470.77	4,173.91	4,167.66	↑ 0.15%	↑ 20.26%
NGX 30	1,640.11	1,721.39	1,705.98	↑ 0.90%	↑ 4.96%
Volume Traded (N'mn)	710.71	728.96	908.06	↓ -19.72%	↑ 2.57%
Value (N'mn)	10,081.89	8,530.21	10,970.92	↓ -22.25%	↓ -15.39%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	84.88	84.00	↑ 1.05%	↑ 66.69%
External Reserves (\$'billion)	35.36	39.42	39.21	↑ 0.54%	↑ 11.48%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	15 Oct 2021	14 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	415.09	422.07	↑ 1.68%	↓ -4.16%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	15 Oct 2021	14 Oct 2021	CHANGE (%)
SCOA	0.95	0.87	↑ 9.20%
CUSTODIAN	7.30	6.70	↑ 8.96%
INTBREW	5.00	4.60	↑ 8.70%
FBNH	12.70	11.75	↑ 8.09%
GLAXOSMITH	6.50	6.10	↑ 6.56%

### TOP LOSERS

COMPANY	15 Oct 2021	14 Oct 2021	CHANGE (%)
CHAMS	0.22	0.24	↓ -8.33%
UPL	1.50	1.60	↓ -6.25%
WAPCO	24.10	25.30	↓ -4.74%
AFRIPRUD	6.65	6.90	↓ -3.62%
STERLNBANK	1.52	1.57	↓ -3.18%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	476.55m	FBNH	5.93bn
UNIVINSURE	39.69m	GTCO	972.38m
GTCO	33.17m	NB	361.53m
FIDELITYBK	21.87m	ACCESS	163.00m
TRANSCORP	20.79m	ZENITHBANK	126.07m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.30	BUY
GTCO	43.00	29.60	BUY
ZENITHBANK	32.00	24.70	BUY
FBNH	8.89	12.70	BUY
ACCESS	11.83	9.60	SPEC BUY

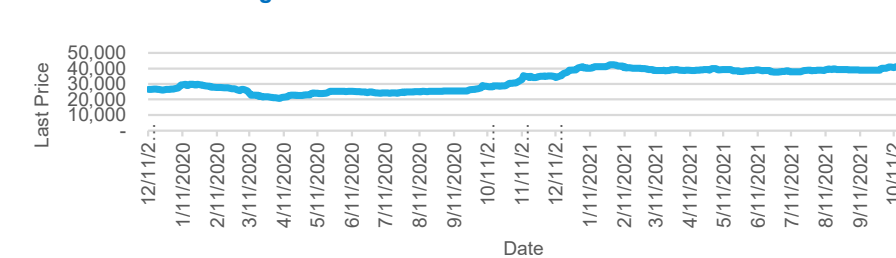
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



15 October 2021



NIGERIAN MARKET WRAP-UP



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