

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **9bps** today. The index is up **10.28%** YTD.
- A total of 19 stocks gained and 29 lost points today.
- Structured/Cross Trades - MTNN, NB, STANBIC, ACCESS, AIRTEL.
- Value traded was up by 116.55% to \$19.84m. The highlight of today's transactions was a cross of 20m units of MTNN at N200.00 done by locals. We saw decent volumes continue in ACCESS today; some crosses in AIRTEL at N1250 and N1260 levels; and over 16m NB traded mostly on the back of crosses at different levels. There was some volatility in STANBIC today as it was lifted as high as N36.50 before it eventually closed at N34.65 (+2.21%). We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	16 Feb 2022	15 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,109.25	47,064.82	↑ 0.09%	↑ 10.28%
Market Capitalisation (N'bn)	22,296.84	25,384.37	25,361.54	↑ 0.09%	↑ 13.85%
NGX BANKING	406.07	448.14	449.06	↓ -0.20%	↑ 10.36%
NGX PENSION	1,624.09	1,701.13	1,702.59	↓ -0.09%	↑ 4.74%
NGX CONSUMER GOODS	589.28	585.13	585.68	↓ -0.09%	↓ -0.70%
NGX OIL AND GAS	345.01	423.83	423.99	↓ -0.04%	↑ 22.85%
NGX 50	1,723.79	1,777.08	1,780.32	↓ -0.18%	↑ 3.09%
NGX INDUSTRIAL	2,008.30	2,129.00	2,136.35	↓ -0.34%	↑ 6.01%
NGX PREMIUM	4,167.78	4,394.88	4,398.66	↓ -0.09%	↑ 5.45%
NGX 30	1,722.30	1,804.41	1,806.10	↓ -0.09%	↑ 4.77%
Volume Traded (N'mn)	455.21	318.25	274.21	↑ 16.06%	↓ -30.09%
Value (N'mn)	9,884.01	8,265.81	3,817.10	↑ 116.55%	↓ -16.37%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	94.77	93.23	↑ 1.65%	↑ 21.84%
External Reserves (\$'billion)	40.52	39.80	39.85	↓ -0.14%	↓ -1.79%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	16 Feb 2022	15 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.00	416.67	↑ 0.16%	↑ 4.57%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16 Feb 2022	15 Feb 2022	CHANGE (%)
LEARNAFRCA	1.99	1.81	↑ 9.94%
SCOA	1.95	1.78	↑ 9.55%
RTBRISCOE	0.50	0.46	↑ 8.70%
VERITASKAP	0.25	0.23	↑ 8.70%
JAPPAULGOLD	0.38	0.35	↑ 8.57%

TOP LOSERS

COMPANY	16 Feb 2022	15 Feb 2022	CHANGE (%)
UPDC	1.03	1.10	↓ -6.36%
REGALINS	0.37	0.39	↓ -5.13%
CILEASING	3.60	3.78	↓ -4.76%
PRESTIGE	0.43	0.45	↓ -4.44%
CHAMS	0.22	0.23	↓ -4.35%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	47.88m	MTNN	4,339.60m
MTNN	21.70m	NB	800.80m
ZENITHBANK	17.29m	ACCESS	496.25m
UBA	16.85m	ZENITHBANK	464.31m
NB	16.84m	GTCO	372.81m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.45	BUY
GTCO	39.00	26.00	BUY
ZENITHBANK	32.00	26.85	BUY
FBNH	13.98	11.40	BUY
ACCESS	11.83	10.35	SPEC BUY

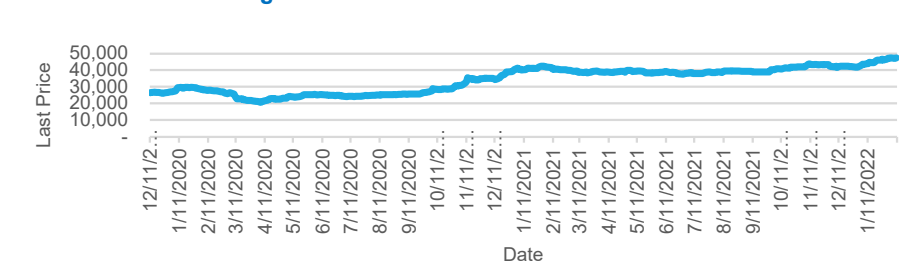
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



16 February 2022



NIGERIAN MARKET
WRAP-UP



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